



Loomis Union School District

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www.loomis-usd.k12.ca.us

Building Excellence in Education since 1856

Gordon T. Medd, Superintendent

2018-19 Education Protection Account (EPA) Projected Spending Plan

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 06, 2012, temporarily increased the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. On November 08, 2016, Proposition 55 was subsequently passed and extended the increased personal income tax rates for upper-income taxpayers for 12 years to help fund education and health care. Extending the temporary increase to the state sales tax was not a part of Proposition 55.

The revenues generated from Proposition 55 are deposited into a state account called the Education Protection Account (EPA). School districts, county offices of education and charter schools (LEAs) receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit entitlement. LEAs began receiving EPA payments quarterly in the 2013-14 Fiscal Year.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

The spending plan must be approved by the governing board during a public meeting.

EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Refer to the attached list of functions for which EPA funds may be used.

Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

The Loomis Basin Charter School's projected 2018-19 EPA entitlement: **\$520,865**

EPA funds will be used to cover salary and benefit costs of non-administrative certificated personnel.

Presented and approved at the June 14th, 2018 Board of Trustees meeting.

Model OB19-05 Combined **Fiscal Year 2018/19**

FD 09 Charter Schools Fund **RESC 1400 Education Protection Account**

Revenue	Description	Amount	Percentage of Sources
8000	Revenue Limit (Summary)	520,865	100.00%
Total Revenue		520,865	100.00%

Expenditure	Description	Amount	Percentage of Sources
1000			
1100	Teachers Salaries	397,065	76.23%
Total 1000		397,065	76.23%

3000			
3100	Strs Summary	64,640	12.41%
3300	Fica Summary	5,760	1.11%
3400	Health & Welfare Summary	45,100	8.66%
3500	State Unemployment Ins Summary	200	.04%
3600	Workers Compensation Summary	8,100	1.56%
Total 3000		123,800	23.77%
Total Expenditure		520,865	100.00%

Starting Balance	0
+ Revenues	520,865
- Expenditures	520,865
- Budgeted Reserves & Fund Bal	0
= Unappropriated Balance	0

Starting Balance	0
+ Total Revenues	520,865
= Total Sources	520,865

Expenditure	Description	Amount	Percentage of Sources
1000		397,065	76.23%
2000			%
3000		123,800	23.77%
4000			%
5000			%
6000			%
7000			%
- Total Expenditures		520,865	100.00%
- Total Budgeted Reserves and Fund Balance		0	.00%
= Unappropriated Balance		0	.00%