

Ashtabula Area City Schools

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2018	2019	2020	2021	2022	2023
Revenue:						
1.010 - General Property Tax (Real Estate)	8,277,592	8,047,222	8,147,251	8,206,929	8,262,542	8,305,207
1.020 - Public Utility Personal Property	1,712,210	1,727,566	1,769,711	1,799,936	1,830,161	1,860,386
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	24,324,241	24,039,256	24,138,317	24,269,315	24,355,873	24,420,703
1.040 - Restricted Grants-in-Aid	3,509,273	3,353,775	3,254,073	3,123,076	3,036,517	2,971,687
1.050 - Property Tax Allocation	1,237,156	1,231,831	1,234,512	1,240,260	1,246,012	1,248,681
1.060 - All Other Operating Revenues	941,893	937,541	697,204	661,585	669,670	677,840
1.070 - Total Revenue	40,002,366	39,337,191	39,241,068	39,301,101	39,400,775	39,484,504
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	250,000	400,000	400,000	400,000	400,000	400,000
2.050 - Advances-In	347,191	415,543	200,000	200,000	200,000	200,000
2.060 - All Other Financing Sources	86,637	90,000	50,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	683,828	905,543	650,000	650,000	650,000	650,000
2.080 - Total Rev & Other Sources	40,686,193	40,242,734	39,891,068	39,951,101	40,050,775	40,134,504
Expenditures:						
3.010 - Personnel Services	17,703,480	18,886,254	19,143,277	19,620,782	20,140,574	20,674,136
3.020 - Employee Benefits	9,810,972	10,667,152	11,172,007	11,875,617	12,635,575	13,451,033
3.030 - Purchased Services	11,602,469	11,505,790	11,456,259	11,565,771	11,731,191	11,891,400
3.040 - Supplies and Materials	767,153	774,397	792,817	811,698	831,051	850,847
3.050 - Capital Outlay	88,188	141,750	140,950	140,950	140,950	140,950
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	465,309	406,701	414,853	423,189	431,329	439,657
4.500 - Total Expenditures	40,437,571	42,382,044	43,120,163	44,438,007	45,910,670	47,448,023
Other Financing Uses						
5.010 - Operating Transfers-Out	-	200,000	200,000	200,000	200,000	200,000
5.020 - Advances-Out	415,543	200,000	200,000	200,000	200,000	200,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	415,543	400,000	400,000	400,000	400,000	400,000
5.050 - Total Exp and Other Financing Uses	40,853,114	42,782,044	43,520,163	44,838,007	46,310,670	47,848,023
6.010 - Excess of Rev Over/(Under) Exp	(166,920)	(2,539,310)	(3,629,095)	(4,886,906)	(6,259,895)	(7,713,519)
7.010 - Cash Balance July 1 (No Levies)	11,368,264	11,201,344	8,662,034	5,032,939	146,033	(6,113,862)
7.020 - Cash Balance June 30 (No Levies)	11,201,344	8,662,034	5,032,939	146,033	(6,113,862)	(13,827,381)
		Reservations				
8.010 - Estimated Encumbrances June 30	300,000	300,000	300,000	300,000	300,000	300,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	10,901,344	8,362,034	4,732,939	(153,967)	(6,413,862)	(14,127,381)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	10,901,344	8,362,034	4,732,939	(153,967)	(6,413,862)	(14,127,381)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,901,344	8,362,034	4,732,939	(153,967)	(6,413,862)	(14,127,381)