

Hampden-Wilbraham Regional School District

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Assistant Superintendent for Business Report January 8, 2016

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Financial Report:

Included in your packet are copies of the Financial Reports for the month of December 2015, and the supporting schedules including the Treasurer's Checklist for October and November of 2015. At the half way point of the FY16 budget year, the District has expended 46.6% of the budget. Revenues and expenditures continue to track ahead of projections, while all of our reserve balances remain fully intact.

The FY17 Budget Process has begun, and the Budget Subcommittee convened for its first meeting December 29th. I presented as many of the budget assumptions that were known at the time, and will continue to update the sub-committee as more of those assumptions become facts. The October 1 enrollment numbers indicate that the total number of Hampden and Wilbraham children who will attend our schools has decreased by 85 students. This will change the each's town's assessment percentage for the FY 17 budget to an even 25% for Hampden and 75% to Wilbraham. There will be much more information to follow as the season is just underway.

The year-end financial audit field work is completed, and we are putting the final touches on our reports, while waiting for information from the Hampden County Retirement Board and our legal counsel. The audit firm will prepare a draft report for the audit subcommittee's review, and that group will then make a recommendation to the full School Committee for approval.

Food Service:

- The annual Recipe Tasting series kicks off on 1/21/16. The first recipe will be homemade blueberry granola bars. After the tasting this month, we hope to incorporate this item into our regular breakfast offerings.

DECEMBER 2015

Revenue	RECEIPTS MONTH OF Dec-15	RECEIPTS YTD ENDING Dec-15	VOTED BUDGET 2015-2016	FY16 ANTICIPATED REVENUE	COMPARISON OVER(UNDER) BUDGET
REVENUE & INCOME					
BASE AID CHAPTER 70	956,985	5,741,907	11,483,814	11,483,814	0
TRANSPORTATION CH 71	0	0	1,363,936	1,363,936	0
ASSESSMENT HAMPDEN	894,194	3,795,729	7,677,355	7,677,355	0
ASSESSMENT WILBRAHAM	2,719,595	11,548,252	23,397,748	23,397,748	0
CHARTER SCHOOL REVENUE	6,125	6,125	0	6,125	6,125
INTEREST	2,676	13,067	50,000	50,000	0
APPLIED MEDICAID	0	0	140,000	140,000	0
MISCELLANEOUS	692	4,204	0	4,204	4,204
APPLIED E&D	0	0	462,465	462,465	0
HOMELESS TRANSPORTATION	0	0	0	0	0
PRIOR YEAR ENCUMBRANCES	0	0	0	0	0
E&D CONTINGENCY RESERVE	0	0	100,000	100,000	0
	<u>4,580,267</u>	<u>21,109,284</u>	<u>44,675,318</u>	<u>44,685,647</u>	<u>10,329</u>

Debt Assessment Hampden
Debt Assessment Wilbraham

226,800
72,728

DETAIL BY FUNCTION 1000-9000 - 12/31/15

<u>FUNCTION</u>	<u>BUDGET</u>	<u>PER G/L 12/31/15</u>	<u>(UNDER) OVER</u>
Func: SCHOOL COMMITTEE - 1110	17,286	14,557	(2,729)
Func: SUPERINTENDENT - 1210	277,158	143,206	(133,952)
Func: ASST SUPERINTENDENT OFFICE - 1220	172,953	84,211	(88,742)
Func: OTHER DISTRICT ADMIN - 1230	18,270	9,838	(8,432)
Func: BUSINESS AND FINANCE - 1410	562,848	304,632	(258,216)
Func: HUMAN RESOURCES & BENEFITS - 1420			
Func: LEGAL SERVICE-SCHOOL COMMITTEE - 1430	22,000	13,104	(8,896)
Func: LEGAL SETTLEMENTS - 1435	30,000	5,598	(24,402)
Func: DISTRICTWIDE TECHNOLOGY - 1450	280,861	138,326	(142,535)
TOTAL ADMINISTRATION	1,381,376	713,472	(667,904)
Func: CURRICULUM DIRECTORS - 2110	599,134	255,933	(343,202)
Func: SCHOOL LEADERSHIP-PRINCIPALS - 2210	1,650,177	813,159	(837,018)
Func: BUILDING TECHNOLOGY - 2250	135,475	42,129	(93,346)
Func: TEACHERS, CLASSROOM - 2305	13,110,320	4,946,337	(8,163,983)
Func: TEACHERS, SPECIALISTS - 2310	2,745,392	1,113,503	(1,631,889)
Func: INSTRUCTIONAL COORDINATORS - 2315	76,198	25,663	(50,535)
Func: INSTRUCTIONAL- THERAPEUTIC - 2320	1,073,201	387,149	(686,052)
Func: INSTRUCTIONAL SUBSTITUTES - 2325	251,287	113,814	(137,473)
Func: PARAPROFESSIONALS/INSTRUCT - 2330	1,366,928	500,895	(866,033)
Func: LIBRARIANS/MEDIA CENTER - 2340	252,924	100,631	(152,293)
Func: PROFESSIONAL DEV LEADERSHIP - 2351	25,305	19,400	(5,905)
Func: PROF DEVELOPMENT SUBSTITUTES - 2355	16,225	395	(15,830)
Func: PROF DEVELOPMENT STIPENDS - 2357	139,479	41,011	(98,468)
Func: TEXTBOOKS AND RELATED MATERIAL - 2410	39,505	9,106	(30,399)
Func: OTHER INSTRUCTIONAL MATERIALS - 2415	157,380	84,157	(73,223)
Func: INSTRUCTIONAL EQUIPMENT - 2420	145,649	66,894	(78,755)
Func: GENERAL SUPPLIES - 2430	158,809	70,599	(88,210)
Func: OTHER INSTRUCTIONAL SERVICES - 2440	7,000	1,163	(5,837)
Func: CLASSROOM TECHNOLOGY-HARDWARE - 2451	14,545	9,708	(4,837)
Func: INSTRUCTIONAL SOFTWARE - 2455	219,789	130,271	(89,518)
Func: GUIDANCE - 2710	588,006	228,606	(359,400)
Func: TESTING AND ASSESSMENT - 2720	1,387	-	(1,387)
Func: PSYCHOLOGICAL SERVICES - 2800	920,794	314,884	(605,910)
TOTAL INSTRUCTIONAL	23,694,907	9,275,406	(14,419,501)
Func: ATTENDANCE SERVICES - 3100	7,308	-	(7,308)
Func: HEALTH SERVICES - 3200	425,859	164,546	(261,313)
Func: STUDENT TRANSPORTATION SERVICE - 3300	3,161,117	1,552,271	(1,608,846)
Func: ATHLETIC SERVICES - 3510	323,703	147,896	(175,807)
Func: OTHER STUDENT ACTIVITIES - 3520	89,122	30,570	(58,552)
Func: SCHOOL SECURITY - 3600	4,500	546	(3,954)
TOTAL TRANS, ATHL, HEALTH SVCS	4,011,610	1,895,829	(2,115,781)
Func: CUSTODIAL SERVICES - 4110	1,962,922	1,052,159	(910,763)
Func: HEATING OF BUILDINGS - 4120	420,600	30,506	(390,094)
Func: UTILITY SERVICES - 4130	908,986	401,750	(507,236)
Func: MAINTENANCE OF GROUNDS - 4210	312,500	125,147	(187,353)
Func: MAINTENANCE OF BUILDINGS - 4220	553,000	278,335	(274,665)
Func: MAINTENANCE OF EQUIPMENT - 4230	40,500	13,978	(26,522)
Func: EXTRAORDINARY MAINTENANCE-4300	0	-	-
TOTAL BUILDING AND GROUNDS	4,198,508	1,901,875	(2,296,633)
Func: EMPLOYEE RETIREMENT - 5100	1,201,253	1,184,299	(16,954)
Func: EMPLOYEE SEPARATION - 5150	97,556	96,673	(883)
Func: PERSONNEL INSURANCE PROGRAMS - 5200	3,695,385	2,012,528	(1,682,857)
Func: INSURANCE -RETIRED SCHOOL EMPL - 5250	1,772,587	1,654,242	(118,345)

Func: OTHER INSURANCE - 5260	170,463	170,567	104
Func: SHORT TERM INTEREST - 5400	15,000	-	(15,000)
Func: SCHOOL CROSSING GUARDS - 5550	26,784	13,020	(13,764)
TOTAL INSURANCES AND FIXED COSTS	6,979,028	5,131,329	(1,847,699)
Func: L-T DEBT PRINCIPAL/SCH CONTR: - 8100	792,465	207,465.00	(585,000)
Func: L-T DEBT INTEREST/SCH CONSTR: - 8200	1,375,225	684,259.00	(690,966)
TOTAL DEBT SERVICE	2,167,690	891,724	(1,275,966)
Func: TUITION TO MASS SCHOOLS - 9100	163,174	52,584	(110,590)
Func: TUITION OUT OF STATE-9200	365,726	125,614	(240,112)
Func: TUITION OUT OF STATE-CIRCUIT BREAKER OFFSET	(503,574)	-	503,574
Func: TUITION TO NON-PUBLIC: - 9300	557,613	279,022	(278,591)
Func: TUITION TO COLLABORATIVE - 9400	2,020,555	300,999	(1,719,556)
TOTAL TUITIONS	2,603,494	758,219	(1,845,275)
Func: Contingency-9900	TOTAL CONTINGENCY	100,000	-
FY 16 Budget	45,136,613	20,567,854	(24,568,759)
Applied School Choice	(461,295)	-	461,295
TOTAL December 2015 - GENERAL FUND	44,675,318	20,567,854	(24,107,464)

DECEMBER 2015

Fund	Description	30-Nov-2015 BeginningBalance	Dec-15 Revenue	Dec-15 Expenditure	31-Dec-2015 Fund Balance
	GRANTS				
2273	FY15 TITLE I GRANT	(11,472.40)	6,922.00	(1,720.40)	(2,830.00)
2275	FY15 TITLE IIA GRANT	(6,383.63)	6,384.00	-	0.37
2281	FY15 DRUG FREE COMMUNTIES	-	-	-	-
2282	FY15 TRANS SCHOOL CLIMATE	-	-	-	-
2283	FY15 AWARE GRANT	-	-	-	-
2285	FY16 94-142 GRANT	(45,788.42)	45,788.00	88,134.80	(88,135.22)
2286	FY16 EARLY CHILDHOOD GRANT	(98.45)	-	1,629.42	(1,727.87)
2287	FY16 METCO GRANT	6,782.19	7,807.00	9,721.44	4,867.75
2288	FY16 TITLE I GRANT	(14,933.56)	14,934.00	27,696.11	(27,695.67)
2289	FY16 ENHANCED SCHOOL HEALTH	18,757.22	-	7,174.64	11,582.58
2290	FY16 TITLE IIA GRANT	(4,646.64)	4,647.00	6,969.90	(6,969.54)
2291	FY16 SPED PROGRAM IMPROVEMENT	2,390.75	-	794.75	1,596.00
2292	FY16 ACADEMIC SUPPORT GRANT	3,680.00	-	-	3,680.00
2293	FY16 TRANS SCHOOL CLIMATE	(3,972.03)	32,746.39	36,737.65	(7,963.29)
2294	FY16 DRUG FREE COMMUNTIES	-	3,482.87	4,850.04	(1,367.17)
2295	FY16 AWARE GRANT	(112.62)	2,122.88	2,924.70	(914.44)
2296	FY16 ESSC GRANT	-	4,168.72	6,310.74	(2,142.02)
	Total Grants	(55,797.59)	129,002.86	191,223.79	(118,018.52)
Fund	Description	30-Nov-2015 BeginningBalance	Dec-15 Revenue	Dec-15 Expenditure	31-Dec-2015 Fund Balance
	REVOLVING ACCOUNTS				
1020	SCHOOL CHOICE	745,728.14	51,775.00	-	797,503.14
1025	SPED CIRCUIT BREAKER	414,089.00	-	-	414,089.00
1027	REGIONAL TRANSPORTATION REIMB	191,236.00	-	-	191,236.00
1030	VOCATIONAL TUITION	144,891.00	-	-	144,891.00
1080	STUDENT ACTIVITY FUNDS	346,003.67	32,207.19	55,004.26	323,206.60
1090	STUDENT ACTIVITY FEES MRHS	37,944.25	560.00	647.23	37,857.02
2000	HWRSD CAFETERIA PLAN	2,126.39	4,408.03	-	6,534.42
2701	FOOD SERVICES	82,284.53	111,902.34	141,066.74	53,120.13
2704	STONY HILL SCHOOL REVOLVING	6,982.53	(2,343.04)	115.00	4,524.49
2705	GRANT BENEFITS REVOLVING	14,628.11	(0.04)	-	14,628.07
2706	SAVE OUR SCHOOLS GRANT	625.61	-	-	625.61
2711	ATHLETIC REVOLVING	11,222.07	56,118.00	19,739.05	47,601.02
2712	NEW BEGINNINGS REVOLVING	(12,816.54)	2,650.00	7,750.74	(17,917.28)
2716	SAFETY REVOLVING	3,371.37	-	-	3,371.37
2718	MILE TREE REVOLVING	10,658.48	(2,765.45)	2,615.00	5,278.03
2720	POST RETIREMENT HEALTH INS	-	-	-	-
2721	PROPERTY DAMAGE/VANDALISM	175.00	-	-	175.00
2722	RENTAL OF FACILITIES	143,356.48	2,100.00	1,180.12	144,276.36
2735	WILB/HAMP ACADEMIC TRUST	332.55	-	-	332.55
2737	WORKSHOP ACCOUNTS	905.20	-	-	905.20
2738	INSURANCE REPLACEMENTS	-	-	-	-
2739	MEDICAID REIMBURSEMENT	13,992.46	97,694.08	-	111,686.54
2740	EARLY CHILDHOOD REVOLVING	27,894.75	17,241.25	18,093.11	27,042.89
2741	MATH ENRICHMENT	-	-	-	-
2744	BLUES IN THE SCHOOLS REVOLVING	1,535.21	-	-	1,535.21
2745	THEATER WORKSHOP	3,199.74	-	-	3,199.74
2746	ELEMENTARY MUSIC REVOLVING	6,331.94	-	1,322.75	5,009.19
2747	LIBRARY SERVICES REVOLVING	3,904.06	2,581.00	611.87	5,873.19
2748	TWB REVOLVING	11,173.93	2,483.30	922.51	12,734.72
2763	GREEN MEADOWS REVOLVING	12,193.71	(1,606.76)	65.00	10,521.95
2766	SOULE ROAD REVOLVING	2,052.95	(1,693.48)	-	359.47
2767	WILB MIDDLE LOST/DAMAGED BOOKS	2,900.28	-	-	2,900.28
2769	WILBRAHAM MIDDLE REVOLVING	5,624.41	(1,429.10)	3,572.10	623.21
	HS REVOLVING ACCOUNTS	46,679.28	5,934.74	7,825.89	44,788.13
2788	SPED REVOLVING	50.00	-	-	50.00
2790	HS STUDENT PARKING REVOLVING	45,054.73	1,979.50	2,929.08	44,105.15
2791	TRANSFER ACCT REVOLVING	4,442.62	426.00	377.26	4,491.36
2792	HS TECH ED REVOLVING	50.27	-	-	50.27
2793	CHILD STUDY REVOLVING	29,688.21	1,088.00	161.43	30,614.78

DECEMBER 2015

2794	MEDIA CTR LOST/DAMAGE RESOURCE	3,543.50	53.40	-	3,596.90
2795	HS CHOIR REVOLVING	2,306.39	576.00	-	2,882.39
2797	WILB MIDDLE MINI-COURSES	2,987.10	-	-	2,987.10
2879	TITLE III CONSORTIUM	-	-	-	-
2890	MRHS ENTREPRENEUR REVOLVING	12,962.14	-	-	12,962.14
2891	MKEA FUNDING	-	-	-	-
2893	WMS HOMEWORK CENTER	493.89	-	-	493.89
3000	STONY HILL/MILE TREE BOND FD	-	-	-	-
3001	GREEN MEADOWS BOND FUND	0.20	-	-	0.20
4002	MEMORIAL FUND	897.12	-	-	897.12
4003	SPEAR MEMORIAL MUSIC FUND	1,770.00	-	160.00	1,610.00
4007	MISIASZEK SCHOLARSHIP	4,130.00	275.00	-	4,405.00
4008	JEFFREY KACE SCHOLARSHIP	1,000.00	-	-	1,000.00
4010	OPEB TRUST FUND	211,571.83	44.93	-	211,616.76
4011	DONATION FITNESS CENTER	1,000.00	-	-	1,000.00
4013	Ellen Gourlay Memorial	2,990.00	-	-	2,990.00
4014	Giller Foundation Trust	1,155.20	-	-	1,155.20
4015	John M. Flynn donation	457.28	-	101.45	355.83
	Total Revolving Funds	2,607,777.04	382,259.89	264,260.59	2,725,776.34
9007	MRHS PROJECT FUND	6,694,112.36	-	456.60	6,693,655.76
9012	ADMIN BUILDING/POOL PROJECT	(6,095,629.52)	-	-	(6,095,629.52)
9013	SOULE RD WINDOW PROJECT	(7,750.00)	-	-	(7,750.00)
	Total Capital Project Funds	590,732.84	-	456.60	590,276.24
	Total All Funds	3,142,712.29	511,262.75	455,940.98	3,198,034.06