

AIRPORT COMMUNITY SCHOOLS

**FISCAL YEARS
2018-19 & 2017-18**



17-18 FINAL & 18-19 AMENDED BUDGETS

**GENERAL,
DEBT SERVICE,
CAPITAL PROJECTS
FOOD SERVICE,
SINKING
2018 BOND CONSTRUCTION**

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION FOR AIRPORT COMMUNITY SCHOOLS
THE FINAL 2017-18 and AMENDED 2018-19 GENERAL, DEBT SERVICE,
CAPITAL PROJECTS, FOOD SERVICE, SINKING AND
2018 BOND CONSTRUCTION FUNDS**

RESOLVED, that this resolution shall be the proposed & amended budget of the general appropriation of Airport Community Schools for the fiscal year 2018-19. A resolution to budget appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Airport Community Schools

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2018-19 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and 6 mills on Personal Property is as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE:				
Local	3,342,069	3,319,989	3,403,629	83,641
State	21,559,278	21,566,086	22,266,292	700,206
Federal	675,277	634,463	694,459	59,997
Incoming Transfers/Other Transactions	2,047,457	1,902,748	1,786,694	(116,054)
TOTAL REVENUES	27,624,081	27,423,285	28,151,075	727,789
Use of Technology Fund Equity		0	0	
Total Revenues Available	27,624,081	27,423,285	28,151,075	727,789
TOTAL EXPENDITURES	(26,050,893)	(27,480,326)	(27,464,363)	15,962
EXCESS REVENUE/EXPENDITURES	1,573,188	(57,041)	686,711	743,752
BEGINNING GENERAL FUND BALANCE @ 06/30/18 (Audited)		6,105,615	6,105,615	
ENDING GENERAL FUND BALANCE @ 06/30/18 (Audited)	6,105,615	6,048,574	6,792,326	
TOTAL General Funds Available				

BE IT FURTHER RESOLVED, that the proposed GENERAL FUND budget appropriations for the fiscal year 2018-19 is amended as follows:

		2017-18	2018-19	2018-19	
		FINAL	PROPOSED	AMENDED	CHANGE
		AUDITED	BUDGET	BUDGET	
EXPENDITURES:					
Instruction					
Elementary	1111	3,918,307	4,255,633	4,372,892	117,259
Middle	1112	3,483,752	3,655,368	3,646,951	(8,417)
High School	1113	3,937,259	4,238,836	4,128,324	(110,513)
Pre-School/GSRP	1118-1119	339,797	361,579	409,544	47,966
	Sub-total	11,679,116	12,511,416	12,557,711	46,295
Added Needs					
Added Needs	1120	3,974,526	3,992,684	3,928,226	(64,458)
Support Services					
Support Services-Pupil	1210	1,111,459	943,187	827,885	(115,301)
Support Services-Staff	1220	906,115	952,968	895,299	(57,669)
General Administration	1230	398,521	406,037	395,668	(10,369)
School Administration	1240	1,524,706	1,685,738	1,623,360	(62,377)
Business/Printing	1250	475,026	529,004	529,496	492
Operations/Maintenance	1260	2,397,757	2,589,047	2,568,317	(20,730)
Pupil Transportation	1270	1,958,573	2,004,171	2,061,346	57,175
Comm/HR/Tech/Pupil	1280	525,650	635,095	774,483	139,389
Athletics	1293	452,032	536,799	546,531	9,732
	Sub-total	9,749,837	10,282,045	10,222,387	(59,659)
Other					
Community Services	1300	647,414	694,182	506,040	(188,141)
Transfers/Improvements	1400-1600	-	0	250,000	250,000
	Sub-total	647,414	694,182	756,040	61,859
TOTAL EXPENDITURES TO APPROPRIATE		26,050,893	27,480,326	27,464,363	(15,963)

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2018-19 which includes 2.85 mils of ad valorem taxes for 2018 and 1.9 mils for 2017 to be levied on all property to be used for debt retirement purposes for the 2018, 2017, 2014 & 2011 bond retirement is amended as follows:

BE IT FURTHER RESOLVED, that the total proposed revenues and reserved fund balance estimated to be amended for appropriations in the DEBT RETIREMENT FUNDS of the Airport Community Schools for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE:				
Local Property Taxes/Interest/Other	1,211,427	1,284,903	2,028,199	743,296
TOTAL REVENUE TO APPROPRIATE	1,211,427	1,284,903	2,028,199	743,296
EXPENDITURES:				
2018,2017,2014 & 2011 BONDS	9,050,457	1,160,224	1,670,967	510,743
TOTAL EXPENDITURES TO APPROPRIATE	9,050,457	1,160,224	1,670,967	510,743
EXCESS REVENUES OVER EXPENDITURES	(7,839,030)	124,679	357,232	232,553
BEGINNING FUND BALANCE				
AUDITED @ 06/30/18	468,546	468,546	468,546	
TOTAL FUNDS AVAILABLE TO APPROPRIATE		593,225	825,778	

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the FOOD SERVICE for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE:				
Food Service Operations	1,115,448	1,258,402	1,266,009	7,607
BEGINNING FUND BALANCE AUDITED @ 06/30/18	321,070	321,070	321,070	
TOTAL REVENUE AVAILABLE TO APPROPRIATE	1,436,518	1,579,472	1,587,079	7,607

FURTHER RESOLVED, that the total available proposed appropriation in the FOOD SERVICE for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
EXPENDITURES:				
Food Service Operations	1,160,833	1,215,300	1,215,211	(89)

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE-Transfers G/F/INT	2,800	0	200,746	200,746
EXPENDITURES	209,102	0	169,075	169,075
EXCESS REVENUES OVER EXPENDITURES	(206,302)	0	31,671	31,671
BEGINNING FUND BALANCE AUDITED @ 06/30/18	61,422	61,422	61,422	0
TOTAL FUNDS AVAILABLE TO APPROPRIATE	(144,880)	61,422	93,093	

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the SINKING FUND for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE- Taxes	0	0	0	0
EXPENDITURES	0	0	0	0
EXCESS REVENUES OVER EXPENDITURES	0	0	0	0
BEGINNING FUND BALANCE AUDITED @ 06/30/18	49,224	49,224	49,224	0
TOTAL FUNDS AVAILABLE TO APPROPRIATE	49,224	49,224	49,224	

BE IT ALSO RESOLVED, that the total proposed revenues and fund balance estimated to be available for appropriations in the 2018 BOND CONSTRUCTION for the fiscal year 2018-19 is amended as follows:

	2017-18 FINAL AUDITED	2018-19 PROPOSED BUDGET	2018-19 AMENDED BUDGET	CHANGE
REVENUE-Transfers G/F/INT	0	0	15,967,493	15,967,493
EXPENDITURES	0	0	12,644,324	12,644,324
EXCESS REVENUES OVER EXPENDITURES	0	0	3,323,169	3,323,169
BEGINNING FUND BALANCE				
AUDITED @ 06/30/18	0	0	0	0
TOTAL FUNDS AVAILABLE TO APPROPRIATE	0	0	3,323,169	

THEREFORE BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any fund except pursuant to appropriation made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The Superintendent is hereby charged with general supervision of the execution of the proposed budget adopted by Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy hitherto adopted by the Board.