

2018-2019

OPTIONAL GROUP LIFE INSURANCE

Standard Insurance Company
 Rates for Oregon Educators Benefit Board (OEBB)
 (Medical Evidence necessary for plans over \$200,000)

OPTIONAL EMPLOYEE LIFE INSURANCE \$10,000 - \$500,000 Maximum Benefit		
	If employee HAS NOT used tobacco in the past 12 months	If employee HAS used tobacco in the past 12 months
Age as of October 1	Rate per \$1,000 of Benefit	Rate per \$1,000 of Benefit
Under 25	0.034	\$0.050
25 - 29	0.038	\$0.060
30 - 34	0.043	\$0.080
35 - 39	0.060	\$0.090
40 - 44	0.085	\$0.122
45 - 49	0.128	\$0.180
50 - 54	0.196	\$0.275
55 - 59	0.366	\$0.504
60 - 64	0.561	\$0.768
65 - 69	1.080	\$1.447
70 - 74	1.258	\$2.060
75 +	1.751	\$2.244

OPTIONAL SPOUSE LIFE INSURANCE \$10,000 - \$500,000 Maximum Benefit		
	If employee HAS NOT used tobacco in the past 12 months	If employee HAS used tobacco in the past 12 months
Age as of October 1	Rate per \$1,000 of Benefit	Rate per \$1,000 of Benefit
Under 25	\$0.047	\$0.068
25 - 29	\$0.056	\$0.080
30 - 34	\$0.075	\$0.107
35 - 39	\$0.085	\$0.122
40 - 44	\$0.100	\$0.149
45 - 49	\$0.150	\$0.227
50 - 54	\$0.230	\$0.334
55 - 59	\$0.425	\$0.588
60 - 64	\$0.642	\$0.880
65 - 69	\$1.227	\$1.646
70 - 74	\$1.471	\$2.060
75 +	\$2.060	\$4.354

OPTIONAL CHILD LIFE INSURANCE \$2,000 - \$10,000 Maximum Benefit	
Age as of October 1	Rate per \$2,000 of Benefit
Under 26	\$0.10

To calculate premium for **your** Optional Life coverage:

$$\text{\$ } \underline{\hspace{2cm}} \text{ divided by \$1,000} = \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} \text{ Rate from above chart} = \text{\$ } \underline{\hspace{2cm}} \text{ Your monthly cost}$$

Amount Elected

To calculate premium for your **spouse's** Optional Life coverage:

$$\text{\$ } \underline{\hspace{2cm}} \text{ divided by \$1,000} = \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} \text{ Rate from above chart} = \text{\$ } \underline{\hspace{2cm}} \text{ Your monthly cost}$$

Amount Elected

To calculate premium for your **children's** Optional Life coverage:

$$\text{\$ } \underline{\hspace{2cm}} \text{ divided by \$2,000} = \underline{\hspace{2cm}} \times \underline{\hspace{2cm}} \text{ Rate from above chart} = \text{\$ } \underline{\hspace{2cm}} \text{ Your monthly cost}$$

Amount Elected