

DEER PARK INDEPENDENT SCHOOL DISTRICT
2800 Texas Avenue
Deer Park, Texas

Budget and Tax Rate Hearing for 2014-2015
June 9, 2014
6:30 p.m.

Agenda

- I. Opening of Meeting by Chairman
- II. Public Hearing Regarding DPISD Budget and Tax Rate for 2014-2015
- III. Public Participation (This is the appropriate time for audience members to address the Board of Trustees regarding tax rate for the 2014-2015 school year.)
- IV. Adjournment

If, during the course of the meeting covered by this notice, the Board should determine that a closed meeting of the Board should be held or is required in relation to any item included in this notice, then such closed meeting as authorized by Government Code Chapter 551, Subchapter D (the Open Meetings Act) will be held by the Board at that date, hour and place given in this notice or as soon after the commencement of the meeting covered by this notice as the Board may conveniently meet in such closed meeting concerning any and all subjects and for any and all purposes permitted by Section 551.071 through Section 551.084, inclusive, or the Open Meetings Act, including, but not limited to:

Section 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

Section 551.072 - for the Purpose of discussing the purchase, exchange, lease or value of real property.

Section 551.073 - For the purpose of negotiating contracts for prospective gifts or donations.

Section 551.074 - For the purpose of considering the appointment, employment, evaluation, reassignment of duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.

Section 551.076 - To consider the deployment, or specific occasions for implementation, of security personnel and devices.

Section 551.082 - For the purpose of considering discipline of a public school child or children; or considering a complaint or charge that is brought against an employee of the school district by another employee that directly results in a need for a hearing.

Section 551.0821 – For the purpose of deliberating a matter regarding a public school student if, personally identifiable information about the student will necessarily be revealed by the deliberation.

Section 551.084 - For the purpose of excluding witness or witnesses from a hearing during examination of another witness.

Section 551.087 – For the purpose of deliberating economic development negotiations.

Should any final action, final decision or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting then such final action, final decision or final vote shall be at either:

- A. the open meeting covered by this notice upon the reconvening of this public meeting, or
- B. at a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

THE BOARD OF TRUSTEES MAY CONSIDER THE ITEMS LISTED IN THIS NOTICE IN ANY ORDER OTHER THAN THAT LISTED ABOVE. THIS NOTICE WAS POSTED IN THE ADMINISTRATION BUILDING AT 10:00 A.M. ON JUNE 4, 2014, AND REPRESENTATIVES OF THE MEDIA WHO HAVE REQUESTED NOTICES OF DEER PARK INDEPENDENT SCHOOL DISTRICT BOARD MEETINGS HAVE BEEN NOTIFIED.

**Lynn Kirkpatrick
President, Board of Trustees**

**Deer Park Independent School District
Deer Park, Texas**

TO: Superintendent Arnold Adair and Board of Trustees

FROM: Pete Pape, Assistant Superintendent for Business Services

DATE: May 29, 2014

SUBJECT: Combined Budget & Tax Rate Hearing / Budget Adoption for 2014-15

ACTION: For Discussion at the Budget and Tax Rate Hearing of June 9, 2014
For Possible Action at the Board Regular Meeting of June 16, 2014

Background

The final version of the 2014-15 budget follows this memorandum. As required by law, we must first conduct a combined budget & tax rate hearing on June 9th and allow the public an opportunity to provide input. We have posted the appropriate legal notices in the local newspaper. We must adopt the budget on June 30th, in time for the start of the fiscal year on July 1, 2014.

Contact Person(s)

Pete Pape, Assistant Superintendent for Business Services

District Instructional Plan

District Goal 5 Business & Operations – Objective 5.1 Finances

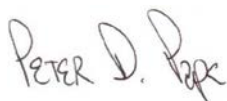
Financial Implications

The General Fund is balanced. The Debt Service Fund revenue will be \$660,340 less than expenditures. The Child Nutrition Fund revenues are estimated to be \$917,852 less than expenditures due to paying for 2 out of 3 new food lines at the junior high schools. There is no Debt Service Tax Rate (\$0.32) increase proposed in the legal notice published in the paper and the M&O Tax Rate (\$1.2367) is the same as the prior year.

Recommendations

The administration recommends that the Board of Trustees adopt the 2014-15 budget as presented.

Concurrence:



Pete Pape
Assistant Superintendent for Business Services

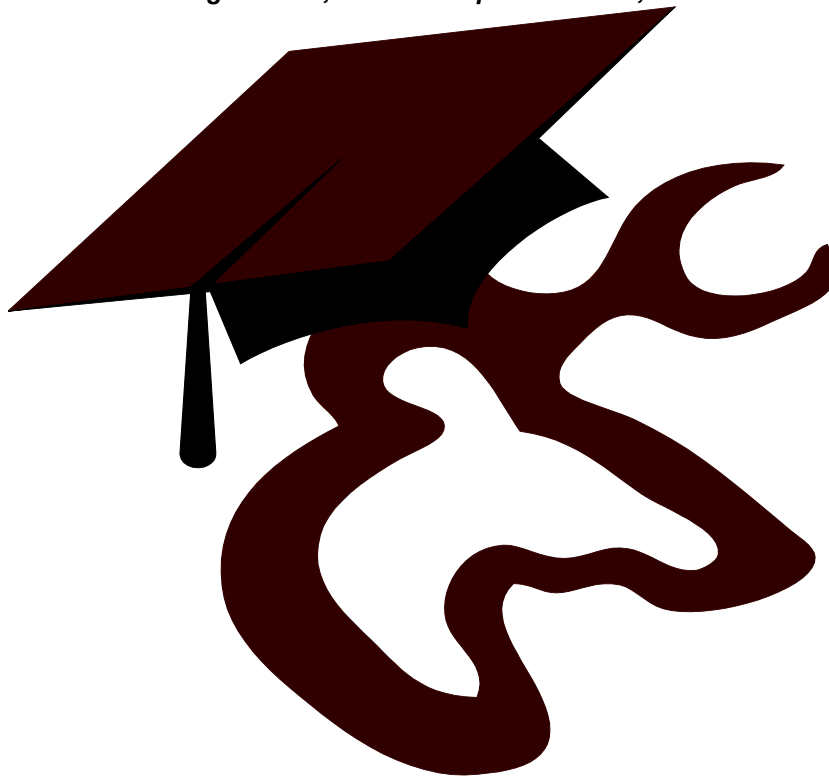


Arnold Adair, Ed.D.
Superintendent of Schools

DEER PARK

INDEPENDENT SCHOOL DISTRICT

*Budget Document
2014-15 Fiscal Year
Final
Hearing - June 9, 2014 / Adoption June 16, 2014*



**Dr. Arnold Adair, Superintendent of Schools
Victor White, Deputy Superintendent for Instruction
Peaches McCroskey, Assistant Superintendent for Human Resources
Stephen Harrell, Assistant Superintendent
Pete Pape, Assistant Superintendent for Business Services**



2014/15 Budget

- **General Fund:**

- Balanced Budget.
- Compensation increase from midpoint \$2,337,140.
- \$122,000 Budgeted for Accelerated Instruction per §29.081 Compliance.

- **Debt Service Fund**

- Will use approximately \$600,000 of Debt Service Fund Balance.
- Tax Rate of \$0.32 which is the same rate as 2013/14.

- **Food Service Fund**

- Budget deficit of \$917,852 due to purchase of two JH food lines.
- Provides No Cost lunch to DWE, PWE, ECC, DWJH.
- No Cost Breakfast to all campuses except South.
- South Campus no longer participating in NSLP.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Deer Park Independent School District will hold a public meeting at 6:30 pm, June 9, 2014 in 2800 Texas Avenue, Deer Park, Texas 77536. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.236700/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.320000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	4.77 % increase
Debt Service	0.00 %
Total expenditures	3.89 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$10,546,158,634	\$10,724,999,940
Total appraised value* of new property**	\$45,816,250	\$265,014,929
Total taxable value*** of all property	\$7,471,671,879	\$7,598,376,170
Total taxable value*** of new property**	\$32,459,590	\$187,756,003

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$257,065,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.236700	\$0.320000*	\$1.556700	\$8,995	\$1,464
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.260050	\$0.339870*	\$1.599920	\$9,564	\$1,219
Proposed Rate	\$1.236700	\$0.320000*	\$1.556700	\$9,350	\$1,219

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$125,976	\$134,903
Average Taxable Value of Residences	\$81,363	\$85,977
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.556700	\$1.556700
Taxes Due on Average Residence	\$1,266.58	\$1,338.40
Increase (Decrease) in Taxes		\$71.82

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.556709. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.556709.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$73,000,000
Interest & Sinking Fund Balance(s)	\$8,124,000

Deer Park Independent School District
Budget Adoption Notice for 2014-15 Fiscal Year
July 1, 2014 to June 30, 2015
Adoption Date - June 16, 2014
Adoption Page - All Adopted Budgets

	General Fund	Debt Service Fund	Food Service Fund	2014-15 Budget Total for Major Fund Groups	Projected 2014-15 Amount Per Student	2013-14 Budgeted Revenues & Expenditures Major Fund Groups	Estimated 2013-14 Amount Per Student
Local Revenues	\$95,314,306	\$24,625,000	\$3,610,000	\$123,549,306	\$9,553.77	\$114,546,204	\$8,926.61
State Revenues	\$19,803,194	\$-	\$154,500	\$19,957,694	\$1,543.28	\$15,124,805	\$1,178.68
Federal Revenues	\$1,382,500	\$569,660	\$3,072,572	\$5,024,732	\$388.55	\$4,534,897	\$353.41
Other Resources	\$-	\$-	\$0	\$0	\$0.00	\$7,200,000	\$561.10
TOTAL REVENUES:	\$116,500,000	\$25,194,660	\$6,837,072	\$148,531,732	\$11,485.60	\$141,405,906	\$10,111.60
Instruction:							
Instruction	\$65,583,952			\$65,583,952	\$5,071.45	\$63,532,109	\$4,951.07
Instructional Resources & Media	\$1,375,729			\$1,375,729	\$106.38	\$1,318,220	\$102.73
Staff Development	\$1,957,762			\$1,957,762	\$151.39	\$1,775,712	\$138.38
Total - Instructional Expenditures	\$68,917,443	\$0	\$0	\$68,917,443	\$5,329.22	\$66,626,041	\$5,192.18
Instructional Support							
Instructional Administration	\$1,052,500			\$1,052,500	\$81.39	\$992,327	\$77.33
Campus Administration	\$6,721,150			\$6,721,150	\$519.73	\$6,647,299	\$518.03
Guidance & Counseling	\$5,404,076			\$5,404,076	\$417.88	\$4,962,045	\$386.69
Social Work Services	\$97,645			\$97,645	\$7.55	\$33,754	\$2.63
Health Services	\$1,083,935			\$1,083,935	\$83.82	\$1,005,777	\$78.38
Co-Curricular Activities	\$3,401,961			\$3,401,961	\$263.07	\$2,327,546	\$181.39
Community Services	\$135,528			\$135,528	\$10.48	\$109,353	\$8.52
Total - Instructional Support	\$17,896,795	\$0	\$0	\$17,896,795	\$1,383.92	\$16,078,101	\$1,252.97
Administrative							
General Administration	\$3,470,431			\$3,470,431	\$268.36	\$3,043,874	\$237.21
Total - Administrative	\$3,470,431	\$0	\$0	\$3,470,431	\$268.36	\$3,043,874	\$237.21
Operations							
Student Transportation	\$4,056,050			\$4,056,050	\$313.64	\$3,757,187	\$292.80
Food Service	\$0		\$7,754,924	\$7,754,924	\$599.67	\$6,536,194	\$509.37
Plant Maintenance & Operations	\$11,421,878			\$11,421,878	\$883.23	\$11,651,586	\$908.01
Security Services	\$1,276,087			\$1,276,087	\$98.68	\$1,220,765	\$95.13
Data Processing	\$2,146,316			\$2,146,316	\$165.97	\$1,962,730	\$152.96
Facility Acquisition & Construction	\$50,000			\$50,000	\$3.87	\$0	\$0.00
Total - Operational Expenditures	\$18,950,331	\$0	\$7,754,924	\$26,705,255	\$2,065.05	\$25,128,462	\$1,958.27
All Other Uses of Funds							
Debt Services	\$0	\$25,855,000		\$25,855,000	\$1,999.30	\$25,347,332	\$1,975.32
Contracted Instructional Services	\$2,500,000			\$2,500,000	\$193.32	\$2,599,086	\$202.55
Incremental WADA Purchase Costs	\$10,000			\$10,000	\$0.77	\$105,000	\$8.18
Payment to Member District for Shared Services	\$3,550,000			\$3,550,000	\$274.51	\$3,553,816	\$276.95
Other Intergovernmental Charges	\$1,205,000			\$1,205,000	\$93.18	\$845,000	\$65.85
Other Uses of Funds	\$0			\$0	\$0.00	\$0	\$0.00
Total - All Other Uses of funds	\$7,265,000	\$25,855,000	\$0	\$33,120,000	\$2,561.09	\$32,450,234	\$2,528.85
TOTAL EXPENDITURES:	\$116,500,000	\$25,855,000	\$7,754,924	\$150,109,924	\$11,607.63	\$143,326,712	\$11,169.48
Impact on Fund Balance	\$0	(\$660,340)	(\$917,852)	(\$1,578,192)		(\$1,920,806)	
Est. Ending Fund Balance	\$58,377,484	\$5,566,174	\$792,863	\$64,736,522		\$52,900,876	
Estimated Enrollment - 2014-15		12,932 students					
Estimated Enrollment - 2013-14		12,832 students					

The Deer Park ISD Board of Trustees will conduct a public hearing on the budget on Monday, June 9, 2014 at 6:30pm, in the Board Room at the Education Service Center, 2800 Texas Avenue, Deer Park TX 77536. The budget will again be presented to Trustees for possible adoption one week later on June 16, 2014.

Budget Narrative

General Fund

The General Fund is balanced. There is the possibility of the final certified Taxable values for 2014-15 improving as well.

Debt Service Fund

The Debt Service Fund is healthy and the tax rate will likely remain at \$0.32 for another year. Bond payments are made in February and August each year, and approximately \$560,000 in Build America Bond (BAB) subsidies are expected this year to offset the cost of bonds and keep our tax rate intact.

Child Nutrition Fund

The child nutrition fund will use approximately \$900,000 of its fund balance this coming year due to paying for the cost of two service lines at the JH's. Our child nutrition department does an excellent job in feeding our students, approximately 45% of which are on the free and reduced lunch program.

Other Funds

The District operates a number of other funds that are not presented here. Statw law requires that the Board of Trustees approve the budget for the General Fund, the Debt Service Fund and the Child Nutrition Fund only. Results of operations of other funds may be found on our website in the monthly financial statements. Other funds include Capital Projects, student activity and federally funded, special revenue funds.

Pete D. Pape, CPA
Assistant Superintendent for Business Services
June 9, 2014

**Deer Park Independent School District
Deer Park, Texas**

**General Fund
Summary of Revenues, Expenditures
& Changes in Fund Balance**

	2014-15 Proposed Budget	2013-14 Adopted Budget	Increase (Decrease)
Estimated Beginning Fund Balance	\$71,000,000	\$58,422,843	
REVENUES:			
5700 Local Revenues	\$95,314,306	\$90,620,669	\$4,693,637
5800 State Revenues	\$19,803,194	\$14,971,424	\$4,831,770
5900 Federal Revenues	\$1,382,500	\$382,500	\$1,000,000
7900 Other Resources	\$0	\$7,200,000	(\$7,200,000)
TOTAL REVENUES:	\$116,500,000	\$113,174,593	\$3,325,407
EXPENDITURES:			
11 Instruction	\$65,583,952	\$63,532,109	\$2,051,843
12 Instructional Resources & Media	\$1,375,729	\$1,318,220	\$57,509
13 Staff Development	\$1,957,762	\$1,775,712	\$182,050
21 Instructional Administration	\$1,052,500	\$992,327	\$60,173
23 Campus Administration	\$6,721,150	\$6,647,299	\$73,851
31 Guidance & Counseling	\$5,404,076	\$4,962,045	\$442,031
32 Social Work Services	\$97,645	\$33,754	\$63,891
33 Health Services	\$1,083,935	\$1,005,777	\$78,158
34 Student Transportation	\$4,056,050	\$3,757,187	\$298,863
35 Food Service	\$0	\$0	\$0
36 Co-Curricular Activities	\$3,401,961	\$2,327,546	\$1,074,415
41 General Administration	\$3,470,431	\$3,043,874	\$426,557
51 Plant Maintenance & Operations	\$11,421,878	\$11,401,586	\$20,292
52 Security Services	\$1,276,087	\$1,220,765	\$55,322
53 Data Processing	\$2,146,316	\$1,962,730	\$183,586
61 Community Services	\$135,528	\$109,353	\$26,175
71 Debt Services	\$0	\$0	\$0
81 Facility Acquisition & Construction	\$50,000	\$0	\$50,000
91 "Robin Hood" Payments	\$2,500,000	\$2,599,086	(\$99,086)
92 Incremental "Robin Hood" Costs	\$10,000	\$105,000	(\$95,000)
93 Payments to SSA's	\$3,550,000	\$3,553,816	(\$3,816)
99 Other Inter Govt Charges	\$1,205,000	\$845,000	\$360,000
8900 Other Uses of Funds	\$0	\$0	\$0
TOTAL EXPENDITURES:	\$116,500,000	\$111,193,186	\$5,306,814
Fund Balance Increase (Decrease)	\$0	\$1,981,406	
Estimated Ending Fund Balance	\$71,000,000	\$60,404,249	

**Ending Fund Balance as a
percent of Operating Needs**

60.94%

54.32%

Deer Park Independent School District
Deer Park, Texas
General Fund 19X
Revenue Detail Listing

	Proposed 14-15 Budget	Current 13-14 Budget	Increase (Decrease)
Budget Premised on Tax Rate of:	\$1.2367	\$1.2367	
Budget Premised on Taxable Values of:	\$7,598,376,170	\$7,300,118,979	
LOCAL REVENUES:			
Property Taxes, Current Levy @ 98.50% rate	\$93,318,306	\$88,926,363	\$4,391,943
Delinquent taxes at 1.00%	\$900,000	\$902,806	(\$2,806)
Interest Fees on Delinquent Taxes	\$50,000	\$50,000	\$0
PE, Playoff & Participation Fees	\$251,000	\$213,500	\$37,500
Tuition & Fees - Summer School	\$15,000	\$15,000	\$0
Investment Earnings & Other Local	\$100,000	\$100,000	\$0
Facility Rentals	\$170,000	\$160,000	\$10,000
Advertising Revenue - Stadium	\$35,000	\$25,000	\$10,000
Band / Choir Private Lessons**	\$75,000	\$75,000	\$0
Gifts, Donations, Bequests and Other			\$0
Miscellaneous Local Revenue	\$380,000	\$133,000	\$247,000
Concession Revenues	\$20,000	\$20,000	\$0
Total Local Revenue	\$95,314,306	\$90,620,669	\$4,693,637
STATE REVENUES:			
Per Capita Apportionment	\$4,600,000	\$2,901,776	\$1,698,224
Foundation Entitlements*	\$9,696,194	\$7,567,148	\$2,129,046
TRS On Behalf Payments	\$5,500,000	\$4,500,000	\$1,000,000
Miscellaneous State Revenue	\$7,000	\$2,500	\$4,500
Total State Revenue	\$19,803,194	\$14,971,424	\$4,831,770
FEDERAL REVENUES:			
SHARS Revenue	\$1,300,000	\$300,000	\$1,000,000
E-Rate Reimbursement	\$80,000	\$80,000	\$0
Misc. Fed Funds from TEA	\$2,500	\$2,500	\$0
Total Federal Revenue	\$ 1,382,500	\$ 382,500	\$1,000,000
**Non-Operating Resources	\$ -	\$ 7,200,000	\$ (7,200,000)
	\$ -	\$ -	\$ -
Total Non-Operating Inflows	\$ -	\$ 7,200,000	\$ (7,200,000)
TOTAL ALL REVENUES	\$ 116,500,000	\$ 113,174,593	\$ 3,325,407

** - These amounts represent the two \$7.2 million payments from the bond fund to the general fund for years 2012/13 and 2-13/14 for reimbursement for bond projects, paid for and performed from the general fund in previous years / reimbursement approved by Board of Trustee resolution.

**Deer Park Independent School District
Deer Park, Texas**

**General Fund Expenditures by
Function and Major Object**

	2014-15 Proposed Budget	2013-14 Current Budget	Increase (Decrease)
11 Instruction			
Salaries & Benefits	62,259,019	60,851,472	1,407,547
Contracted Services	826,613	688,053	138,560
Supplies & Materials	2,245,951	1,751,028	494,923
Travel, Insurance & Other Costs	252,369	241,556	10,813
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$65,583,952	\$63,532,109	\$2,051,843
12 Instructional Resources & Media			
Salaries & Benefits	1,210,226	1,159,341	50,885
Contracted Services	44,500	40,500	4,000
Supplies & Materials	56,700	58,739	(2,039)
Travel, Insurance & Other Costs	9,450	11,350	(1,900)
Capital Outlay (Items Over \$5,000)	54,853	48,290	6,563
Total Expenditures	\$1,375,729	\$1,318,220	\$57,509
13 Instructional Staff Development			
Salaries & Benefits	1,431,971	1,291,848	140,123
Contracted Services	74,700	157,750	(83,050)
Supplies & Materials	102,050	96,500	5,550
Travel, Insurance & Other Costs	349,041	229,614	119,427
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$1,957,762	\$1,775,712	\$182,050
21 Instructional Administration			
Salaries & Benefits	967,100	909,827	57,273
Contracted Services	20,000	23,000	(3,000)
Supplies & Materials	27,200	26,500	700
Travel, Insurance & Other Costs	38,200	33,000	5,200
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$1,052,500	\$992,327	\$60,173
23 Campus Administration			
Salaries & Benefits	6,593,481	6,539,210	54,271
Contracted Services	500	4,500	(4,000)
Supplies & Materials	55,931	41,531	14,400
Travel, Insurance & Other Costs	71,238	62,058	9,180
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$6,721,150	\$6,647,299	\$73,851

	2014-15 Proposed Budget	2013-14 Current Budget	Increase (Decrease)
31 Guidance & Counseling			
Salaries & Benefits	4,975,328	4,569,037	406,291
Contracted Services	264,000	255,000	9,000
Supplies & Materials	141,450	114,850	26,600
Travel, Insurance & Other Costs	23,298	23,158	140
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$5,404,076	\$4,962,045	\$442,031
32 Attendance / Social Work Services			
Salaries & Benefits	97,645	33,754	63,891
Contracted Services	0	0	0
Supplies & Materials	0	0	0
Travel, Insurance & Other Costs	0	0	0
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$97,645	\$33,754	\$63,891
33 Health Services			
Salaries & Benefits	1,051,085	976,577	74,508
Contracted Services	2,000	2,000	0
Supplies & Materials	27,050	22,750	4,300
Travel, Insurance & Other Costs	3,800	4,450	(650)
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$1,083,935	\$1,005,777	\$78,158
34 Student Transportation			
Salaries & Benefits	2,994,950	2,954,587	40,363
Contracted Services	107,600	107,600	0
Supplies & Materials	546,500	545,500	1,000
Travel, Insurance & Other Costs	407,000	149,500	257,500
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$4,056,050	\$3,757,187	\$298,863
Food Service			
Salaries & Benefits	0	0	0
Contracted Services	0	0	0
Supplies & Materials	0	0	0
Travel, Insurance & Other Costs	0	0	0
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	0	0	\$0
36 Co-curricular Activities			
Salaries & Benefits	2,450,991	1,524,886	926,105
Contracted Services	202,800	174,700	28,100
Supplies & Materials	267,080	268,870	(1,790)
Travel, Insurance & Other Costs	481,090	359,090	122,000
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$3,401,961	\$2,327,546	\$1,074,415

	2014-15 Proposed Budget	2013-14 Current Budget	Increase (Decrease)
41 General Administration			
Salaries & Benefits	2,314,281	2,378,384	(64,103)
Contracted Services	502,150	232,650	269,500
Supplies & Materials	170,000	115,000	55,000
Travel, Insurance & Other Costs	469,000	317,840	151,160
Capital Outlay (Items Over \$5,000)	15,000	0	15,000
Total Expenditures	\$3,470,431	\$3,043,874	\$426,557
51 Maintenance & Operations			
Salaries & Benefits	5,798,055	5,930,794	(132,739)
Contracted Services	1,999,623	1,977,080	22,543
Supplies & Materials	1,140,700	1,130,700	10,000
Travel, Insurance & Other Costs	2,478,500	2,358,012	120,488
Capital Outlay (Items Over \$5,000)	5,000	5,000	0
Total Expenditures	\$11,421,878	\$11,401,586	\$20,292
52 Security Services			
Salaries & Benefits	298,737	268,415	30,322
Contracted Services	977,350	952,350	25,000
Supplies & Materials	0	0	0
Travel, Insurance & Other Costs	0	0	0
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$1,276,087	\$1,220,765	\$55,322
53 Data Processing			
Salaries & Benefits	1,564,042	1,506,230	57,812
Contracted Services	268,500	168,500	100,000
Supplies & Materials	270,274	257,000	13,274
Travel, Insurance & Other Costs	43,500	31,000	12,500
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$2,146,316	\$1,962,730	\$183,586
61 Community Services			
Salaries & Benefits	130,528	104,353	26,175
Contracted Services	0	0	0
Supplies & Materials	2,250	1,750	500
Travel, Insurance & Other Costs	2,750	3,250	(500)
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$135,528	\$109,353	\$26,175
Debt Service			
Contracted Services	0	0	0
Travel, Insurance & Other Costs	0	0	0
Debt Service	0	0	0
Total Expenditures	0	0	0
81 Facility Acquisition & Construction			
Salaries & Benefits	0	0	0
Capital Outlay (Items Over \$5,000)	50,000	0	50,000
Total Expenditures	50,000	0	50,000

	2014-15 Proposed Budget	2013-14 Current Budget	Increase (Decrease)
91 Contracted Instructional Services			
Contracted Services	2,500,000	2,599,086	(99,086)
Total Expenditures	2,500,000	2,599,086	(99,086)
92 Incremental Costs - WADA Contract			
Contracted Services	0	95,000	(95,000)
Supplies & Materials	0	0	0
Travel, Insurance & Other Costs	10,000	10,000	0
Total Expenditures	\$10,000	\$105,000	(\$95,000)
93 Payment to Member District for Shared Services			
Salaries & Benefits	0	0	0
Contracted Services	0	0	0
Supplies & Materials	0	0	0
SSA Electrical Costs	3,550,000	3,553,816	(3,816)
Capital Outlay (Items Over \$5,000)	0	0	0
Total Expenditures	\$3,550,000	\$3,553,816	(\$3,816)
99 Other Inter Govt Charges			
Contracted Services	1,205,000	845,000	360,000
Total Expenditures	\$1,205,000	\$845,000	\$360,000
Total Expenditures	\$116,500,000	\$111,193,186	\$5,306,814

**General Fund Expenditures by
Function and Major Object**

%age	Obj Code	Exp by Object	2014-15 Proposed Budget	2013-14 Current Budget	Increase (Decrease)
80.80%	6100	Salary and Benefits	\$94,137,439	\$90,998,715	\$3,138,724
7.72%	6200	Contracted Services	\$8,995,336	\$8,322,769	\$672,567
4.34%	6300	Supplies & Materials	\$5,053,136	\$4,430,718	\$622,418
7.03%	6400	Travel, Insurance & Other Costs	\$8,189,236	\$7,387,694	\$801,542
0.11%	6600	Capital Outlay Costs	\$124,853	\$53,290	\$71,563
100.00%	Total Expenditures		\$116,500,000	\$111,193,186	\$5,306,814

**Deer Park Independent School District
Deer Park, Texas
Taxable Value Estimate for 2014-15 Year**

Category	Current 2013-14 Local Net Taxable Values As Of March 22, 2013	Estimated Increase (Decrease) for 2013-14	Estimated 2014-15 Local Net Taxable Values As Of April 30, 2014
A1. Single Family Homes	\$ 1,131,319,408	0.27%	\$ 1,134,357,800
A2 Mobile Homes	\$ 966,695	-3.49%	\$ 932,967
B1. Multi-Family Residences	\$ 90,010,451	13.70%	\$ 102,340,661
B2 Two-Family Residences	\$ 4,986,901	5.52%	\$ 5,262,373
C. Vacant Lots	\$ 91,615,533	15.22%	\$ 105,559,928
D. Rural Real Ag Land	\$ 35,229,054	86.45%	\$ 65,683,150
E. Real, Farm & Ranch	\$ -	0.00%	\$ -
F1. Commercial Real	\$ 433,032,838	1.98%	\$ 441,625,123
F2. Industrial Real	\$ 3,765,750,098	-3.71%	\$ 3,626,072,221
G. Oil, Gas & Minerals	\$ -	0.00%	\$ -
J1 Personal Utilities	\$ 1,950	1.08%	\$ 1,971
J2 Gas Companies	\$ 3,563,406	17.71%	\$ 4,194,425
J3 Electric Companies	\$ 38,357,742	16.29%	\$ 44,605,975
J4 Telephone Companies	\$ 6,689,014	-7.79%	\$ 6,168,062
J5 Railroads	\$ 2,604,943	12.43%	\$ 2,928,730
J6 Pipelines	\$ 56,189,552	12.62%	\$ 63,278,658
J7 Major Cable TV Systems	\$ 4,748,155	5.39%	\$ 5,004,120
L1. Tangible, Commercial	\$ 250,242,765	6.54%	\$ 266,601,078
L2. Tangible, Industrial	\$ 1,350,180,820	16.52%	\$ 1,573,235,085
M Tangible Personal Property	\$ 3,516,916	-3.76%	\$ 3,384,592
O. Residential Inventory	\$ 2,306,149	4.02%	\$ 2,398,947
S. Special Inventory	\$ 5,391,915	5.36%	\$ 5,681,079
U. Unknown	\$ -	0.00%	\$ -
X. Governmental & Religious	\$ -	0.00%	\$ 21,454
As Yet Uncertified	\$ 23,414,672	493.81%	\$ 139,037,771
Totals	\$ 7,300,118,977	4.09%	\$ 7,598,376,170

Projected Increase (Decrease) in Values	INCREASE!	\$ 298,257,193
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Preliminary taxable value projections for 2014-15 from HCAD as of April 30, 2014.

**Deer Park Independent School District
Deer Park, Texas**

**Debt Service Fund
Summary of Revenues, Expenditures
& Changes in Fund Balance**

	Proposed 2014-15 Budget	Current 2013/14 Budget	Increase (Decrease)
Budget Premised on Tax Rate of:	\$0.3200	\$0.3200	
Estimated Taxable Values	\$ 7,598,376,170	\$ 7,300,118,979	
REVENUES:			
Property Taxes, Current Year Levy	\$ 24,500,000	\$ 22,995,000	\$ 1,505,000
Delinquent Tax Collections	\$ 100,000	\$ 211,703	\$ (111,703)
Investment Earnings	\$ 25,000	\$ 25,000	\$ -
State Revenues			\$ -
Federal Revenues*	\$ 569,660	\$ 569,660	\$ -
Total Revenues	\$ 25,194,660	\$ 23,801,363	\$ 1,393,297
EXPENDITURES:			
Bond Principal Payment	\$ 14,325,000	\$ 13,870,000	\$ 455,000
Bond Interest Payment	\$ 11,500,000	\$ 11,447,332	\$ 52,668
Bond Fees	\$ 30,000	\$ 30,000	\$ -
Total Expenditures	\$ 25,855,000	\$ 25,347,332	\$ 507,668
OTHER RESOURCES & USES:			
Other Resources	\$ -	\$ -	\$ -
Other Uses	\$ -	\$ -	\$ -
Total Other Resources & Uses	\$ -	\$ -	\$ -
Budgeted Impact on Fund Balance	\$ (660,340)	\$ (1,545,969)	\$ 885,629
Estimated Ending Fund Balance	\$ 5,566,174	\$ 8,124,009	
	Total Amount O/S at 6/30/14	Principal Due in 2014-15	Interest Due in 2014-15
Unlmted Tax Schlhse & Refunding Bonds, Series 2006	\$ 14,065,000	\$ 2,105,000	\$ 672,664
Unlimited Tax Schoolhouse Bonds, Series 2007	\$ 16,620,000	\$ 1,385,000	\$ 654,350
Unlimited Tax Schoolhouse Bonds, Series 2008	\$ 47,035,000	\$ 2,585,000	\$ 2,312,163
Limited Tax Refunding Bonds, Series 2009	\$ 13,725,000	\$ 1,575,000	\$ 477,969
Build America Bonds, Series 2010A	\$ 5,515,000	\$ 605,000	\$ 202,500
Unlimited Tax Schoolhouse Bonds, Series 2010B	\$ 35,600,000	\$ -	\$ 1,164,621
Unlmted Tax Schlhse & Refunding Bonds, Series 2012	\$ 58,000,000	\$ 3,090,000	\$ 2,545,150
Limited Tax School Bonds, Series 2013	\$ 66,505,000	\$ 2,980,000	\$ 2,843,450
Total	\$ 257,065,000	\$ 14,325,000	\$ 10,872,866

In the new fiscal year, bond payments will be made on August 15th and February 15th each year.

**Deer Park Independent School District
Deer Park, Texas**

**Child Nutrition Fund
Summary of Revenues, Expenditures
& Changes in Fund Balance**

	Proposed 2014/15 Budget	Current 2013/14 Budget	Increase (Decrease)
REVENUES:			
Local	\$3,610,000	\$2,836,042	\$773,958
State	\$154,500	\$153,381	\$1,119
Federal	\$3,072,572	\$3,582,737	(\$510,165)
Total Revenues	\$6,837,072	\$6,572,160	\$264,912
EXPENDITURES:			
35 - Food Service			
Salaries & Benefits	\$ 2,830,352	\$ 2,747,914	\$82,438
Contracted Services	\$ 352,000	\$ 69,500	\$282,500
Supplies & Materials	\$ 4,407,572	\$ 3,673,780	\$733,792
Other Misc.	\$ 65,000	\$ 45,000	\$20,000
Capital Outlay	\$ 100,000	-	\$100,000
51 - Plant Maintenance			\$0
Contracted Services		\$ 250,000	(\$250,000)
Total Expenditures	\$ 7,754,924	\$ 6,786,194	\$ 968,730
OTHER RESOURCES & USES:			
Other Resources	\$0	\$0	\$0
Other Uses	\$0	\$0	\$0
Total Other Resources & Uses	\$0	\$0	\$0
Budgeted Impact on Fund Balance	(\$917,852)	(\$214,034)	
Estimated Ending Fund Balance	(\$1,131,886)	\$2,059,780	
Maximum Fund Balance - 3 months operating costs	\$ 1,938,731	\$ 1,696,549	