



Loomis Union School District

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www.loomis-usd.k12.ca.us

Building Excellence in Education since 1856

Gordon T. Medd, Superintendent

2018-19 Education Protection Account (EPA) Projected Spending Plan

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 06, 2012, temporarily increased the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. On November 08, 2016, Proposition 55 was subsequently passed and extended the increased personal income tax rates for upper-income taxpayers for 12 years to fund education and health care. Extending the temporary increase to the state sales tax was not a part of Proposition 55.

The revenues generated from Proposition 55 are deposited into a state account called the Education Protection Account (EPA). School districts, county offices of education and charter schools (LEAs) receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A *corresponding reduction* is made to an LEA's revenue limit entitlement. LEAs began receiving EPA payments quarterly in the 2013-14 Fiscal Year.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

The spending plan must be approved by the governing board during a public meeting.

EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Refer to the attached list of functions for which EPA funds may be used.

Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended. Refer to the attached financial report for the detail on funding received and expended.

The Loomis Union School District's projected 2018-19 EPA entitlement: \$ **3,013,720**

EPA funds will be used to cover salary and benefit costs of non-administrative certificated personnel.

Presented and approved at the June 14th, 2018 Board of Trustees meeting.

Budget03a

Budget Object Summary

Model OB19-05 Combined **Fiscal Year 2018/19**

FD 01 General Fund **RESC 1400 Education Protection Account**

Revenue	Description	Amount	Percentage of Sources
8000	Revenue Limit (Summary)	3,013,720	100.00%
Total Revenue		3,013,720	100.00%

Expenditure	Description	Amount	Percentage of Sources
1000			
1100	Teachers Salaries	2,309,375	76.63%
Total 1000		2,309,375	76.63%

3000			
3100	Strs Summary	375,970	12.48%
3300	Fica Summary	33,480	1.11%
3400	Health & Welfare Summary	246,380	8.18%
3500	State Unemployment Ins Summary	1,160	.04%
3600	Workers Compensation Summary	47,355	1.57%
Total 3000		704,345	23.37%
Total Expenditure		3,013,720	100.00%

Starting Balance	0
+ Revenues	3,013,720
- Expenditures	3,013,720
- Budgeted Reserves & Fund Bal	0
= Unappropriated Balance	0

Starting Balance	0
+ Total Revenues	3,013,720
= Total Sources	3,013,720

Expenditure	Description	Amount	Percentage of Sources
1000		2,309,375	76.63%
2000			%
3000		704,345	23.37%
4000			%
5000			%
6000			%
7000			%
- Total Expenditures		3,013,720	100.00%
- Total Budgeted Reserves and Fund Balance		0	.00%
= Unappropriated Balance		0	.00%