

RESOLUTION AND ORDINANCE  
NO. 2018 - 10

A RESOLUTION AND ORDINANCE ADOPTING THE TAX RATE AND LEVY IN AND FOR THE EDINBURG CONSOLIDATED INDEPENDENT SCHOOL DISTRICT IN EDINBURG, TEXAS FOR THE YEAR 2018 UPON ALL TAXABLE PROPERTY IN SAID SCHOOL DISTRICT, FOR THE PURPOSE OF PAYING THE CURRENT EXPENSES OF SAID SCHOOL DISTRICT FOR THE FISCAL YEAR ENDING AUGUST 31, 2019 AND THE FURTHER PURPOSE OF MAINTAINING A SINKING FUND TO RETIRE THE PRINCIPAL AND INTEREST OF THE BONDED INDEBTNESS OF SAID SCHOOL DISTRICT; PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE EDINBURG CONSOLIDATED INDEPENDENT SCHOOL DISTRICT OF EDINBURG, TEXAS:

Section 1: There is hereby levied for the year of 2018 upon all the real property situated within the limits of the Edinburg Consolidated Independent School District of Edinburg, Texas and on all personal property which was owned within said district on the first day of January, 2018 except so much thereof as may be exempt by the Constitution and laws of the State of Texas a total tax of \$1.2398 Dollars on each **ONE HUNDRED AND NO/100<sup>TH</sup> (100.00) DOLLARS** of assessed valuation on all of said property. **This year's tax levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.** The total tax here now levied as aforesaid, is respectively, as follows:

Section 2: An ad valorem tax, of and at the rate of \$1.17 **DOLLARS** on each **ONE HUNDRED AND NO/100<sup>TH</sup> (100.00) DOLLARS** of assessed valuation of said taxable property is hereby levied for the year 2018 for general school purposes and to pay the current operating expenses of said School District; for the fiscal year ending August 31, 2019, which tax, when collected shall be appropriated to and deposited in and to the credit of the Maintenance and Operating Fund of said school district of Edinburg, Texas.

Section 3: An ad valorem tax, of and at the rate of \$0.0698 **DOLLARS** on each **ONE HUNDRED AND NO/100<sup>TH</sup> (100.00) DOLLARS** of assessed valuation of said taxable property is hereby levied for the year 2018 for the purpose of maintaining an Interest and Sinking Fund with which to pay the interest and retire the principal of the valid bonded and warrant indebtedness of the school district, now outstanding, and such tax, when collected, shall be appropriated and deposited in and to the credit of the Interest and Sinking Fund of said school district in Edinburg, Texas.

Section 4: The assessed valuation of real and personal property subject to taxation, within the district will be one hundred percent (100%) of its fair market value. The fair market value and assessed value of said property will be determined by the Chief Appraiser for the Hidalgo County Appraisal District or his authorized agents and approved as submitted or amended and approved by the Board of Review for Hidalgo County Appraisal District.

Section 5: Severability Clause

If any section, part, or provision of the Resolution and Ordinance is declared unconstitutional or invalid, then in that event, it is expressly provided, and it is the intention of the Board of Trustees in passing this Resolution and Ordinance that all other parts of this Resolution and Ordinance shall remain in full force and effect.

Section 6: Publication and Effective Date Clause

This Resolution and ordinance shall be published in a local newspaper as provided by law, and shall be and remain in full force and effect from and after said date of publication.

Section 7: Emergency Clause

The importance of the subject matter hereof creates an emergency and imperative public necessity requiring the suspension of the rule that Ordinances be read on three (3) separate days, and such rule is hereby suspended and said requirement is dispensed with by a vote of not less than majority of all members of the Board of Trustees.

Section 8: Board Approval

A motion was made by Robert Pena, Jr., and seconded by Juan Palacios, Jr. to pass, approve and adopt this Resolution and Ordinance No. 2018-10 setting the tax rate for the year 2018.


**THE FOLLOWING VOTE WAS RECORDED:**

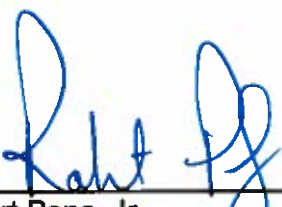
Yes:	<u>Xavier Salinas</u>	<u>Carmen Gonzalez</u>
	<u>Robert Pena, Jr.</u>	<u>Miguel Farias</u>
	<u>Juan Palacios, Jr.</u>	<u>Oscar Salinas</u>
	<u>Ellie Torres</u>	

No:	_____	_____
	_____	_____
	_____	_____
	_____	_____

Other: \_\_\_\_\_

PASSED, APPROVED AND ADOPTED this the 21<sup>st</sup> day of August 2018.

  
 \_\_\_\_\_  
 Xavier Salinas  
 President, Board of Trustees

ATTEST:   
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 Robert Pena, Jr.  
 Secretary, Board of Trustees