

CRISP COUNTY BOARD OF EDUCATION
FY 2015 Report on Projects Funded Through Special Purpose Local Option Sales Tax

2007 ISSUE - SPLOST III

Project	Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended by Fiscal Year(July to June)		Total Completion Cost	Excess Proceeds Not Expended	Estimated Completion Date
			Amount Expended in FY 2015 (3)	Amount Expended in FY 2007-2014 (3)			
1. Funding for the purpose of the securing General Obligation bonds of \$15,000,000 and acquiring, constructing, and equipping a new K-1 Elementary school to include land, furniture, fixtures, and equipment	\$ 23,816,847.00	\$ 25,451,405.16		\$ 25,451,405.16	\$ 25,451,405.16		6/30/2014
2. Acquiring, constructing and equipping additional classrooms for Blackshear Trail Elementary School and Southwestern Elementary School							
3. Renovating, repairing, improving, and equipping existing schools and related facilities, including without limitation, roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities		\$ 144,894.34	\$ 144,894.34		\$ 144,894.34		10/31/2014
4. Acquiring and installing systemwide instructional and administrative technology, safety, and security equipment							
5. Acquisition of school buses, vehicles and transportation equipment	\$ 183,153.00	\$ 183,153.00		\$ 183,153.00	\$ 183,153.00		6/30/2013
6. Acquiring any necessary property, both real and personal, and paying cost incident to accomplishing the foregoing							
Total SPLOST III	\$ 24,000,000.00	\$ 25,779,452.50	\$ 144,894.34	\$ 25,634,558.16	\$ 25,779,452.50		

2012 ISSUE - SPLOST IV

Project	Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended by Fiscal Year(July to June)		Total Completion Cost	Excess Proceeds Not Expended	Estimated Completion Date
			Amount Expended in FY 2015 (3)	Amount Expended in FY 2012-2014 (3)			
1. Constructing, and equipping a new school to include furniture, fixtures and equipment	\$ 5,000,000.00	\$ 5,456,899.64	\$ 449,897.64	\$ 5,007,002.02			6/30/2015
2. Renovating, repairing, improving, and equipping existing schools and related facilities, including without limitation, roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities	\$ 12,000,000.00	\$ 14,343,100.36	\$ 2,792,887.97				12/31/2017
3. Acquiring and installing systemwide instructional and administrative technology, safety and security equipment	\$ 3,000,000.00	\$ 1,000,000.00	\$ 70,330.67	\$ 218,788.00			12/31/2017
4. Acquisition of school buses, vehicles and transportation equipment	\$ 2,000,000.00	\$ 2,000,000.00	\$ 488,920.00				12/31/2017
5. Acquiring any necessary property, and paying costs incident to accomplishing the foregoing	\$ 1,000,000.00	\$ 200,000.00					12/31/2017
Total SPLOST IV	\$ 23,000,000.00	\$ 23,000,000.00	\$ 3,802,036.28	\$ 5,225,790.02		\$ -	

\$ 47,000,000.00 \$ 48,779,452.50 \$ 3,946,930.62 \$ 30,860,348.18 \$ 25,779,452.50 \$ -

- (1) The School District's original estimated cost above is as specified in the resolution calling for the imposition of the Local Option Sales Tax. This estimate can not exceed the total amount expected to be received by that SPLOST.
- (2) The School District's current estimated cost for the projects includes all cost from project inception to completion.
- (3) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.