



Meeting of the Board of Directors

8691 California Ave, South Gate, CA 90280

April 23rd, 2018

6:45 Committee Meetings; Regular Meeting 7:15pm

Rooms 5 & 6

Committees: Finance & Facilities Meeting 6:45-7:15pm

1. Call Meeting to Order - *Meeting called to order at 7:01pm.*

Role Call - Present: Jennifer Bunn Hayden (Finance), Eric Young (Finance), Deena Mangrum (Governance), Samira Estilai ExED, Mark Racunas (Facilities), Esther Perez ED.

2. Public Comment Period (for items not on the agenda) - *None at this time.*

3. Prop 39 Offer from LAUSD - *No motion taken.*

4. Adjourn Meeting: Eric Young Motioned to adjourn, Seconded by Mark Racunas and committee meeting adjourned at 7:15pm.

Regular Valiente Board of Directors Meeting

Open Session

1. Call the Meeting to Order 7:18 called to order *D. Mangrum*

Present: Deena Mangrum, Mark Racunas, Jennifer Bunn Hayden, Carmen Avalos, Ana Menezes, Eric Young; Samira Estilai, ExED; Neelura Bell, ExED, Esther Perez, ED

2. Approve: March Meeting Notes:

Eric Young moved to approve, Carmen Avalos Seconded, Motion to approve, all board members vote yes, minutes approved. *D. Mangrum*

3. Approve: April 11th Meeting Notes *D. Mangrum*

MarK racunas motion to approve; Eric Young seconded; All board members vote yes, no abstentions, motion carries, minutes approved.

4. Public Comment *D. Mangrum*

No public comment

5. Facilities & Financing Information *Presentations from:*

R. Hollowell, Campus 360

R. Jackson/R. Giordano, American Charter Development & Finance (ACD)

Neelura from ExED (Informational)

Presentations from various finance experts on items for Valiente's Board of Directors to pay attention to as they plan facilities and development in future years.

6. Financial Report *S. Estilai, ExED Representative*



Samira Estilai presented on financial report. Valiente continues to show a strong balance and cash reserve. Thought will need to be put into next year's enrollment and growth plan to address cash flow concerns due to rapid growth.

7. ED Report *E. Perez, ED*
- a) Prop 39/Location update
 - b) 2018-19 Enrollment update
 - c) Academic Data update

ED provided report on the items listed above.

8. Update from Committee Meetings (Finance & Facilities) *J. Bunn Hayden*

No update to report (discussion of Prop 39 and facilities were reviewed during committee meeting which was reiterated during general meeting). No action taken.

9. Approve: Executive Director to execute Final Prop 39 Offer from LAUSD

Executive Director obtained permission to execute the final Prop 39 offer from LAUSD to meet the May 1st, 2018 deadline.

Motion to move forward Eric Young, Carmen Avalos Seconded

No questions

All board members in favor, no opposition, no absentions.

10. Board Member Communications *D. Mangrum*

D. Mangrum shared an opportunity she is working on to support another charter organization.

Closed Session

11. Employee/Personnel Matter

Return from Closed Session

12. Report from Closed Session *D. Mangrum*

No action taken.

13. Adjourn Meeting *D. Mangrum*

Eric Young motioned, Carmen Avalos seconded at 9:21pm. Meeting adjourned at 9:21pm.