

CRISP COUNTY BOARD OF EDUCATION
FY 2018 Report on Projects Funded Through Special Purpose Local Option Sales Tax

PROJECT	ORIGINAL ESTIMATED	CURRENT ESTIMATED	AMOUNT EXPENDED IN CURRENT (1)	AMOUNT EXPENDED IN PRIOR YEARS (1)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
1. Constructing, and equipping a new school to include furniture, fixtures and equipment	\$ 5,000,000.00	\$ 5,456,899.64		\$ 5,456,899.66			12/31/2020
2. Renovating, repairing, improving, and equipping existing schools and related facilities, including without limitation, roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities	\$ 12,000,000.00	\$ 14,343,100.36	\$ 2,005,173.75	\$ 9,597,985.53			12/31/2020
3. Acquiring and installing systemwide instructional and administrative technology, safety and security equipment	\$ 3,000,000.00	\$ 1,000,000.00	\$ 41,815.00	\$ 292,169.67			12/31/2020
4. Acquisition of school buses, vehicles and transportation equipment	\$ 2,000,000.00	\$ 2,000,000.00		\$ 810,382.00			12/31/2019
5. Acquiring any necessary property, and paying costs incident to accomplishing the foregoing	\$ 1,000,000.00	\$ 200,000.00					12/31/2019
	<u>\$ 23,000,000.00</u>	<u>\$ 23,000,000.00</u>	<u>\$ 2,046,988.75</u>	<u>\$ 16,157,436.86</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

CRISP COUNTY BOARD OF EDUCATION
FY 2018 Report on Projects Funded Through Special Purpose Local Option Sales Tax

PROJECT	ORIGINAL ESTIMATED	CURRENT ESTIMATED	AMOUNT EXPENDED IN CURRENT (1)	AMOUNT EXPENDED IN PRIOR YEARS (1)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2017 ISSUE - SPLOST V							
1. Acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, and equipping school buildings, athletic facilities, and support facilities, including acquiring any necessary property therefor, both real and personal, specifically including the following:	2,000,000.00	2,000,000.00					12/31/2023
i. Acquiring, constructing, and equipping a new middle school to include furniture, fixtures and equipment	\$ 20,000,000.00	\$ 20,000,000.00					12/31/2022
ii.) Roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities							
iii.) Acquiring and installing systemwide instructional and administrative technology, safety and security equipment	\$ 1,000,000.00	\$ 1,000,000.00					
iv.) Acquisition of school buses, vehicles and transportation equipment							
v.) Paying costs incident to accomplishing the foregoing							
vi.) Issuance of general obligation debt in the principal amount of up to \$15,000,000, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt.							
	<u>\$ 23,000,000.00</u>	<u>\$ 23,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.