

Sol Aureus College Preparatory
BOARD OF DIRECTORS
REGULAR MEETING MINUTES

June 28, 2017
8:09 a.m. to 9:35 a.m.

6620 Gloria Drive
Sacramento, CA

PRESENT: Pam Saltenberger, Sarah Ellis, David Mack, Deepak Aswani, Deborah Lott, Nancy Lawrence Lisa Limcaco, Robert Ferriman

ABSENT: Justin De La Cruz

PUBLIC ATTENDANCE:

DIRECTORS: Norman G. Hernandez and Judy Yang

Pam Saltenberger called the meeting to order at 8:09 a.m.

I. ACTION ITEMS:

Nancy Lawrence moved to accept the May 24th, 2017 Board Minutes

Deepak Aswani seconded motion

Pam Saltenberger, Sarah Ellis, David Mack, Deepak Aswani, Deborah Lott, Nancy Lawrence Lisa Limcaco and Robert Ferriman approved Board Minutes

Deborah Lott abstained

II. PUBLIC COMMENT:

III. DIRECTOR'S REPORT:

Judy Yang stated she will be having interviews to hire a new 5th grade teacher, there are currently 12 candidates. Former S.A.C. Prep teacher Danielle Hamel has confirmed her return, she signed her contract and will be teaching 3rd grade.

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Norman Hernandez gave an update on the Charter Renewal and said Jack Cramer has a strong timeline, the renewal will be submitted by September 8th, the public hearing will take place in October and a vote will be made in November. He proceeded to explain the process of the public hearing, he said only four votes are needed for approval and S.A.C. Prep's program is strong compared to other charter schools which will help during the hearing. He has been working with Jack Cramer to obtain a long-term FUA.

Norman Hernandez negotiated not to be required to contract custodial services from the district, it will be optional and not a requirement. He stated the district wants to charge rent at fair market value and identify students who are out of district and charge a different rate for those students, however, is not sure what will be the rate for those students, and the district implied the rates will be adjusted as needed. He said YPS is submitting a proposal to add a middle school to their campus, parents will be asked to come and speak at the hearing to help with the renewal.

IV. BOARD COMMITTEES

Finance

Sarah Ellis presented the statement of financial position, she asked Norman Hernandez to report any changes to Board of Directors if any expenses will go over-budget prior to spending the money. She gave a detail breakdown of the 2017 – 2018 budget, this included salaries, benefits and field trips. The budgeted amount for retirement benefits increased due to the January approval of matching 5% on 403b accounts. Another change on the budget is the investment in new curriculum materials for K - 8. She explained there will be a tighter budget due to the portables expense, salary increases and curriculum investment. Sarah Ellis will be reviewing expenses monthly and will report quarterly to the Board of Directors. She also stated this year's field trips expense was over by \$7,000 and she would like to get an outline with specific field trips for each grade, this will help have a set budget to keep the expense consistent.

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Norman Hernandez stated he will be using technology and social media to reach out to parents and collect more donations to help cover for these field trips. Sarah Ellis explained the bottom line for the upcoming school year is smaller because is being invested.

ACTION ITEM:

Sarah Ellis moved to accept 2017 – 2018 Budget as is with the change of a net income of \$30,000 keeping the health reimbursement amount of \$100k as part of this year's budget

Robert Ferriman seconded motion

The 2017 – 2018 Budget was approved unanimously

Norman Hernandez gave an overview of medical benefits offered to staff and stated S.A.C. Prep covers 95% of employees' medical expenses and 60% of their families' expenses, however, he wants to give staff more choices, if benefits get transferred to Cal Choice, there will be a 4% reduction on cost, which it may change once new staff comes on board. He said if the changes are approved, the new health benefits will be effective September 1, 2017. He asked for a motion to approve to move the medical insurance to Cal Choice.

ACTION ITEM:

Sarah Ellis moved to accept changes to transfer employees' health insurance benefits to Cal Choice effective 9/1/2017

Robert Ferriman seconded motion

The transfer of employees' health insurance benefits to Cal Choice effective 9/1/2017 was approved unanimously

Norman Hernandez stated the Interim Audit didn't have any findings, and Pam Saltenberger would like to start looking for bids to find a new group of auditors. Sarah Ellis suggested to find a new auditor firm in January and preferably stay with a local company.

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Board Development

Deepak Aswani had a Board Development meeting and said there is one action item to be approved for officers for the next two years.

For the 2017 – 2018 slate he announced David Mack as President/Chair, Deepak Aswani as Vice President/Chair, Nancy Lawrence as Secretary, and Sarah Ellis as Treasurer. Their term will be effective July 1st, 2017 and will be good for the next two years. He asked for a motion to approve the 2017 -2018 slate.

ACTION ITEM:

Sarah Ellis moved to accept 2017 – 2018 Proposed Slate of Candidates

Deborah Lott seconded motion

The 2017 – 2018 proposed slate of candidates was approved unanimously

Pam Saltenberger reminded Board Members to invite potential candidates to reach a goal of having 13 Board Members.

Parent Committee

Nothing to report

Fund Development

Nothing to report

Personnel

Nothing to report

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Other Business

Norman Hernandez went over the lowest bid he received from Bobo Construction and SKW recommended to pick this bid. SKW has worked with them before and stated they are a good company to work with. Bobo Construction did express a concern about having a tight timeline and said there is a slight chance the project will not be finished on time. And if that's the case, Mrs. Tamplin will remain in the cafeteria teaching music and the library will be used temporarily as a classroom. Norman Hernandez asked for a motion to approve Bobo Construction bid.

ACTION ITEM:

Nancy Lawrence moved to accept the Portables bid from Bobo Construction

David Mack seconded the motion

The Portables bid from Bobo Construction was approved unanimously

Meeting Adjourned at 9:35 a.m.

Nancy Lawrence, Secretary