

## **Business and Noninstructional Operations**

### **Investing**

The Superintendent or designee may invest, as permitted by law, all or part of the Special Reserve Fund of the district or any surplus monies not required for the immediate necessities of the district. Such investments must be made with care, skill, prudence and diligence.

Further, the Board directs the Superintendent to annually present the district's Investment Policy to the Board of Trustees for review. In the event other agencies, such as the County Treasurer or LAIF, deposit funds on the district's behalf, the chief fiscal officer may supply the statement received from these agencies as opposed to preparing a report.

A Quarterly Investment Report consisting of statements received from agencies holding and/or depositing district monies shall be made within 30 days following the end of the quarter.

Revised: July 10, 1996