

Estimated Property Tax Impact

Draft Fiscal Year 2020 Budget as of January 26, 2018							
(Estimated)	Tax Rate Increase	Maximum Impact - No Income Sensitivity Factored					
		Homesite Value					
		2020 Impact	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Draft Budget \$32,647,786		Annual	\$61.40	\$76.75	\$92.10	\$107.45	\$122.80
Tax Rate Increase: 2.14%	\$0.0307	Monthly	\$5.12	\$6.40	\$7.68	\$8.95	\$10.23
Education Spending Increase: 3.16%							

\$1.315M Estimated Property Tax Impact - Classroom Construction & Constructing New District Office							
(Estimated)	Tax Rate Increase	Maximum Impact - No Income Sensitivity Factored					
		Homesite Value					
		2020 Impact	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Fiscal Year 2020		Annual	\$4.80	\$6.00	\$7.20	\$8.40	\$9.60
Interest Expense: <u>\$40,081</u>		Monthly	\$0.40	\$0.50	\$0.60	\$0.70	\$0.80
Total <u>\$40,081</u>	\$0.0024						

Combined Total Fiscal Year 2020							
(Estimated)	Tax Rate Increase	Maximum Impact - No Income Sensitivity Factored					
		Homesite Value					
		2020 Impact	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000
Draft Budget \$32,687,867		Annual	\$66.20	\$82.75	\$99.30	\$115.85	\$132.40
Tax Rate Increase: 2.31%	\$0.0331	Monthly	\$5.52	\$6.90	\$8.27	\$9.65	\$11.03
Education Spending Increase: 3.33%							