

PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2018 TO AND INCLUDING JUNE 30, 2019

The Board of Directors of Hoxie School District of Lawrence County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2018-2019 together with supporting tax rate as follows.

1. Salary Fund Expenditures	\$ <u>3,875,000</u>	6. Non-bonded Debt Payment	\$ <u>370,875.91</u>
2. Instructional Expense	\$ <u>2,575,000</u>	7. Bonded Debt Payment	\$ <u>257,536</u>
3. Maint. & Operation Exp.	\$ <u>940,000</u>	8. Building Fund Expense	\$ <u>0.00</u>
4. Student Transp. Expense	\$ <u>315,000</u>	9. Dedicated Maint & Op. Exp.	\$ <u>0.00</u>
5. Other Operating Exp.	\$ <u>1,450,000</u>		

Total Mills School Tax 34

This represents no change from the previous year. The total tax levy proposed above includes 34 mills for the maintenance and operation of schools, 00 dedicated maintenance and operation mills dedicated for 00 purposes, and 7.57 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 12th day of June, 2017. Hoxie School District #46 Lawrence County, Arkansas

President of the Board: David Dobbs

Secretary of the Board: Nathan Romine