

Hampden-Wilbraham Regional School District

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Assistant Superintendent for Business Report December 4, 2015

A handwritten signature in black ink, appearing to be "B. Regulbuto", is written over the right side of the report title.

Financial Report:

Included in your packet are copies of the Financial Reports for the month of November 2015 and the supporting schedules. After five months of the FY15 budget year, the District has expended 32.5% of the budget. Revenues and expenditures continue to track ahead of projections, while all of our reserve balances remain fully intact. The year-end financial audit is underway and will be ongoing through the month of December. The audit subcommittee will be engaged sometime in January to review the report and vote on the acceptance at that time.

There is little talk at the State level about what to expect as we begin the FY17 budget planning process. The Superintendent and I had the chance to attend the CT Valley Superintendent's Roundtable and hear a presentation from the President of the Massachusetts Taxpayers Foundation. My takeaway was that the message presented was the magnified version of the same fiscal picture we have been facing locally. The State continues to struggle with a structural budget deficit driven by non-discretionary costs such as health insurance and debt service costs which account for more than 80% of the projected tax revenue growth. Also, the FY16 budget was built with \$650 million in non-recurring revenues, which leaves Massachusetts with reserves that would not be adequate to get the State through another fiscal crisis. The complete report is available for your review on the website at [hwrzd.org/District Offices/Finance/Business/MA Taxpayers Foundation Report](http://hwrzd.org/District_Offices/Finance/Business/MA_Taxpayers_Foundation_Report). It is time to be thinking of organizing a budget subcommittee meeting to formally kick off the FY17 budget process, so please consider setting a meeting date in the near future.

As always, please call me with questions or concerns. Have a great weekend!

NOVEMBER 2015

Revenue	RECEIPTS MONTH OF Nov-15	RECEIPTS YTD ENDING Nov-15	VOTED BUDGET 2015-2016	FY16 ANTICIPATED REVENUE	COMPARISON OVER(UNDER) BUDGET
REVENUE & INCOME					
BASE AID CHAPTER 70	956,984	4,784,922	11,483,814	11,483,814	0
TRANSPORTATION CH 71	0	0	1,363,936	1,363,936	0
ASSESSMENT HAMPDEN	894,194	2,901,535	7,677,355	7,677,355	0
ASSESSMENT WILBRAHAM	2,719,595	8,828,657	23,397,748	23,397,748	0
CHARTER SCHOOL REVENUE	0	0	0	0	0
INTEREST	2,123	10,391	50,000	50,000	0
APPLIED MEDICAID	0	0	140,000	140,000	0
MISCELLANEOUS	205	3,512	0	3,512	3,512
APPLIED E&D	0	0	462,465	462,465	0
HOMELESS TRANSPORTATION	0	0	0	0	0
PRIOR YEAR ENCUMBRANCES	0	0	0	0	0
E&D CONTINGENCY RESERVE	0	0	100,000	100,000	0
	<u>4,573,101</u>	<u>16,529,017</u>	<u>44,675,318</u>	<u>44,678,830</u>	<u>3,512</u>
Debt Assessment Hampden			226,800		
Debt Assessment Wilbraham			72,728		

DETAIL BY FUNCTION 1000-9000 - 11/30/15

<u>FUNCTION</u>	<u>BUDGET</u>	<u>PER</u> <u>G/L 11/30/15</u>	<u>(UNDER)</u> <u>OVER</u>
Func: SCHOOL COMMITTEE - 1110	17,286	13,715	(3,571)
Func: SUPERINTENDENT - 1210	277,158	112,449	(164,709)
Func: ASST SUPERINTENDENT OFFICE - 1220	172,953	64,783	(108,170)
Func: OTHER DISTRICT ADMIN - 1230	18,270	7,730	(10,540)
Func: BUSINESS AND FINANCE - 1410	562,848	248,379	(314,469)
Func: HUMAN RESOURCES & BENEFITS - 1420			
Func: LEGAL SERVICE-SCHOOL COMMITTEE - 1430	22,000	6,553	(15,447)
Func: LEGAL SETTLEMENTS - 1435	30,000	4,896	(25,104)
Func: DISTRICTWIDE TECHNOLOGY - 1450	280,861	109,420	(171,441)
TOTAL ADMINISTRATION	1,381,376	567,925	(813,451)
Func: CURRICULUM DIRECTORS - 2110	599,134	188,643	(410,491)
Func: SCHOOL LEADERSHIP-PRINCIPALS - 2210	1,650,177	622,107	(1,028,070)
Func: BUILDING TECHNOLOGY - 2250	135,475	34,626	(100,849)
Func: TEACHERS, CLASSROOM - 2305	13,110,320	3,457,991	(9,652,329)
Func: TEACHERS, SPECIALISTS - 2310	2,745,392	804,441	(1,940,951)
Func: INSTRUCTIONAL COORDINATORS - 2315	76,198	16,810	(59,388)
Func: INSTRUCTIONAL- THERAPEUTIC - 2320	1,073,201	280,126	(793,075)
Func: INTRUCTIONAL SUBSTITUTES - 2325	251,287	57,633	(193,654)
Func: PARAPROFESSIONALS/INSTRUCT - 2330	1,366,928	329,507	(1,037,421)
Func: LIBRARIANS/MEDIA CENTER - 2340	252,924	71,501	(181,423)
Func: PROFESSIONAL DEV LEADERSHIP - 2351	25,305	17,247	(8,058)
Func: PROF DEVELOPMENT SUBSTITUTES - 2355	16,225	395	(15,830)
Func: PROF DEVELOPMENT STIPENDS - 2357	139,479	38,274	(101,205)
Func: TEXTBOOKS AND RELATED MATERIAL - 2410	39,505	9,106	(30,399)
Func: OTHER INSTRUCTIONAL MATERIALS - 2415	157,380	78,295	(79,085)
Func: INSTRUCTIONAL EQUIPMENT - 2420	145,649	32,899	(112,750)
Func: GENERAL SUPPLIES - 2430	158,809	64,573	(94,236)
Func: OTHER INSTRUCTIONAL SERVICES - 2440	7,000	956	(6,044)
Func: CLASSROOM TECHNOLOGY-HARDWARE - 2451	14,545	9,201	(5,344)
Func: INSTRUCTIONAL SOFTWARE - 2455	219,789	125,424	(94,365)
Func: GUIDANCE - 2710	588,006	164,852	(423,154)
Func: TESTING AND ASSESSMENT - 2720	1,387	-	(1,387)
Func: PSYCHOLOGICAL SERVICES - 2800	920,794	220,811	(699,983)
TOTAL INSTRUCTIONAL	23,694,907	6,625,418	(17,069,489)
Func: ATTENDANCE SERVICES - 3100	7,308	-	(7,308)
Func: HEALTH SERVICES - 3200	425,859	117,333	(308,526)
Func: STUDENT TRANSPORTATION SERVICE - 3300	3,161,117	782,647	(2,378,470)
Func: ATHLETIC SERVICES - 3510	323,703	113,931	(209,772)
Func: OTHER STUDENT ACTIVITIES - 3520	89,122	21,241	(67,881)
Func: SCHOOL SECURITY - 3600	4,500	46	(4,454)
TOTAL TRANS, ATHL, HEALTH SVCS	4,011,610	1,035,198	(2,976,412)
Func: CUSTODIAL SERVICES - 4110	1,962,922	840,132	(1,122,790)
Func: HEATING OF BUILDINGS - 4120	420,600	23,338	(397,262)
Func: UTILITY SERVICES - 4130	908,986	309,503	(599,483)
Func: MAINTENANCE OF GROUNDS - 4210	312,500	117,152	(195,348)
Func: MAINTENANCE OF BUILDINGS - 4220	553,000	252,093	(300,907)
Func: MAINTENANCE OF EQUIPMENT - 4230	40,500	12,692	(27,808)
Func: EXTRAORDINARY MAINTENANCE-4300	0	-	-
TOTAL BUILDING AND GROUNDS	4,198,508	1,554,910	(2,643,598)
Func: EMPLOYEE RETIREMENT - 5100	1,201,253	1,184,299	(16,954)
Func: EMPLOYEE SEPARATION - 5150	97,556	92,734	(4,822)
Func: PERSONNEL INSURANCE PROGRAMS - 5200	3,695,385	1,783,149	(1,912,236)
Func: INSURANCE -RETIRED SCHOOL EMPL - 5250	1,772,587	183,474	(1,589,113)

Func: OTHER INSURANCE - 5260	170,463	170,567	104
Func: SHORT TERM INTEREST - 5400	15,000	-	(15,000)
Func: SCHOOL CROSSING GUARDS - 5550	26,784	9,696	(17,088)
TOTAL INSURANCES AND FIXED COSTS	6,979,028	3,423,919	(3,555,109)
Func: L-T DEBT PRINCIPAL/SCH CONTR: - 8100	792,465	207,465.00	(585,000)
Func: L-T DEBT INTEREST/SCH CONSTR: - 8200	1,375,225	684,259.00	(690,966)
TOTAL DEBT SERVICE	2,167,690	891,724	(1,275,966)
Func: TUITION TO MASS SCHOOLS - 9100	163,174	28,935	(134,239)
Func: TUITION OUT OF STATE-9200	365,726	73,833	(291,893)
Func: TUITION OUT OF STATE-CIRCUIT BREAKER OFFSET	(503,574)	-	503,574
Func: TUITION TO NON-PUBLIC: - 9300	557,613	208,885	(348,728)
Func: TUITION TO COLLABORATIVE - 9400	2,020,555	289,063	(1,731,492)
TOTAL TUITIONS	2,603,494	600,716	(2,002,778)
Func: Contingency-9900	100,000	-	(100,000)
FY 16 Budget	45,136,613	14,699,810	(30,436,803)
Applied School Choice	(461,295)	-	461,295
TOTAL November 2015 - GENERAL FUND	44,675,318	14,699,810	(29,975,508)

NOVEMBER 2015

Fund	Description	31-Oct-2015 BeginningBalance	Nov-15 Revenue	Nov-15 Expenditure	30-Nov-2015 Fund Balance
GRANTS					
2273	FY15 TITLE I GRANT	(4,744.90)	-	6,727.50	(11,472.40)
2275	FY15 TITLE IIA GRANT	(6,383.63)	-	-	(6,383.63)
2281	FY15 DRUG FREE COMMUNTIES	(12,448.73)	12,448.73	-	-
2282	FY15 TRANS SCHOOL CLIMATE	(6,859.12)	6,859.12	-	-
2283	FY15 AWARE GRANT	(1,155.65)	1,155.65	-	-
2285	FY16 94-142 GRANT	(6,885.91)	1,825.00	40,727.51	(45,788.42)
2286	FY16 EARLY CHILDHOOD GRANT	(2,455.68)	3,542.00	1,184.77	(98.45)
2287	FY16 METCO GRANT	(2,893.85)	16,157.00	6,480.96	6,782.19
2288	FY16 TITLE I GRANT	(14,464.42)	14,464.00	14,933.14	(14,933.56)
2289	FY16 ENHANCED SCHOOL HEALTH	24,734.10	-	5,976.88	18,757.22
2290	FY16 TITLE IIA GRANT	(3,596.04)	3,596.00	4,646.60	(4,646.64)
2291	FY16 SPED PROGRAM IMPROVEMENT	-	2,597.00	206.25	2,390.75
2292	FY16 ACADEMIC SUPPORT GRANT	5,000.00	-	1,320.00	3,680.00
2293	FY16 TRANS SCHOOL CLIMATE	(24,871.35)	47,890.34	26,991.02	(3,972.03)
2294	FY16 DRUG FREE COMMUNTIES	(5,453.49)	10,724.28	5,270.79	-
2295	FY16 AWARE GRANT	(2,979.15)	5,935.94	3,069.41	(112.62)
2296	FY16 ESSC GRANT	(4,130.28)	8,433.54	4,303.26	-
Total Grants		(69,588.10)	135,628.60	121,838.09	(55,797.59)

Fund	Description	31-Oct-2015 BeginningBalance	Nov-15 Revenue	Nov-15 Expenditure	30-Nov-2015 Fund Balance
REVOLVING ACCOUNTS					
1020	SCHOOL CHOICE	690,339.14	55,389.00	-	745,728.14
1025	SPED CIRCUIT BREAKER	414,089.00	-	-	414,089.00
1027	REGIONAL TRANSPORTATION REIMB	191,236.00	-	-	191,236.00
1030	VOCATIONAL TUITION	144,891.00	-	-	144,891.00
1080	STUDENT ACTIVITY FUNDS	306,120.40	92,883.27	53,000.00	346,003.67
1090	STUDENT ACTIVITY FEES MRHS	37,380.70	1,380.00	816.45	37,944.25
2000	HWRSD CAFETERIA PLAN	2,126.39	-	-	2,126.39
2701	FOOD SERVICES	81,436.00	114,734.91	114,970.95	81,199.96
2704	STONY HILL SCHOOL REVOLVING	6,792.53	750.00	590.00	6,952.53
2705	GRANT BENEFITS REVOLVING	14,628.11	-	-	14,628.11
2706	SAVE OUR SCHOOLS GRANT	625.61	-	-	625.61
2711	ATHLETIC REVOLVING	19,998.43	17,649.00	26,425.36	11,222.07
2712	NEW BEGINNINGS REVOLVING	(11,731.10)	2,010.00	3,095.44	(12,816.54)
2716	SAFETY REVOLVING	3,399.82	-	28.45	3,371.37
2718	MILE TREE REVOLVING	10,293.74	665.00	300.26	10,658.48
2720	POST RETIREMENT HEALTH INS	-	-	-	-
2721	PROPERTY DAMAGE/VANDALISM	175.00	-	-	175.00
2722	RENTAL OF FACILITIES	138,022.93	6,138.00	804.45	143,356.48
2735	WILB/HAMP ACADEMIC TRUST	332.55	-	-	332.55
2737	WORKSHOP ACCOUNTS	905.20	-	-	905.20
2738	INSURANCE REPLACEMENTS	-	-	-	-
2739	MEDICAID REIMBURSEMENT	13,992.46	-	-	13,992.46
2740	EARLY CHILDHOOD REVOLVING	21,347.61	18,667.90	12,120.76	27,894.75
2741	MATH ENRICHMENT	-	-	-	-
2744	BLUES IN THE SCHOOLS REVOLVING	1,535.21	-	-	1,535.21
2745	THEATER WORKSHOP	3,199.74	-	-	3,199.74
2746	ELEMENTARY MUSIC REVOLVING	6,282.44	49.50	-	6,331.94
2747	LIBRARY SERVICES REVOLVING	3,302.07	900.00	298.01	3,904.06
2748	TWB REVOLVING	9,538.45	1,635.48	-	11,173.93
2763	GREEN MEADOWS REVOLVING	12,213.71	50.00	70.00	12,193.71
2766	SOULE ROAD REVOLVING	2,347.95	-	295.00	2,052.95
2767	WILB MIDDLE LOST/DAMAGED BOOKS	2,895.28	5.00	-	2,900.28
2769	WILBRAHAM MIDDLE REVOLVING	5,948.41	-	324.00	5,624.41
	HS REVOLVING ACCOUNTS	47,170.41	21,897.84	22,388.97	46,679.28
2788	SPED REVOLVING	50.00	-	-	50.00

NOVEMBER 2015

2790 HS STUDENT PARKING REVOLVING	44,643.71	3,319.00	2,907.98	45,054.73
2791 TRANSFER ACCT REVOLVING	4,411.29	3,540.00	3,508.67	4,442.62
2792 HS TECH ED REVOLVING	50.27	-	-	50.27
2793 CHILD STUDY REVOLVING	28,250.09	1,450.50	193.63	29,506.96
2794 MEDIA CTR LOST/DAMAGE RESOURCE	3,543.50	-	-	3,543.50
2795 HS CHOIR REVOLVING	2,306.39	-	-	2,306.39
2797 WILB MIDDLE MINI-COURSES	2,987.10	-	-	2,987.10
2879 TITLE III CONSORTIUM	-	-	-	-
2890 MRHS ENTREPRENEUR REVOLVING	14,764.59	-	1,802.45	12,962.14
2891 MKEA FUNDING	-	-	-	-
2893 WMS HOMEWORK CENTER	493.89	-	-	493.89
3000 STONY HILL/MILE TREE BOND FD	-	-	-	-
3001 GREEN MEADOWS BOND FUND	0.20	-	-	0.20
4002 MEMORIAL FUND	897.12	-	-	897.12
4003 SPEAR MEMORIAL MUSIC FUND	1,920.00	-	150.00	1,770.00
4007 MISIASZEK SCHOLARSHIP	3,630.00	500.00	-	4,130.00
4008 JEFFREY KACE SCHOLARSHIP	1,000.00	-	-	1,000.00
4010 OPEB TRUST FUND	211,526.91	44.92	-	211,571.83
4011 DONATION FITNESS CENTER	1,000.00	-	-	1,000.00
4013 Ellen Gourlay Memorial	2,990.00	-	-	2,990.00
4014 Giller Foundation Trust	1,155.20	-	-	1,155.20
4015 John M. Flynn donation	4,342.53	-	3,885.25	457.28
Total Revolving Funds	2,510,797.98	343,659.32	247,976.08	2,606,481.22
9007 MRHS PROJECT FUND	6,698,595.38	-	4,483.02	6,694,112.36
9012 ADMIN BUILDING/POOL PROJECT	(6,095,629.52)	-	-	(6,095,629.52)
9013 SOULE RD WINDOW PROJECT	(7,750.00)	-	-	(7,750.00)
Total Capital Project Funds	595,215.86	-	4,483.02	590,732.84
Total All Funds	3,036,425.74	479,287.92	374,297.19	3,141,416.47