

## AP Macro Summer Work

### **AP Macroeconomics:**

1. Watch and read the Chairman of the Federal Reserve's testimony to Congress. This will take place in mid-summer. The testimony is broadcast on CSPAN and is published on the Federal Reserve website ([www.federalreserve.gov](http://www.federalreserve.gov)). Make sure to read the testimony before Congress and not the monetary report. Write a two-page summary that answers the following questions.
  - a. What are the strengths and weaknesses in the economy today?
  - b. What are prospects for (1) economic growth, (2) price stability, and (3) full employment?
  - c. What policy recommendations (if any) should be pursued to remedy the weaknesses in the economy?

Summaries will be turned in through Schoology. Check out the assignments for your class period once you receive your laptop.

2. Read the book New Ideas from Dead Economists by Todd G. Buchholz, Martin Feldstein. It is readily available through Amazon.com or other online bookstores. (If you have trouble getting a copy of the book, contact me via email. I have some extra copies you can purchase.) You will begin reading it this summer and finish it during the semester. During the summer, read the first four chapters and take notes on them. Focus your studies on philosophy and economic theory. Resist the temptation to focus on history. You will be able to use your notes (handwritten only) to help you write an in-class essay during the first week of school.

Please note: Students signed up to take **AP Microeconomics** in the spring will not have any additional summer work to complete.

Please feel free to email me if there are any questions ([mtrahan@colliervilleschools.org](mailto:mtrahan@colliervilleschools.org)). You can also contact me on Twitter @TrahansDragons.