



# First Annual CBOC Report

as of December 31, 2017

## Measure G Background

Castro Valley Unified School District (CVUSD) truly appreciates the strong support from the community resulting in the passage of Measure G on June 7th, 2016. Thanks to the passage of the \$123 million bond, CVUSD is able to plan for the modernization of school buildings and outdoor facilities across all 15 campuses. Measure G projects kicked off in Summer 2017 and plans for Spring 2018 are already in the works! We appreciate the

community's patience and confidence as the bond projects are systematically structured. The State of California requires Citizens' Bond Oversight Committees (CBOCs) to inform the public concerning the expenditures and use of bond funds at least once a year. This is the First Annual Citizens' Bond Oversight Committee (CBOC) Annual Report as of December 31, 2017.



Jensen Ranch Elementary School Playground

## Letter from your Citizens' Bond Oversight Committee

It is our pleasure to introduce the first Annual Report of the Measure G Bond Program. Much of the first year was spent on developing a foundation for future activities. Highlights include finishing some "quick start" projects (e.g., new security cameras, paint, resurfacing, etc.), setting up interim housing (portables) to facilitate

construction efforts and seeking Division of State Architect approval on our future, large projects. Please be aware that with proliferation of bond measures in the Bay Area and an extremely competitive environment to obtain contractors, the CVUSD Board of Education is exploring ways to address cost escalation. The district has

expended \$11.9 million and issued the first series of bonds (\$53 million). We are pleased to announce that the first audit by the District's independent auditor resulted in an opinion that CVUSD is in full compliance with all provisions of the bond measure.

## CBOC Membership

After the passage of the Measure G Bond, the CVUSD Board of Education appointed 12 seats (7 members with 5 alternates) to the Measure G Citizens' Bond Oversight Committee (CBOC) at the September 22, 2016 board meeting.

Those interested in participating on the CBOC can download an application here [http://bit.ly/CBOC\\_Application](http://bit.ly/CBOC_Application)

### Committee Members:

- Suresh Bhat - Chair
- Tina Sachs - Vice Chair
- Robin Olivier - Secretary
- Kathleen Scheidel - Parliamentarian
- Anu Agarwal
- Kern Lewis
- Terry Mar

The Committee acts in an oversight capacity on all bond related proposals and expenditures and reports to the public and the Board concerning the expenditures of bond revenues per Education Code section 15278 (b). The Committee is actively involved in gathering bond related information and advising the Board of Education on all bond related matters.



CVHS Wellness Center

### Alternate Committee Members:

- Todd Anglin
- Provin Dhawan
- Matthew Kaser
- Steve Ontiveros
- Katherine Shea



Canyon Middle School Shade Structures

Schools - Projects	Measure G Fund Expenditures (Fund 211) as of 12/31/17
Alma Pre-School	\$ 70,135
Castro Valley ES	\$ 504,193
Chabot ES	\$ 1,324,420
Independent ES	\$ 38,429
Jensen Ranch ES	\$ 624,680
Marshall ES	\$ 779,891
Palomares ES	\$ 125,447
Proctor ES	\$ 212,269
Stanton ES	\$ 826,709
Vannoy ES	\$ 103,682
Canyon MS	\$ 2,072,416
Creekside MS	\$ 171,046
CVHS - Stadium	\$ -
CVHS- PLTW	\$ 495,815
CVHS - Gymnasium	\$ -
CVHS - Library	\$ -
CVHS - Playfields	\$ -
CVHS - Admin Wing	\$ -
CVHS - Teen Health & Wellness Center	\$ 266,423
CVHS - Phase 1 General	\$ 180,735
CVHS - 100-700 Wings	\$ 202,523
CVHS - Interim Housing	\$ 2,143,591
Redwood HS	\$ 204,179
CVACE	\$ 81,027
Facilities Dept. Project Mgmt.*	\$ 1,404,953
DO Energy Upgrade	\$ 69,277
<b>Total:</b>	<b>\$ 11,901,839</b>

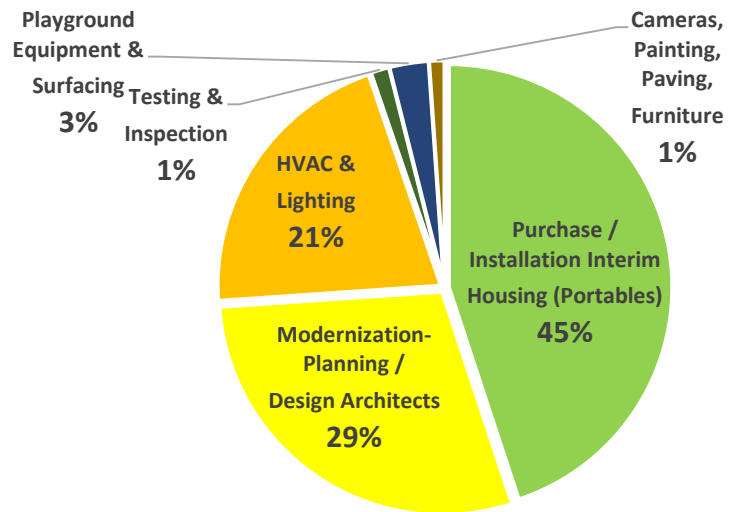
\* Includes Facilities Department expenses and professional services costs (e.g., legal fees, consultants, underwriting fees, etc.)

At the September 28, 2017 and January 22, 2018 school board meetings, the Board reviewed and approved updated cost estimates for the construction projects. The good news is that projected revenues from all funding sources (Measure G, State Bonds, California Clean Energy, Developer Fees, Deferred Maintenance Funds) has increased. However, the bad news is that costs have also risen due to material changes in the construction market, and this trend may continue. As a result of the increased construction estimates, the bond program is currently projecting a deficit of \$3.3 million. Unless additional funding sources (e.g., grants, foundations, other government entities) are identified, the CVUSD Board and staff will need to review/reduce the scope of some projects and make some difficult trade-offs.

## Audit of 2016-2017 Activities

Nigro & Nigro PC audits were performed using agreed-upon procedures for the purpose of verifying if the use of the bond funds were within the scope of the published materials specifying the intended use of the bond funds. Nigro & Nigro PC reported the audit results and findings to the Board of Education at its regular meeting on December 14, 2017. The reports focused on financing and funds management and overall performance. The audit reported the District is in full compliance with all provisions of the bond measure.

Visit the Measure G website for information on the implementation of Measure G, the Facilities Master Plan, project lists, timelines and more <http://bit.ly/cvusd-measureg>

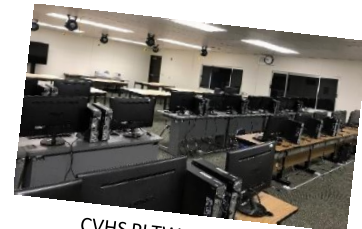


## Completed Projects

- Installation of security cameras and interim housing for the Health & Wellness Center and Project Lead the Way (PLTW) at Castro Valley High School.
- Interim housing, installation of security cameras, and installation of shade structures at Canyon Middle School.
- Installation of shade structures at Castro Valley Elementary.
- Successful re-bid of interim housing projects for Stanton, Chabot, and Marshall Elementary Schools.
- ADA upgrades and installation of security cameras at Creekside Middle School.
- Installation of kindergarten play structure safety surface at Vannoy Elementary School and Stanton Elementary School.
- Installation of security cameras at Redwood High School.
- HVAC upgrades and installation of Kindergarten play structure and safety surface at Jensen Ranch Elementary School.
- Installation of Kindergarten play structure and safety surface at Proctor Elementary School.
- Installation of security cameras and exterior painting at Palomares Elementary School.



Vannoy Elementary School Playground



CVHS PLTW Classroom



CVHS PLTW Classroom