





FY2017-2018 SUMMARY BUDGET

The Pinnacle Charter School District Code: 952 Adopted OR Revised Budget Adopted: June 19, 2017									
Budgeted Pupil Count: 2005 Funded Pupil Count: 1939.1	Object Source	11 Charter School Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Athletic Fund	61 Building Corp Fund	62 Property Corp Fund	78 Pupil Activity Agency	TOTAL
<b>Total Other Support</b>									
<b>Food Service Operations - Program 3100</b>									
Salaries	0100	-	646,204	-	-	-	-	-	646,204
Employee Benefits	0200	-	243,744	-	-	-	-	-	243,744
Purchased Services	0300,0400,0500	-	828,961	-	-	-	-	-	828,961
Supplies and Materials	0600	-	1,292,680	-	-	-	-	-	1,292,680
Property	0700	-	23,200	-	-	-	-	-	23,200
Other	0800, 0900	-	5,370	-	-	-	-	-	5,370
<b>Total Other Support</b>		-	3,040,159	-	-	-	-	-	3,040,159
<b>Enterprise Operations - Program 3200</b>									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
<b>Total Enterprise Operations</b>		-	-	-	-	-	-	-	-
<b>Community Services - Program 3300</b>									
Salaries	0100	87,228	-	-	-	-	-	-	87,228
Employee Benefits	0200	31,133	-	-	-	-	-	-	31,133
Purchased Services	0300,0400,0500	9,800	-	-	-	-	-	-	9,800
Supplies and Materials	0600	7,000	-	-	-	-	-	-	7,000
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
<b>Total Community Services</b>		135,161	-	-	-	-	-	-	135,161
<b>Education for Adults - Program 3400</b>									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
<b>Total Education for Adults Services</b>		-	-	-	-	-	-	-	-
<b>Total Supporting Services</b>		5,984,438	3,040,159	140,223	-	24,252	19,225	-	9,208,297
<b>Property - Program 4000</b>									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	2,231,948	-	-	-	-	-	-	2,231,948
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
<b>Total Property</b>		2,231,948	-	-	-	-	-	-	2,231,948
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>									
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400,0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	-	-	-	-	1,705,501	1,067,541	-	2,773,042

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<b>Total Other Uses</b>		-	-	-	-	1,705,501	1,067,541	-	2,773,042
<b>Total Expenditures</b>		16,011,795	3,040,159	1,844,266	190,380	1,729,753	1,086,766	400,000	24,303,119
<b>APPROPRIATED RESERVES</b>									
Other Reserved Fund Balance (9900)	0840	2,164,545	-	-	-	(1,908,589)	(838,017)	-	(582,061)
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	2,698,000	14,712	-	-	98,236	98,236	-	2,909,184
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	496,000	-	-	-	-	-	-	496,000
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-
<b>Total Reserves</b>		5,358,545	14,712	-	-	(1,810,353)	(739,781)	-	2,823,123
<b>Total Expenditures and Reserves</b>		21,370,340	3,054,871	1,844,266	190,380	(80,600)	346,985	400,000	27,126,242
<b>BUDGETED ENDING FUND BALANCE</b>									
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-	-
Restricted fund balance (9990)	6720	-	-	-	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-	-	-	-
Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
<b>Total Ending Fund Balance</b>		-	-	-	-	-	-	-	-
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-	-	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	No	No	No	No	Yes

# APPROPRIATION RESOLUTION

\* Round to Nearest Dollar \*

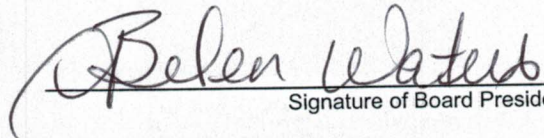
Be it resolved by the Board of Education of the Pinnacle Charter School in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the "Revised Budget" for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018 (Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 0	0
1a. Charter Schools	1a. 16,719,814	22,610,671
1b. Insurance Reserve Fund	1b. 0	0
1c. Pre-School Fund	1c. 0	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 0	0
3. Governmental Designated-Purpose Grants Fund	3 1,844,262	1,844,262
4. Pupil Activity Special Revenue Fund	4 190,383	190,383
5. Full Day Kindergarten Mill Levy Override Fund	5 0	0
6. Transportation Fund	6 0	0
7. School Food Authority	7 3,040,159	3,080,871
8. Bond Redemption Fund	8 0	0
Capital Projects Funds:		
9. Building Fund	9 2,816,519	2,816,519
10. Special Building and Technology Fund	10 0	0
11. Capital Reserve Capital Projects Fund	11 0	0
Enterprise Funds:		
12. Food Service Fund	12 0	0
13. Other Enterprise Funds	13 0	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14 0	0
15. Other Internal Service Funds	15 0	0
Trust/Agency Funds:		
16. Fiduciary Fund	16 0	0
17. Private Purpose Trust Funds	17 0	0
18. Agency Fund	18 0	0
19. Pupil Activity Agency Fund	19 400,000	400,000
20. Foundations	20 0	0
21. Component Units	21 0	0
<b>TOTAL APPROPRIATION</b>	<b>22 25,011,137</b>	<b>30,942,706</b>

BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2017-18 Beginning Fund Balance from the General Fund in the amount of \$532,312 for the following purposes: \$200,000 authorized in the General Fund for "Capital purchases of technology, security systems, and transportation," and \$332,312 for instructional purposes to increase student performance.

BE IT FURTHER RESOLVED, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is short-term.

6/19/2017  
Date of Adoption

  
Signature of Board President

**Pinnacle Charter School**

**General Fund 11**

**Proposed Budget 2017-2018**

6/19/2017

	Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		
	% of Total	Total K-12		% of Total	Total K-12	Incr/(Decr) from 2016-17 Budget
<b>Pupil Count = 2005</b> <b>Funded Pupil Count = 1939.1</b>						
<b>Beginning Fund Balance</b>		<b>\$ 7,537,789</b>	<b>\$ 7,537,789</b>		<b>\$ 5,890,857</b>	<b>\$ (1,646,932)</b>
<b>Funding Source (Revenue)</b>						
State PPR Funding	91.6%	14,458,097	14,470,603	92.3%	14,940,002	481,905
Additional At-Risk	0.1%	15,461	17,812	0.1%	16,000	539
CSI Prior Years True Ups	0.0%	-	(1,320)	0.0%	-	-
E-Rate	0.2%	36,000	19,958	0.2%	36,000	-
Misc Local Grants	0.0%	-	99,200	0.0%	-	-
Student Fees	0.3%	45,000	26,278	0.2%	25,000	(20,000)
Transportation Fees	0.7%	109,000	109,767	0.4%	65,750	(43,250)
Concurrent Enrollment Tuition Reimb	0.3%	45,000	47,005	0.3%	47,000	2,000
Interest	0.0%	1,900	5,529	0.3%	55,000	53,100
Event Center Rentals	0.8%	119,000	109,225	0.7%	119,000	-
Transportation State Reimbursement	0.7%	109,148	109,148	0.7%	109,000	(148)
Transportation Field Trips	1.1%	167,000	157,163	0.9%	140,000	(27,000)
BASE	0.9%	150,000	150,000	0.9%	150,000	-
Capital Construction	3.4%	535,122	539,035	3.0%	484,750	(50,372)
Contributions	0.0%	-	240,000			-
Sale of Asset	0.0%	-	38,000			-
<b>Total Funding</b>		<b>\$ 15,790,728</b>	<b>\$ 16,137,403</b>		<b>\$ 16,187,502</b>	<b>396,774</b>
<b>Expenses</b>						
Elementary Salaries	11.6%	1,966,500	1,936,161	11.4%	1,882,200	(84,300)
Elementary Benefits	3.9%	656,700	623,892	3.9%	643,606	(13,094)
Elementary Curriculum	0.7%	119,629	87,676	1.3%	210,700	91,071
Middle School Salaries	7.2%	1,220,100	1,150,164	7.6%	1,261,100	41,000
Middle School Benefits	2.3%	383,100	363,250	2.5%	406,062	22,962
Middle School Curriculum	0.5%	84,694	84,694	0.6%	94,900	10,206
High School Teacher Salaries	7.3%	1,237,300	1,245,411	7.7%	1,269,600	32,300
High School Teacher Benefits	2.5%	417,500	411,642	2.7%	438,556	21,056



**Pinnacle Charter School**

**General Fund 11**

**Proposed Budget 2017-2018**

6/19/2017

	Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		Incr/(Decr) from 2016-17 Budget
	% of Total	Total K-12		% of Total	Total K-12	
<b>Pupil Count = 2005</b>						
<b>Funded Pupil Count = 1939.1</b>						
High School Equipment Rentals (copiers)	0.2%	26,000	19,922	0.1%	22,000	(4,000)
High School General Supplies	0.0%	800	292	0.0%	800	-
High School Lab Supplies	0.0%	4,000	3,296	0.0%	3,500	(500)
High School Classroom Supplies	0.0%	2,500	2,574	0.0%	2,700	200
High School Curriculum	0.5%	80,796	113,275	0.4%	60,000	(20,796)
High School Concurrent Enrollment Tuition	0.3%	55,850	52,159	0.3%	52,250	(3,600)
High School AP Tests	0.0%	1,000	(2,206)	0.0%	1,000	-
K-12 Salaries	2.6%	435,900	420,165	2.2%	368,300	(67,600)
K-12 Benefits	1.4%	242,600	165,019	1.3%	207,924	(34,676)
K-12 Performance	0.4%	62,000	62,000	0.5%	85,000	23,000
K-12 Performance Benefits	0.1%	13,268	13,268	0.1%	18,615	5,347
K-12 Outsourced Substitute Teachers	1.5%	255,000	158,702	0.9%	155,000	(100,000)
K-8 Equipment Rentals (copiers)	0.6%	94,000	99,624	0.6%	95,000	1,000
K-8 Technology Equipment Rentals	1.7%	294,808	294,808	1.6%	271,536	(23,272)
K-8 General Supplies	0.0%	8,100	4,721	0.0%	1,000	(7,100)
K-12 Copy Paper	0.1%	10,000	10,242	0.1%	10,000	-
K-8 Classroom Budgets	0.1%	11,000	7,876	0.1%	10,000	(1,000)
K-12 Copier Supplies	0.0%	2,500	1,274	0.0%	2,000	(500)
K-8 Curriculum	0.0%	7,114	7,114	0.0%	-	(7,114)
K-12 Computer Supplies	0.0%	4,000	3,481	0.0%	4,000	-
K-12 Computers & Software	0.2%	34,910	174,849	0.1%	18,060	(16,850)
<b>Total Instructional Expense</b>	<b>46%</b>	<b>\$ 7,731,669</b>	<b>\$ 7,515,345</b>	<b>46%</b>	<b>\$ 7,595,409</b>	<b>\$ (136,260)</b>
Student Support Salaries	4.7%	788,100	763,476	3.8%	621,800	(166,300)
Student Support Benefits	1.5%	249,100	238,820	1.2%	201,511	(47,589)
Student Support Adult Ed & Translations	0.1%	12,000	10,468	0.1%	12,000	-
Student Support - Professional Services	0.1%	14,125	11,821	0.1%	13,000	(1,125)
Student Support -Discipline Supplies	0.0%	450	-	0.0%	-	(450)
Health Office Supplies/Equip	0.0%	3,020	3,020	0.0%	3,020	-
Student Support - High School Counseling Supplies	0.0%	400	400	0.0%	400	-
Student Support - Elem/MS Counseling Supplies	0.0%	800	803	0.0%	800	-

**Pinnacle Charter School**

**General Fund 11**

**Proposed Budget 2017-2018**

6/19/2017

	Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		Incr/(Decr) from 2016-17 Budget
	% of Total	Total K-12		% of Total	Total K-12	
<b>Pupil Count = 2005</b>						
<b>Funded Pupil Count = 1939.1</b>						
Student Support - Registrar Supplies	0.0%	4,095	2,848	0.0%	3,300	(795)
Instructional Support (Assessment/Library) Salaries	2.4%	406,000	373,799	1.7%	274,000	(132,000)
Instructional Support Benefits	0.8%	128,600	116,587	0.5%	88,981	(39,619)
Instructional Support - Assessment Substitutes	0.2%	35,000	29,136	0.2%	35,000	-
Instructional Support - Assess & Curric Staff Dev	0.0%	2,105	1,228	0.0%	1,100	(1,005)
Instructional Support - Assess & Curric Supplies	0.0%	8,194	5,561	0.0%	7,000	(1,194)
Instructional Support - Assess & Curric Software	0.3%	55,900	52,441	0.3%	56,000	100
Library Books & On-line Research	0.0%	4,739	3,833	0.0%	5,000	261
Mentor Stipends	0.1%	22,050	18,800	0.1%	22,050	-
Mentor Stipend Taxes & PERA	0.0%	4,631	4,261	0.0%	4,829	198
Staff Development	0.1%	22,500	14,290	0.1%	14,000	(8,500)
CDE Fees .5%	0.4%	72,290	37,365	0.3%	49,700	(22,590)
CSI Fees 3%	2.0%	333,743	349,276	2.3%	373,200	39,457
Board Training and Other Expense	0.0%	2,500	586	0.0%	1,000	(1,500)
Legal Fees	0.1%	9,000	17,179	0.1%	9,000	-
Audit Services	0.1%	15,731	15,731	0.1%	16,000	269
Administration Salaries	3.0%	506,400	506,964	3.1%	509,600	3,200
Administration Benefits	0.8%	137,000	133,164	0.9%	141,943	4,943
Admin Discretionary Funds	0.0%	7,500	6,704	0.0%	8,000	500
Admin Support Salaries	1.3%	227,300	218,923	1.4%	232,800	5,500
Admin Support Benefits	0.4%	73,400	68,939	0.5%	77,038	3,638
Postage Machine Rental	0.0%	6,000	5,742	0.0%	6,000	-
Postage	0.1%	8,800	8,349	0.1%	10,000	1,200
Marketing	0.1%	16,000	2,444	0.1%	10,000	(6,000)
Printing & Duplication	0.0%	-	-	0.0%	-	-
Front Office Supplies	0.0%	1,900	1,574	0.0%	1,900	-
Staff Services (In-Services & Other Support)	0.0%	7,000	5,446	0.0%	7,000	-
School Admin Dues & Fees (League)	0.1%	18,101	17,041	0.1%	18,500	399
Business Office Salaries	1.2%	211,013	226,570	1.4%	237,200	26,188
Business Office Benefits	0.3%	55,338	59,247	0.4%	64,103	8,765
Business Office Prof Svcs/Staff Dev	0.0%	2,700	3,100	0.0%	5,200	2,500



**Pinnacle Charter School**

**General Fund 11**

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Business Office Supplies	0.0%	1,800	1,800	0.0%	2,500	700
Business Office Dues & Fees	0.0%	5,600	5,130	0.0%	5,600	-
Mtce Salaries	0.9%	150,200	150,200	0.7%	117,800	(32,400)
Mtce Benefits	0.3%	51,300	51,300	0.2%	41,176	(10,124)
Water/Sewer	0.2%	39,000	39,000	0.2%	40,170	1,170
Disposal	0.1%	15,450	14,266	0.1%	15,914	464
Mtce Equip Rentals	0.0%	1,000	1,000	0.0%	1,000	-
Phone Service (includes e-mail)	0.3%	56,000	65,937	0.4%	59,920	3,920
Mtce Professional Services	0.7%	117,000	144,500	0.8%	135,000	18,000
Mtce Snow Removal	0.5%	88,000	58,694	0.4%	60,000	(28,000)
Mtce Supplies	0.3%	55,000	55,000	0.4%	60,000	5,000
Electricity/Gas	1.1%	181,150	181,150	1.1%	186,585	5,435
Capital Equipment	0.0%		202,192	0.0%		-
Furniture & Fixtures	0.0%	6,000	6,000	0.1%	10,000	4,000
Custodial Salaries	1.7%	294,800	294,800	2.0%	332,800	38,000
Custodial Benefits	0.6%	102,000	102,000	0.7%	115,148	13,148
Custodial Supplies	0.2%	40,000	40,000	0.3%	42,000	2,000
Event Center Salaries	0.1%	11,000	10,339	0.1%	11,000	-
Event Center Benefits	0.0%	2,100	1,825	0.0%	2,100	-
Event Center Repairs & Mtce	0.0%	5,000	2,093	0.0%	5,000	-
Event Center Security & Tech Svcs	0.1%	22,000	20,349	0.1%	22,000	-
Event Center Internship Services	0.0%	900	830	0.0%	900	-
Event Center Mgt Supplies	0.0%	6,800	2,994	0.0%	6,800	-
Event Center Custodial Supplies	0.0%	6,000	5,325	0.0%	6,000	-
Transportation Salaries	2.3%	390,600	375,927	2.4%	399,200	8,600
Transportation Benefits	1.0%	174,500	146,231	1.1%	181,536	7,036
Transportation Repairs & Mtce	0.4%	75,000	80,873	0.5%	86,000	11,000
Transportation Insurance	0.1%	20,137	21,511	0.1%	23,000	2,863
Transportation phones	0.0%	4,900	3,675	0.0%	4,000	(900)
Transportation Staff Development	0.0%	1,000	1,017	0.0%	1,000	-
Transportation Prof Svcs	0.0%	2,965	3,465	0.0%	3,500	535

**Pinnacle Charter School**

**General Fund 11**

**Proposed Budget 2017-2018**

6/19/2017

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<b>Pupil Count = 2005</b>						
<b>Funded Pupil Count = 1939.1</b>						
Transportation General Supplies	0.0%	5,000	5,000	0.0%	6,000	1,000
Transportation Bus Parts	0.1%	15,000	26,500	0.2%	30,000	15,000
Transportation Utilities	0.1%	9,300	9,300	0.1%	10,000	700
Transportation Fuel	0.3%	45,000	42,110	0.3%	48,000	3,000
Vehicle Purchase	0.0%	-	518,280			
Human Resource Salaries	1.1%	180,000	178,330	0.0%	-	(180,000)
Human Resource Benefits	0.3%	51,200	49,801	0.0%	-	(51,200)
Human Resource Background Investigations	0.0%	500	360	0.0%	500	-
Human Resource Prof Svcs/Emp Programs	0.1%	12,475	11,039	0.1%	12,475	-
Human Resource Staff Dev	0.0%	1,500	746	0.0%	1,250	(250)
Human Resources Mileage	0.0%	150	65	0.0%	150	-
Human Resources Supplies	0.0%	1,500	731	0.0%	1,500	-
Employee Medical Services (Screenings, Physicals)	0.0%	250	-	0.0%	-	(250)
Information Systems Salaries	1.2%	209,288	178,706	0.0%	-	(209,288)
Information Systems Benefits	0.3%	53,538	48,062	0.0%	-	(53,538)
Information Systems Professional Services	0.2%	35,000	93,566	1.5%	255,000	220,000
Information Systems Non-Ed Supplies	0.1%	16,000	12,112	0.1%	16,000	-
Information Systems Non-Ed Computers & Sftwr	1.0%	175,853	126,530	1.1%	174,678	(1,175)
Property/Liability Insurance	0.5%	81,773	88,289	0.5%	90,000	8,227
Workman's Compensation Insurance	0.5%	92,095	73,201	0.5%	84,100	(7,995)
BASE - Salaries	0.5%	85,100	85,100	0.5%	87,228	2,127
BASE - Benefits	0.2%	29,693	29,693	0.2%	31,133	1,440
BASE - Staff Development	0.0%	1,200	1,200	0.0%	1,200	-
BASE - Field Trips	0.1%	8,600	8,600	0.1%	8,600	-
BASE - Supplies	0.0%	7,000	7,000	0.0%	7,000	-
Lease Expense Bldg Corp	7.5%	1,275,832	1,275,832	8.5%	1,407,923	132,090
Lease Credits Bldg Corp	0.0%	(5,000)	(5,000)	-0.1%	(14,000)	(9,000)
Lease Expense Property Corp	5.1%	861,194	861,194	5.1%	850,028	(11,166)
Lease Credits Prop Corp	-0.5%	(89,195)	(89,195)	-0.1%	(12,000)	77,195
Contingency	0.8%	142,886	75,000	0.0%	-	(142,886)
<b>Total Fund Use</b>		<b>\$ 16,435,126</b>	<b>\$ 16,652,856</b>		<b>\$ 15,811,795</b>	<b>\$ (623,331)</b>

**Pinnacle Charter School**

**General Fund 11**

**Proposed Budget 2017-2018**

6/19/2017

	Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		
	% of Total	Total K-12		% of Total	Total K-12	Incr/(Decr) from 2016-17 Budget
<b>Pupil Count = 2005</b>						
<b>Funded Pupil Count = 1939.1</b>						
<b>Net Fund Increase/(Decrease) Before Transfers</b>		<b>(644,398)</b>	<b>(515,453)</b>		<b>375,707</b>	<b>1,020,105</b>
<b>Transfers</b>						
Transfer K-8 <> 9-12		-	-		-	-
Transfer to Grants (ELD/SPED/Title/GT, etc)	2.0%	332,717	290,762	3.4%	554,761	222,044
Transfer to Athletic Fund	0.8%	133,885	140,775	0.9%	153,258	19,373
<b>Total Transfers to Other Funds</b>	<b>2.8%</b>	<b>\$ 466,602</b>	<b>\$ 431,537</b>	<b>4.3%</b>	<b>\$ 708,019</b>	<b>241,417</b>
<b>Total Operational Expense</b>		<b>\$ 16,901,728</b>	<b>\$ 17,084,393</b>		<b>\$ 16,519,814</b>	<b>(381,914)</b>
<b>Net Increase/(Decrease) Before Capital Projects</b>	<b>-6.6%</b>	<b>(1,111,000)</b>	<b>(946,990)</b>	<b>-2.0%</b>	<b>(332,312)</b>	<b>778,688</b>
<b>Capital Purchases:</b>						
Middle School Field						
Laptops (iPad replacements)		200,000	200,000		200,000	-
Camera Upgrade (Bldg DNA)		202,192	-			(202,192)
Bus Purchase (net of sale of old buses)		152,580	-			(152,580)
Hail Storm/Flood Deductible		25,000	25,000			(25,000)
Sale of used iPads		(43,840)	(43,840)			43,840
<b>Total Capital Purchases:</b>		<b>535,932</b>	<b>181,160</b>		<b>200,000</b>	<b>(335,932)</b>
<b>Net Fund Increase/(Decrease) After Capital Projects</b>		<b>(1,646,932)</b>	<b>(1,128,150)</b>		<b>(532,312)</b>	<b>1,114,620</b>
<b>Ending Fund Balance</b>		<b>\$ 5,890,857</b>	<b>\$ 6,409,639</b>		<b>\$ 5,358,545</b>	<b>\$ (532,312)</b>
Restricted - TABOR	3.0%	508,000	513,000	3.0%	496,000	(12,000)
Operating Reserve (60 days cash of Operations)	16.7%	2,817,000	2,848,000	16.3%	2,698,000	(119,000)
Capital and Special Projects	15.2%	2,565,857	3,048,639	13.1%	2,164,545	(401,312)
<b>Total Appropriated Reserves</b>	<b>35%</b>	<b>\$ 5,890,857</b>	<b>\$ 6,409,639</b>	<b>32%</b>	<b>5,358,545</b>	<b>\$ (532,312)</b>

**Pinnacle Charter School Food Service Fund 21**

**Proposed Budget 2017-2018**

6/19/2017

	Actual 2015-2016				Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		Incr/(Decr) from Prior Year
	% of Total	Member Schools	Pinnacle	Total SFA Fund 21	% of Total	Total SFA Fund 21	Total SFA Fund 21	% of Total	Total SFA Fund 21	
<b>Beginning Fund Balance</b>		\$ -	\$ 94,533	\$ 94,533		\$ 66,712	\$ 66,712		\$ 40,712	\$ (27,821)
<b>Funding Source (Revenue)</b>										
Other Local Sources	3.6%	85,208	-	85,208	0.1%	3,200	3,200	0.1%	3,200	(82,008)
Food Service Reimb Revenue	5.0%	9,063	109,672	118,735	16.2%	488,650	488,650	16.2%	488,650	369,915
Food Service Non-Reimb Revenue	12.7%	289,422	13,437	302,859	4.9%	147,350	147,350	4.9%	147,350	(155,509)
Adult Summer Lunches	0.0%	-	193	193	0.0%	100	100	0.0%	100	(93)
Catering	0.1%	-	1,775	1,775	0.0%	-	-	0.0%	-	(1,775)
Subsidy from General Fund	0.0%	-	-	-	2.4%	72,373	72,373	2.4%	72,373	72,373
State Smart Start Nutrition	0.3%	3,468	3,471	6,939	1.2%	36,798	36,798	1.2%	36,798	29,859
State Pre-K through 5th Grade F&R	1.6%	8,605	29,787	38,392	0.8%	23,189	23,189	0.8%	23,189	(15,203)
Federal Breakfast	12.1%	191,551	98,016	289,567	10.8%	326,889	326,889	10.8%	326,889	37,322
Federal Lunch	55.4%	798,363	527,319	1,325,682	54.3%	1,638,124	1,638,124	54.3%	1,638,124	312,442
Summer Food Service Program	0.5%	-	11,893	11,893	0.3%	7,700	7,700	0.3%	7,700	(4,193)
Fresh Fruit and Vegetable Program	0.6%	15,335	-	15,335	0.8%	25,309	25,309	0.8%	25,309	9,974
School Provider Fees	2.7%	-	64,493	64,493	2.7%	80,000	80,000	2.7%	80,000	15,507
Commodity Revenue	5.4%	63,409	66,539	129,948	5.5%	164,477	164,477	5.5%	164,477	34,529
<b>Total Funding</b>		<b>1,464,424</b>	<b>926,596</b>	<b>2,391,020</b>		<b>3,014,159</b>	<b>3,014,159</b>		<b>3,014,159</b>	<b>623,139</b>
<b>Expenses</b>										
Food Service Salaries	24.2%	255,447	329,055	584,502	21.3%	646,204	616,204	21.3%	646,204	61,702
Food Service Benefits	9.8%	111,875	124,752	236,627	8.0%	243,744	234,158	8.0%	243,744	7,117
SFA Salaries & Benefits	0.0%	-	-	-	0.0%	-	-	0.0%	-	-
Professional Services/phones	0.4%	9,647	684	10,331	0.2%	6,404	6,404	0.2%	6,404	(3,927)
Purchased Property Service	0.6%	8,827	5,408	14,235	0.6%	18,800	18,800	0.6%	18,800	4,565
Facilities Rental	0.3%	-	8,383	8,383	0.3%	7,962	7,962	0.3%	7,962	(421)
Postage & Printing	0.1%	-	1,417	1,417	0.2%	5,700	5,700	0.2%	5,700	4,283
Staff Development	0.1%	288	1,398	1,686	0.2%	5,200	5,200	0.2%	5,200	3,514
Mileage	0.0%	-	888	888	0.0%	-	-	0.0%	-	(888)
Fixed Fee Contracts	19.2%	463,436	-	463,436	22.8%	694,083	694,083	22.8%	694,083	230,647
SFA Fees Lunch	2.6%	49,549	14,057	63,606	2.7%	80,902	80,902	2.7%	80,902	17,296
SFA Fees Breakfast	0.0%	-	-	-	0.3%	9,910	9,910	0.3%	9,910	9,910
SFA Fees Summer Lunch	0.0%	-	-	-	0.0%	-	-	0.0%	-	-
Administration Overhead	0.0%	-	-	-	0.0%	-	-	0.0%	-	-
General Supplies	0.6%	10,659	4,850	15,509	1.9%	56,290	56,290	1.9%	56,290	40,781
Local Grant Supplies	0.0%	-	-	-	0.0%	-	-	0.0%	-	-
Chemicals	0.0%	-	423	423	0.0%	-	-	0.0%	-	(423)
Paper Products	0.7%	-	17,768	17,768	0.0%	-	-	0.0%	-	(17,768)
Facilities and Mtce	2.1%	22,225	29,088	51,313	2.3%	70,746	70,746	2.3%	70,746	19,433
Non-Comm Food & Milk	32.2%	468,998	310,450	779,448	32.3%	981,667	981,667	32.3%	981,667	202,219

**Pinnacle Charter School**

**Food Service Fund 21**

**Proposed Budget 2017-2018**

6/19/2017

	Actual 2015-2016				Revised Budget 2016-2017		Estimate 2016-2017	Adopted Budget 2017-2018		Incr/(Decr) from Prior Year
	% of Total	Member Schools	Pinnacle	Total SFA Fund 21	% of Total	Total SFA Fund 21	Total SFA Fund 21	% of Total	Total SFA Fund 21	
Catering Expense	0.1%	-	1,970	1,970	0.1%	2,000	2,000	0.1%	2,000	30
Commodity Fees	0.0%	-	-	-	0.0%	-	-	0.0%	-	-
Commodity Food & Milk	5.4%	63,409	66,539	129,948	6.0%	181,977	181,977	6.0%	181,977	52,029
Capital Equipment	0.8%	-	18,801	18,801	0.0%	-	-	0.0%	-	(18,801)
Computer Equipment and Software	0.7%	-	18,031	18,031	0.0%	-	-	0.0%	-	(18,031)
Dues & Fees	0.0%	64	455	519	0.2%	5,370	5,370	0.2%	5,370	4,851
Equipment	0.0%	-	-	-	0.8%	23,200	23,200	0.8%	23,200	23,200
<b>Total Expense</b>		<b>1,464,424</b>	<b>954,417</b>	<b>2,418,841</b>		<b>3,040,159</b>	<b>3,000,573</b>		<b>3,040,159</b>	<b>621,318</b>
<b>Net Fund Increase/Decrease</b>		<b>-</b>	<b>(27,821)</b>	<b>(27,821)</b>		<b>(26,000)</b>	<b>13,586</b>		<b>(26,000)</b>	<b>1,821</b>
Transfers (Administrative Overhead) to General Fund										-
<b>Ending Fund Balance</b>		<b>\$ -</b>	<b>\$ 66,712</b>	<b>\$ 66,712</b>		<b>\$ 40,712</b>	<b>\$ 80,298</b>		<b>\$ 14,712</b>	<b>\$ (26,000)</b>

**Pinnacle Charter School**

**Grant Fund 22**

**Proposed Budget 2017-2018**

6/19/2017

	Actual 2011-2012	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Estimate 2017	% of Total	Adopted Budget 2017- 2018	Incr/(Decr) from Prior Year
<b>Beginning Fund Balance (estimated)</b>	\$ 859		\$ 303		\$ 2,940	\$ 2,940		\$ -	\$ (2,940)
<b>Funding Source (Revenue)</b>									
Local Grants (Sherlock Hounds, Lowes, Staples, Etc.)	4,010	0.6%	10,403	0.3%	5,070	5,070	0.4%	5,070	-
State Library Grant		0.0%		0.0%	-	-	0.0%	-	-
Special Ed ECEA	100,841	9.0%	151,785	9.2%	145,892	145,892	10.9%	140,053	(5,839)
State PD & Student Support		12.7%	213,577	13.7%	217,003	224,787	6.3%	81,218	(135,785)
State ELPA Grant	36,258	8.5%	143,544	9.5%	150,984	156,400	4.4%	56,510	(94,474)
Gifted & Talented	13,023	1.3%	21,107	1.2%	19,776	21,214	1.2%	16,100	(3,676)
READ Act		8.3%	139,276	6.0%	95,561	95,562	7.2%	92,695	(2,866)
Gifted & Talented Screening Grant		0.1%	2,355	0.2%	3,751	3,751	0.3%	3,751	-
Title I	396,231	32.4%	546,903	25.1%	397,113	397,113	27.4%	353,064	(44,049)
Special Ed IDEA	110,231	11.7%	197,022	15.1%	239,848	239,848	19.4%	250,800	10,952
Title III	25,711	2.5%	41,970	4.4%	69,970	69,970	3.0%	39,123	(30,847)
Connect for Success & DRIP		2.3%	38,508	5.6%	89,148	105,755	6.9%	89,148	-
Early Childhood School Readiness		0.1%	1,566	0.1%	1,566	1,566	0.1%	1,566	-
Title I SES		7.6%	128,231	8.9%	141,721	139,066	11.0%	141,721	-
Title II & Title I Homeless	28,158	0.2%	2,743	0.2%	2,564	2,564	0.2%	2,564	-
Title I Parent Set Aside		0.3%	4,268	0.3%	4,704	4,664	0.4%	5,182	478
Race To the Top		0.0%		0.0%	-	-	0.0%	-	-
Title IIA		0.0%		0.0%	-	-	0.8%	10,937	10,937
<b>Total Funding</b>	<b>\$ 714,463</b>		<b>\$ 1,685,399</b>		<b>\$ 1,584,671</b>	<b>\$ 1,613,222</b>		<b>\$ 1,289,501</b>	<b>\$ (295,170)</b>
<b>Expenses</b>									
READ Act Salaries		5.5%	104,457	3.5%	66,893	72,974	3.6%	66,893	-
READ Act Benefits		1.8%	34,819	1.5%	28,668	31,274	1.6%	28,668	-
PDSSP Salaries		8.4%	160,405	8.5%	162,752	190,857	9.1%	168,590	5,838
PDSSP Benefits		2.8%	53,172	2.8%	54,251	61,486	3.0%	56,197	1,946
ELPA Salaries	29,016	5.6%	107,321	5.9%	113,238	141,358	6.4%	117,300	4,062
ELPA Benefits	7,242	1.9%	36,224	2.0%	37,746	43,943	2.1%	39,100	1,354
Gifted & Talented Salaries	16,306	2.9%	55,596	3.0%	56,700	56,515	3.2%	58,100	1,400
Gifted & Talented Benefits	2,951	0.9%	17,630	1.0%	19,393	18,541	1.1%	19,636	243
Gifted & Talented Prof Svcs	2,485	0.1%	1,860	0.1%	1,860	2,009	0.1%	1,860	-
Gifted & Talented Screening Grant		0.1%	2,655	0.2%	3,751	2,866	0.2%	3,751	(0)



**Pinnacle Charter School**

**Grant Fund 22**

**Proposed Budget 2017-2018**

6/19/2017

	Actual 2011-2012	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Estimate 2017	% of Total	Adopted Budget 2017- 2018	Incr/(Decr) from Prior Year
Gifted & Talented Curriculum & Supplies	3,043	0.1%	2,097	0.1%	2,402	2,076	0.1%	2,402	-
Special Ed Salaries	74,299	5.3%	100,745	9.3%	179,536	177,268	5.3%	97,036	(82,500)
Special Ed Benefits	32,028	2.1%	40,034	2.9%	56,486	59,050	1.7%	31,015	(25,471)
Special Ed Professional Services	50,096	1.4%	27,346	1.7%	33,000	37,773	2.9%	53,000	20,000
Special Ed Classroom Supplies	237	0.0%	527	0.0%	527	682	0.0%	527	0
Special Ed Curriculum		0.2%	2,938	0.1%	2,590	2,825	0.1%	2,590	-
Special Ed ECEA Salaries	82,544	6.5%	123,407	5.8%	110,878	96,473	6.0%	110,878	-
Special Ed ECEA Benefits	18,297	1.5%	28,378	1.8%	35,014	32,985	1.9%	35,014	-
Special Ed IDEA Salaries	88,185	7.7%	147,586	9.4%	179,886	163,713	9.8%	179,886	-
Special Ed IDEA Benefits	22,046	2.6%	49,436	3.1%	59,962	50,039	3.3%	59,962	-
Connect for Success- Elementary Salaries		0.0%		1.3%	25,900	-	1.4%	25,900	-
Connect for Success- Elementary Benefits		0.0%		0.4%	7,000	-	0.4%	7,000	-
Title I Instructional Salaries	190,223	19.8%	379,100	16.3%	312,262	324,810	16.9%	312,262	-
Title I Instructional Benefits	59,974	6.8%	129,188	4.4%	84,851	91,913	4.6%	84,851	-
Title I Instructional Supplies & Curriculum		0.3%	5,075	0.0%	-	-	0.0%	-	-
Title I SES Summer School Salaries		0.9%	18,000	1.1%	20,710	18,000	1.1%	20,710	-
Title I SES Summer School Benefits		0.2%	3,787	0.2%	4,349	3,787	0.2%	4,349	-
Title I SES Tutoring Salaries		1.0%	19,105	0.7%	13,500	13,500	0.7%	13,500	-
Title I SES Tutoring Benefits		0.2%	3,988	0.1%	2,835	2,835	0.2%	2,835	-
Title I SES Coordinator Salaries				0.7%	12,500	12,500	0.7%	12,500	-
Title I SES Coordinator Benefits				0.1%	2,625	2,625	0.1%	2,625	-
Title I SES Professional Services		4.2%	80,000	4.2%	80,000	80,000	4.3%	80,000	-
Title I SES Supplies & Curriculum		0.2%	3,352	0.3%	5,102	5,102	0.3%	5,102	-
<b>Total Instructional Expense</b>	<b>\$ 704,894</b>	<b>91.0%</b>	<b>\$ 1,738,225</b>	<b>92.5%</b>	<b>\$ 1,777,166</b>	<b>\$ 1,799,779</b>	<b>92.4%</b>	<b>\$ 1,704,039</b>	<b>\$ (73,128)</b>
Sherlock Hounds Grant	3,510	0.3%	5,070	0.3%	5,070	5,070	0.3%	5,070	-
Lowe's Facilities Grant		0.1%	2,060	0.2%	2,940	2,940	0.0%		(2,940)
Early Childhood School Readiness		0.1%	1,566	0.1%	1,566	1,566	0.1%	1,566	-
Connect for Success/DRG Salaries		0.0%		0.2%	3,000	26,408	0.2%	3,000	-
Connect for Success/DRG Benefits		0.0%		0.0%	748	8,120	0.0%	749	1
Connect for Success/DRG & MS Professional Services		2.0%	38,100	2.6%	50,400	50,400	2.7%	50,400	-
Connect for Success Travel & Registration		0.0%	408	0.0%	-	-	0.0%	-	-
Connect for Success Supplies		0.0%		0.1%	2,100	1,299	0.1%	2,100	-

**Pinnacle Charter School**

**Grant Fund 22**

**Proposed Budget 2017-2018**

6/19/2017

	Actual 2011-2012	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016- 2017	Estimate 2017	% of Total	Adopted Budget 2017- 2018	Incr/(Decr) from Prior Year
Title I Student Support Salaries		1.0%	18,535	0.0%	-	-	0.0%	-	-
Title I Student Support Benefits		0.2%	3,980	0.0%	-	-	0.0%	-	-
Title I Student Support Professional Services		0.6%	11,025	0.0%	-	-	0.0%	-	-
Title I Parent Supplies	-	0.2%	4,026	0.2%	4,462	4,462	0.2%	4,462	-
Title I Parent Salaries	-	0.0%	242	0.0%	242	242	0.0%	242	-
Title I Homeless Salaries & Services		0.0%	761	0.1%	1,220	1,220	0.1%	1,220	-
Title I Homeless Supplies		0.1%	1,982	0.1%	1,344	1,344	0.1%	1,344	-
Title I SES Translation Svcs				0.0%	100	-	0.0%	100	-
Title III Staff Development		1.0%	19,130	2.5%	48,157	4,074	2.6%	48,157	-
Title III Staff Development Salaries		1.0%	18,876	0.9%	17,132	-	0.9%	17,132	-
Title III Staff Development Benefits		0.2%	3,964	0.2%	4,681	-	0.3%	4,681	-
USDA Nutrition Grant - Equipment		2.2%	42,140	0.0%	-	-	0.0%	-	-
<b>Total Fund Use</b>	<b>\$ 815,426</b>		<b>\$ 1,910,091</b>		<b>\$ 1,920,329</b>	<b>\$ 1,906,924</b>		<b>\$ 1,844,262</b>	<b>\$ (76,067)</b>
<b>Fund Balance Prior to Transfers</b>	<b>(209,666)</b>		<b>\$ (224,389)</b>		<b>\$ (332,717)</b>	<b>\$ (290,762)</b>		<b>\$ (554,761)</b>	<b>(108,328)</b>
<b>Transfers</b>									
Transfer from K-8	169,189		\$ 220,509		\$ 322,736	\$ 282,039		\$ 538,118	215,382
Transfer from High School	5,233		\$ 6,820		\$ 9,982	\$ 8,723		\$ 16,643	6,661
<b>Total Transfers from Other Funds</b>	<b>\$ 174,421</b>		<b>\$ 227,329</b>		<b>\$ 332,717</b>	<b>\$ 290,762</b>		<b>\$ 554,761</b>	<b>\$ 222,044</b>
<b>Fund Balance After Transfers</b>	<b>74,318</b>		<b>2,940</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

**Pinnacle Charter School**

**Athletics Fund 23**

**Proposed Budget 2017-2018**

6/19/2017

	% of Total	Actual 2015-2016	% of Total	Revised Budget 2016-2017	Estimate 2016-2017	% of Total	Adopted Budget 2017-2018	Incr/(Decr) from Prior Year
<b>Beginning Fund Balance (estimated)</b>		\$ -		\$ -	\$ -		\$ -	\$ -
<b>Funding Source (Revenue)</b>								
Athletic Fees	33.0%	16,200	36.0%	20,400	14,215	45.5%	16,900	(3,500)
Athletic Admissions	26.3%	12,900	22.3%	12,625	19,168	34.0%	12,625	-
MS Transportation Fees				3,600	-		2,600	(1,000)
Athletic Gen Fundraiser	40.7%	20,000	35.3%	20,000	5,988	13.5%	5,000	(15,000)
<b>Total Funding</b>		<b>\$ 49,100</b>		<b>\$ 56,625</b>	<b>\$ 39,371</b>		<b>\$ 37,125</b>	<b>\$ (19,500)</b>
<b>Expenses</b>								
Athletics Salaries	39.2%	73,353	44.5%	84,850	86,644	48.5%	92,250	7,400
Athletics Benefits	8.1%	15,074	9.5%	18,010	18,262	10.5%	19,952	1,942
Athletic Prof Services (officials)	15.1%	28,237	14.4%	27,500	19,550	12.0%	22,911	(4,589)
Athletic Facility Rentals	6.0%	11,150	4.3%	8,150	8,401	4.6%	8,671	521
Athletic Staff Development	1.0%	1,910	0.8%	1,500	-	0.5%	1,000	(500)
Athletic Travel	13.3%	24,793	11.3%	21,600	23,315	11.7%	22,249	649
Athletic Supplies	14.0%	26,212	11.5%	22,000	18,573	8.9%	16,950	(5,050)
Athletic Dues & Fees (entrance and other fees)	3.4%	6,350	3.6%	6,900	5,400	3.4%	6,400	(500)
<b>Total Instructional Expense</b>		<b>\$ 187,079</b>		<b>\$ 190,510</b>	<b>\$ 180,145</b>		<b>\$ 190,383</b>	<b>\$ (127)</b>
<b>Net Income/(Loss) Before Transfers</b>		<b>\$ (137,979)</b>		<b>\$(133,885)</b>	<b>\$(140,774)</b>		<b>\$ (153,258)</b>	<b>\$ 4,094</b>
Transfer from K-8 General Fund	25.0%	34,495	25.7%	34,375	41,264	25.1%	38,501	4,126
Transfer from HS General Fund	75.0%	103,484	74.3%	99,510	99,510	74.9%	114,757	15,247
<b>Net Fund Increase/(Decrease)</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance (estimated)</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

**Pinnacle Charter School Building Corp Fund 61**

**Proposed Budget 2017-2018**

6/19/2017

	Revised Budget 2016- 2017	Estimate 2017	Adopted Budget 2017- 2018
<b>Beginning Fund Balance</b>	<b>\$ (1,488,523)</b>	<b>\$ (1,488,523)</b>	<b>\$ (1,488,523)</b>
<b>Funding Source (Revenue)</b>			
Lease Revenue General Fund	1,270,832	1,270,832	1,393,923
Interest	5,000	5,000	14,000
Interest Allocation/Use of Unrestricted Fnds	-	-	
<b>Total Funding</b>	<b>1,275,832</b>	<b>1,275,832</b>	<b>1,407,923</b>
<b>Expenses</b>			
Bldg Corp Dues & Fees	24,762	24,762	24,252
Depreciation Exp	313,959	313,959	313,959
Bond Premium Allocation	(91,986)	(91,986)	(89,990)
Bldg Corp Interest Expense	717,737	717,737	701,171
LT Interest Amortization	100,031	100,031	97,861
<b>Total Expense</b>	<b>1,064,503</b>	<b>1,064,503</b>	<b>1,047,252</b>
Bldg Corp Principal Payment	533,333	533,333	682,500
<b>Total Expense + Principal Payment</b>	<b>1,597,837</b>	<b>1,597,837</b>	<b>1,729,753</b>
<b>Net Fund Increase/Decrease</b>	<b>211,329</b>	<b>211,329</b>	<b>360,670</b>
<b>Ending Fund Balance</b>	<b>\$ (1,277,194)</b>	<b>\$ (1,277,194)</b>	<b>\$ (1,127,853)</b>

**Pinnacle Charter School                      Property Corp Fund 62**

**Proposed Budget 2017-2018**

6/19/2017

	<b>Revised Budget 2016-2017</b>	<b>Estimate 2016-2017</b>	<b>Adopted Budget 2017-2018</b>
<b>Beginning Fund Balance</b>	\$ (455,650)	\$ (455,650)	\$ (514,938)
<b>Funding Source (Revenue)</b>			
Lease Revenue from General Fund	860,194	860,194	849,923
Interest	1,000	1,000	12,000
Interest Allocation	(88,195)	(88,195)	-
<b>Total Funding</b>	<b>772,999</b>	<b>772,999</b>	<b>861,923</b>
<b>Expenses</b>			
Dues & Fees	19,478	19,478	19,225
Depreciation	206,649	206,649	206,649
Bond Discount Amortization	18,194	18,194	18,194
Interest Expense HS Property	587,966	587,966	576,865
<b>Total Expense</b>	<b>832,287</b>	<b>832,287</b>	<b>820,933</b>
Principal Payment HS Property	253,750	253,750	265,833
<b>Total Expense + Principal Payment</b>	<b>1,086,037</b>	<b>1,086,037</b>	<b>1,086,766</b>
<b>Net Fund Increase/Decrease</b>	<b>(59,288)</b>	<b>(59,288)</b>	<b>40,990</b>
<b>Ending Fund Balance</b>	<b>\$ (514,938)</b>	<b>\$ (514,938)</b>	<b>\$ (473,948)</b>

<b>Pinnacle Charter School</b>		<b>Pupil Activity Fund 78</b>		
<b>Proposed Budget 2017-2018</b>				
6/19/2017				
	<b>Revised Budget 2016-2017</b>	<b>Estimate 2016-2017</b>	<b>Adopted Budget 2017-2018</b>	<b>Incr/(Decr) from Prior Year</b>
<b>Beginning Fund Balance</b>	\$ 162,351	\$ 162,351	\$ -	\$ (162,351)
<b>Funding Source (Revenue)</b>				
Fundraisers-Pupil Activity	350,000	350,000	400,000	50,000
<b>Total Funding</b>	<b>350,000</b>	<b>350,000</b>	<b>400,000</b>	50,000
<b>Expenses</b>				
Pupil Activity New Spending	512,351	512,351	400,000	(112,351)
<b>Total Expense</b>	<b>512,351</b>	<b>512,351</b>	<b>400,000</b>	(112,351)
<b>Net Fund Increase/Decrease</b>	<b>(162,351)</b>	<b>(162,351)</b>	-	162,351
<b>Ending Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>