

FY2018-2019 SUMMARY BUDGET

The Academy of Charter Schools School Code: 0015 Adopted Budget Adopted: May 21, 2018 Budgeted Pupil Count: 1765		Object Source	11 Charter School Fund
Beginning Fund Balance (Includes All Reserves)			1,999,284
Revenues			
Local Sources	1000 - 1999		2,359,000
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		15,176,188
Federal Sources	4000 - 4999		471,570
Total Revenues			18,006,758
Total Beginning Fund Balance and Reserves			20,006,042
Total Allocations To/From Other Funds	5600,5700, 5800		-
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			20,006,042
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		5,665,078
Employee Benefits	0200		1,956,166
Purchased Services	0300,0400, 0500		192,850
Supplies and Materials	0600		492,599
Property	0700		-
Other	0800, 0900		584,975
Total Instruction			8,891,669
Supporting Services			
Students - Program 2100			
Salaries	0100		312,645
Employee Benefits	0200		117,213
Purchased Services	0300,0400, 0500		5,300
Supplies and Materials	0600		2,700
Property	0700		-
Other	0800, 0900		5,300
Total Students			443,158

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Adopted Budget		
Adopted: May 21, 2018		
Budgeted Pupil Count: 1765	Object Source	11 Charter School Fund
Instructional Staff - Program 2200		
Salaries	0100	71,521
Employee Benefits	0200	15,663
Purchased Services	0300,0400, 0500	11,585
Supplies and Materials	0600	27,862
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		126,631
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	131,762
Employee Benefits	0200	29,139
Purchased Services	0300,0400, 0500	387,000
Supplies and Materials	0600	181,200
Property	0700	-
Other	0800, 0900	6,000
Total School Administration		735,101
School Administration - Program 2400		
Salaries	0100	1,163,831
Employee Benefits	0200	353,638
Purchased Services	0300,0400, 0500	22,000
Supplies and Materials	0600	88,000
Property	0700	-
Other	0800, 0900	-
Total School Administration		1,627,469
Business Services - Program 2500, including Program 2501		
Salaries	0100	317,692
Employee Benefits	0200	67,002
Purchased Services	0300,0400, 0500	32,500
Supplies and Materials	0600	1,000
Property	0700	-
Other	0800, 0900	500
Total Business Services		418,695
Operations and Maintenance - Program 2600		
Salaries	0100	460,329

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Adopted Budget		
Adopted: May 21, 2018		
Budgeted Pupil Count: 1765	Object Source	11 Charter School Fund
Employee Benefits	0200	170,305
Purchased Services	0300,0400,0500	3,128,650
Supplies and Materials	0600	572,250
Property	0700	200,000
Other	0800, 0900	-
Total Operations and Maintenance		4,531,534
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	133,639
Employee Benefits	0200	43,194
Purchased Services	0300,0400,0500	147,600
Supplies and Materials	0600	300,600
Property	0700	-
Other	0800, 0900	1,500
Total Central Support		626,533
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	173,328
Employee Benefits	0200	86,702
Purchased Services	0300,0400,0500	22,025

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Budgeted Pupil Count: 1765		
	Object Source	
Supplies and Materials	0600	279,000
Property	0700	-
Other	0800, 0900	450
Total Other Support		561,506
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	227,839
Employee Benefits	0200	77,750
Purchased Services	0300,0400,	-
	0500	7,500
Supplies and Materials	0600	15,600
Property	0700	-
Other	0800, 0900	12,800
Total Community Services		341,489
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,	-
	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		9,412,115

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Property - Program 4000			
Salaries	0100	-	
Employee Benefits	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Property		-	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	
Employee Benefits	0200	N/A	
Purchased Services	0300,0400, 0500	N/A	
Supplies and Materials	0600	N/A	
Property	0700	N/A	
Other	0800, 0900	-	
Total Other Uses		-	
Total Expenditures		18,303,784	
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	
Other Restricted Reserves (932X)	0840	-	
Reserved Fund Balance (9100)	0840	-	
District Emergency Reserve (9315)	0840	-	
Reserve for TABOR 3% (9321)	0840	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
Total Reserves		-	
Total Expenditures and Reserves		18,303,784	

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BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	538,614
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,163,644
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,702,258
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)
Use of a portion of beginning fund balance resolution required?		Yes

The Academy of Charter Schools
Charter School Fund
FY2018-2019 Annual Board Adopted Budget
(with comparative data from Fiscal Year 2016-2017 and 2017-2018)

	Fiscal Year 2016-17		Fiscal Year 2017-18		Fiscal Year 2018-19	
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget	Revised Budget	Adopted Budget	Revised Budget
		1,775				
<i>Funded Pupil Count</i>						
BEGINNING FUND BALANCE (3)	\$1,564,704	\$1,564,704	\$1,867,672	\$1,848,654	\$1,999,284	
REVENUES						
Local Sources	2,122,159	2,171,269	2,304,200	2,314,200	2,359,000	
State Sources	13,436,376	13,422,175	13,698,195	13,894,467	15,176,188	
Federal Sources	395,734	425,536	433,277	424,729	471,570	
Other Sources	0	0	0		0	
Total Revenues	<u>15,954,269</u>	<u>16,018,980</u>	<u>16,435,672</u>	<u>16,633,396</u>	<u>18,006,758</u>	
Total Available Resources	<u>17,518,973</u>	<u>17,583,684</u>	<u>18,303,344</u>	<u>18,482,050</u>	<u>20,006,042</u>	
EXPENDITURES						
Salaries	7,566,782	7,588,688	7,893,943	7,995,489	8,657,665	
Benefits	2,683,228	2,621,206	2,865,666	2,836,891	2,916,773	
Purchased Services	3,617,177	3,661,670	3,738,426	3,707,946	3,957,010	
Supplies	1,415,150	1,338,112	1,259,925	1,406,240	1,960,811	
Property	0	0	0	0	200,000	
Other	515,150	506,337	527,150	536,200	611,525	
Total Expenditures	<u>15,797,487</u>	<u>15,716,012</u>	<u>16,285,110</u>	<u>16,482,766</u>	<u>18,303,784</u>	
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sources	0	0	0	0	0	
Total Other Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Total Current Year Expenditures & Other	<u>15,797,487</u>	<u>15,716,012</u>	<u>16,285,110</u>	<u>16,482,766</u>	<u>18,303,784</u>	
RESERVES DESIGNATED						
TABOR 3% Emergency Reserve (4)	478,628	480,569	493,070	499,002	540,203	
Unreserved Fund Balance (5)	<u>1,242,858</u>	<u>1,387,103</u>	<u>1,525,164</u>	<u>1,500,282</u>	<u>1,162,055</u>	
ENDING FUND BALANCE	<u>\$1,721,486</u>	<u>\$1,867,672</u>	<u>\$2,018,234</u>	<u>\$1,999,284</u>	<u>\$1,702,258</u>	