

Office of Superintendent of Schools
Board of Education Meeting of November 13, 2017

SUBJECT: CONSIDER APPROVAL OF 2017-2018 2nd BUDGET AMENDMENT

This budget amendment is to bring the budget into compliance with current Fund and Function level expenditures and to make a budgetary projection for the 2017-2018 school year. This is the second budget amendment for the 2017-2018 school year.

The administration recommends that the board of education approves the 2017-2018 2nd Budget Amendment.

The Varnett Public School 2017-2018 Budget Amendment
November 13, 2017

Row Labels	Sum of 2017-2018 Approved Budget	Sum of September Actual Revenue	Sum of October Actual Revenue	Sum of YTD Revenue Received	Sum of 8-31-2018 Anticipated Revenue	Sum of Change	Sum of 2017-2018 Revised Budget
240-NSLP							
57XX-Local Revenue	\$ 30,662.00	\$ 1,105.85	\$ 2,473.25	\$ 3,579.10	\$ 30,662.00	\$ -	\$ 30,662.00
58XX-State Revenue	\$ 6,003.00	\$ 73.04		\$ 73.04	\$ 6,003.00	\$ -	\$ 6,003.00
59XX Federal Revenue	\$ 1,002,090.00			\$ -	\$ 1,002,090.00	\$ -	\$ 1,002,090.00
7915 Operating Transfer	\$ 350,000.00			\$ -	\$ 350,000.00	\$ -	\$ 350,000.00
240-NSLP Total	\$ 1,388,755.00	\$ 1,178.89	\$ 2,473.25	\$ 3,652.14	\$ 1,388,755.00	\$ -	\$ 1,388,755.00
420-Foundation School Program							
57XX-Local Revenue	\$ 25,500.00	\$ 5,640.19	\$ 4,212.97	\$ 9,853.16	\$ 25,500.00	\$ -	\$ 25,500.00
58XX-State Revenue	\$ 13,773,468.00	\$ 1,094,456.00	\$ 1,046,068.00	\$ 2,140,524.00	\$ 12,518,903.00	\$ (1,254,565.00)	\$ 12,518,903.00
420-Foundation School Program Total	\$ 13,798,968.00	\$ 1,100,096.19	\$ 1,050,280.97	\$ 2,150,377.16	\$ 12,544,403.00	\$ (1,254,565.00)	\$ 12,544,403.00
427-Hurricane Harvey Expense							
7919-Non Revenue	\$ 450,000.00			\$ 175,000.00	\$ 825,000.00	\$ 375,000.00	\$ 825,000.00
427-Hurricane Harvey Expense Total	\$ 450,000.00			\$ 175,000.00	\$ 825,000.00	\$ 375,000.00	\$ 825,000.00
Grand Total	\$ 15,637,723.00	\$ 1,101,275.08	\$ 1,052,754.22	\$ 2,329,029.30	\$ 14,758,158.00	\$ (879,565.00)	\$ 14,758,158.00

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Row Labels	Sum of 2017-2018 Approved Budget	Sum of September Actual Expenses	Sum of October Actual Expenses	Sum of YTD Expenses	Sum of 8-31-2018 Anticipated Expenses	Sum of Change	Sum of 2017-2018 Revised Budget
240-NSLP							
35-Food Services	\$ 1,558,290.00	\$ 98,582.76	\$ 95,479.74	\$ 194,062.50	\$ 1,388,755.00	\$ (169,535.00)	\$ 1,388,755.00
240-NSLP Total	\$ 1,558,290.00	\$ 98,582.76	\$ 95,479.74	\$ 194,062.50	\$ 1,388,755.00	\$ (169,535.00)	\$ 1,388,755.00
420-Foundation School Program							
11-Instructional Services	\$ 6,900,395.00	\$ 550,206.14	\$ 527,516.38	\$ 1,041,857.89	\$ 7,050,326.12	\$ 149,931.12	\$ 7,050,326.12
12-Library & Media	\$ 151,407.00	\$ 12,179.70	\$ 12,179.70	\$ 24,359.40	\$ 150,092.40	\$ (1,314.60)	\$ 150,092.40
13-Curriculum & Staff Development	\$ 481,807.00	\$ 38,289.27	\$ 41,159.99	\$ 79,449.26	\$ 525,962.58	\$ 44,155.58	\$ 525,962.58
21-Program Administration	\$ 1,969.00	\$ -	\$ -	\$ -	\$ 1,969.00	\$ -	\$ 1,969.00
23-Campus Administration	\$ 1,517,338.00	\$ 101,188.08	\$ 80,749.72	\$ 181,937.80	\$ 1,358,573.79	\$ (158,764.21)	\$ 1,358,573.79
31-Counseling & Assessment	\$ 146,350.00	\$ 6,353.49	\$ 25,503.49	\$ 31,856.98	\$ 147,841.88	\$ 1,491.88	\$ 147,841.88
33-Health Services	\$ 162,141.00	\$ 15,876.65	\$ 11,161.07	\$ 27,037.72	\$ 158,943.62	\$ (3,197.38)	\$ 158,943.62
34-Transportation	\$ 927,865.00	\$ 87,145.26	\$ 56,395.46	\$ 143,540.72	\$ 961,060.92	\$ 33,195.92	\$ 961,060.92
35-Food Services	\$ 380,692.00	\$ -	\$ -	\$ -	\$ 380,692.00	\$ -	\$ 380,692.00
36-Extra Curricular	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00
41-District Administration	\$ 986,850.00	\$ 64,358.62	\$ 61,632.61	\$ 125,991.23	\$ 1,011,955.54	\$ 25,105.54	\$ 1,011,955.54
51-Maintenance & Operations	\$ 2,513,128.27	\$ 188,336.28	\$ 201,279.88	\$ 390,784.26	\$ 2,585,152.30	\$ 72,024.03	\$ 2,585,152.30
52-Security Services	\$ 317,131.00	\$ 12,190.62	\$ 16,240.89	\$ 34,639.96	\$ 290,439.18	\$ (26,691.82)	\$ 290,439.18
53-Networking & Technology	\$ 640,459.00	\$ 32,794.37	\$ 18,131.47	\$ 50,925.84	\$ 575,509.64	\$ (64,949.36)	\$ 575,509.64
61-Community Services	\$ 122,453.00	\$ 8,623.32	\$ 9,392.33	\$ 18,015.65	\$ 121,204.35	\$ (1,248.65)	\$ 121,204.35
71-Debt Services	\$ 200,000.00	\$ 5,154.36	\$ 5,060.41	\$ 10,214.77	\$ 200,000.00	\$ -	\$ 200,000.00
99-Assets	\$ 60,000.00	\$ -	\$ 11,482.14	\$ 11,482.14	\$ 71,482.14	\$ 11,482.14	\$ 71,482.14
420-Foundation School Program Total	\$ 15,512,985.27	\$ 1,122,696.16	\$ 1,077,885.54	\$ 2,172,092.72	\$ 15,594,205.46	\$ 81,220.19	\$ 15,594,205.46
427-Hurricane Harvey Expense							
11-Instructional Services	\$ 100,000.00	\$ 4,591.36	\$ 159.36	\$ 4,750.72	\$ 4,750.72	\$ (95,249.28)	\$ 4,750.72
33-Health Services	\$ -	\$ -	\$ 393.30	\$ 393.30	\$ 703.12	\$ 703.12	\$ 703.12
34-Transportation	\$ -	\$ 6,115.12	\$ 7,000.00	\$ 13,115.12	\$ 13,115.12	\$ 13,115.12	\$ 13,115.12
51-Maintenance & Operations	\$ 350,000.00	\$ 36,027.95	\$ -	\$ 36,027.95	\$ 37,113.95	\$ (312,886.05)	\$ 37,113.95
99-Assets	\$ -	\$ 125,200.00	\$ 46,910.00	\$ 172,110.00	\$ 1,044,317.09	\$ 1,044,317.09	\$ 1,044,317.09
427-Hurricane Harvey Expense Total	\$ 450,000.00	\$ 171,934.43	\$ 54,462.66	\$ 226,397.09	\$ 1,100,000.00	\$ 650,000.00	\$ 1,100,000.00
Grand Total	\$ 17,521,275.27	\$ 1,393,213.35	\$ 1,227,827.94	\$ 2,592,552.31	\$ 18,082,960.46	\$ 561,685.19	\$ 18,082,960.46

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**The Varnett Public School 2017-2018 Budget Amendment
November 13, 2017**

Anticipated Revenue	\$ 14,758,158.00	1
Anticipated Expenses	\$ 18,082,960.46	2
Difference between Project Rev and Exp - Reduction to Fund Balance	<u>\$ (3,324,802.46)</u>	1-2
Projected 2017-2018 Expenses for SouthEast 104	\$ 1,758,552.27	
Projected Shortfall in Revenue for Hurricane Harvey Expenses	\$ 275,000.00	
Redesigning Public Education	\$ 100,000.00	
Anticipated Relief From Fund Balance Due to Decreased Enrollment, Attendance Rates and Refined ADA	<u>\$ (1,191,250.19)</u>	
Projected ADA Per the 2017-2018 Approved Original Budget (1,574 x 95% Average Attendance Rate)	\$ 1,495.00	
Current Refined ADA Per the 1st Six weeks	\$ 1,263.68	
Reduction in Refined ADA	<u>\$ (231.32)</u>	
Enrollment 11/7/2017	\$ 1,366.00	
Percent of Attendance 11/7/2017	\$ 0.96	
Current State Funding Per 10/17/17 SOF (1st Six Weeks of 2017-2018 School Year)	\$ 12,499,435.00	
Current Refined ADA per 10/17/17 SOF	\$ 1,263.68	
Estimated Per Pupil Allotment of State funds (Current State Funding/Current Refined ADA)	\$ 9,891.30	
2017-2018 Approved Original Budget State Revenue	\$ 13,773,468.00	
Current State Funding Per 10/17/17 SOF (1st Six Weeks of 2017-2018 School Year)	\$ 12,499,435.00	
Variance	<u>\$ 1,274,033.00</u>	
Sum of Change	<u>\$ (1,254,565.00)</u>	
Net Variance	\$ 19,468.00	
% of Change		-1.55% i

i- Immaterial Difference