

Magnolia School District

3% increase

Effective 7/1/2018

Board Approved: February 7, 2019

225 Duty Days

CERTIFICATED PERSONNEL 2018/2019 EXEC Salary Schedule EXECUTIVE DIRECTOR

Executive Director Salary Schedule

<u>Step</u>	<u>Annual</u>	<u>Daily</u>	<u>Monthly</u>
1	141,835	630.377	11,819.575
2	146,799	652.439	12,233.222
3	151,763	674.502	12,646.912
4	156,727	696.565	13,060.601
5	161,691	718.629	13,474.291

1. Master's Degree is required.
2. Credit will be given Administrators new to the district for previous experience in an administrative position outside the district up to a maximum of two years for placement on the salary schedule. Upon recommendation of the Superintendent and with the approval of the Board of Trustees, additional credit for previous administrative experience may be given.
3. An annual stipend of \$500, payable in one payment each year, will be paid upon completion of a doctorate degree.
4. Salary payment will be made in twelve equal payments.
5. The District contribution for Health and Welfare benefits will be tiered as follows:
 - Employee only = \$9,304
 - Employee + 1 = \$11,630
 - Employee + 2 or more = \$14,537
6. The District will refund fifty percent of the annual ACSA/CASBO membership fee.
7. Step 1 on the Executive Director Salary Schedule is equal to 105% of Step 1 on the Principal Salary Schedule.
Steps 2 -5 are increased by 3.5% sequentially resulting in Step increases of 3.5%, 7.0%, 10.5%, and 14.0% of Step 1.
8. Calculation in number 7 above is based upon the Daily Rate of the Principal Step 1.
9. Salary will be increased for longevity on a cumulative basis after completion of service as an Administrator in the Magnolia School District as follows:
 - Upon completion of 5 years: 3.75%
 - Upon completion of 10 years: 3.75% for a total of 7.50%
 - Upon completion of 15 years: 3.75% for a total of 11.25%
 - Upon completion of 20 years: 3.75% for a total of 15%
 - Upon completion of 25 years: 3.75% for a total of 18.75%