

UME PREPARATORY ACADEMY - CONSOLIDATED

Preliminary FY2017-2018 Income Statement as of 5/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 5/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 183,139	\$ 111,506	\$ (71,633)	46%
5749 - Revenue from internal shared services	178,776	157,500	157,500	-	0%
5810 - State FSP Program Revenues	5,407,200	4,055,400	4,511,658	456,258	83%
5820 - Other State Program Revenues	75,000	56,250	39,545	(16,705)	53%
5920 - Federal Revenues Distributed by the TEA	205,784	154,338	139,889	(14,449)	68%
Total	\$ 6,110,945	\$ 4,606,627	\$ 4,960,098	\$ 353,471	81%
11 - Instruction	\$ 2,573,507	\$ 2,020,130	\$ 2,139,808	\$ (119,678)	83%
13 - Curriculum & Prof. Development	138,256	103,692	86,083	17,609	62%
23 - School Leadership	614,329	460,747	439,350	21,397	72%
31 - Guidance, Counseling and Evaluation Services	99,250	74,438	51,901	22,537	52%
33 - Health Services	51,271	38,453	14,750	23,703	29%
35 - Food Services	246,085	184,564	197,361	(12,797)	80%
36 - Cocurricular/Extracurricular Activities	190,288	182,716	199,267	(16,551)	105%
41 - General Administration	415,450	311,588	350,630	(39,043)	84%
51 - Facilities Maintenance and Operations	714,014	535,511	530,036	5,475	74%
52 - Security and Monitoring Services	42,111	31,583	21,961	9,622	52%
53 - Data Processing Services	149,912	112,434	117,862	(5,428)	79%
61 - Community Service	48,950	36,713	9,928	26,785	20%
71 - Debt Service	381,076	285,807	297,093	(11,286)	78%
81 - Fundraising & Resource Development	224,582	168,437	77,792	90,645	35%
XX - Depreciation Expenses - non-operating	-	-	153,000		
Total	\$ 5,889,081	\$ 4,546,811	\$ 4,686,822	\$ 12,988	77%
Non-Operating Expenses (depreciation)			153,000		
Surplus (Deficits) including non-operating expenses	\$ 221,864	\$ 59,816	\$ 273,276		
Surplus (Deficits) excluding non-operating expenses	\$ 221,864	\$ 59,816	\$ 426,276		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DALLAS CAMPUS

Preliminary FY2017-2018 Income Statement as of 5/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 5/31/2018	Variiances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 179,389	\$ 92,924	\$ (86,465)	39%
5749 - Revenue from internal shared services	178,776	134,082	157,500	23,418	0%
5810 - State FSP Program Revenues	4,032,000	3,024,000	3,249,048	225,048	81%
5820 - Other State Program Revenues	50,000	37,500	39,545	2,045	79%
5920 - Federal Revenues Distributed by the TEA	145,784	109,338	128,082	18,744	88%
Total	\$ 4,645,745	\$ 3,484,309	\$ 3,667,099	\$ 182,790	79%
11 - Instruction	\$ 1,892,183	\$ 1,484,137	\$ 1,510,773	\$ (26,636)	80%
13 - Curriculum & Prof. Development	86,756	75,067	80,043	(4,976)	92%
23 - School Leadership	477,679	358,259	356,182	2,077	75%
31 - Guidance, Counseling and Evaluation Services	98,650	73,988	51,901	22,087	53%
33 - Health Services	35,001	26,251	8,911	17,340	25%
35 - Food Services	158,307	118,730	117,168	1,562	74%
36 - Cocurricular/Extracurricular Activities	171,488	168,616	192,474	(23,858)	112%
41 - General Administration	224,674	168,506	193,130	(24,625)	86%
51 - Facilities Maintenance and Operations	495,514	371,636	397,265	(25,630)	80%
52 - Security and Monitoring Services	38,111	28,583	20,361	8,222	53%
53 - Data Processing Services	144,912	108,684	117,488	(8,804)	81%
61 - Community Service	45,750	34,313	9,385	24,928	21%
71 - Debt Service	381,076	285,807	297,093	(11,286)	78%
81 - Fundraising & Resource Development	215,582	161,687	76,581	85,106	36%
XX - Depreciation Expenses - non-operating	-	-	153,000	(153,000)	
Total	\$ 4,465,683	\$ 3,464,262	\$ 3,581,755	\$ (117,493)	77%
Non-Operating Expenses (depreciation)			153,000		
Surplus (Deficits) including non-operating expenses	\$ 180,062	\$ 20,047	\$ 85,344		
Surplus (Deficits) excluding non-operating expenses	\$ 180,062	\$ 20,047	\$ 238,344		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS

Preliminary FY2017-2018 Income Statement as of 5/31/2018 *

	Annual Budget	YTD Budget	Actuals as of 5/31/2018	Variances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 3,750	\$ 18,582	\$ 14,832	372%
5810 - State FSP Program Revenues	1,375,200	1,031,400	1,262,610	231,210	92%
5820 - Other State Program Revenues	25,000	18,750	-	(18,750)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
Total	\$ 1,465,200	\$ 1,063,900	\$ 1,292,999	\$ 229,099	88%
11 - Instruction	\$ 681,324	\$ 535,993	\$ 629,035	\$ (93,042)	92%
13 - Curriculum & Prof. Development	51,500	38,625	6,040	32,585	12%
23 - School Leadership	136,650	102,488	83,168	19,320	61%
31 - Guidance, Counseling and Evaluation Services	600	450	-	450	0%
33 - Health Services	16,270	12,203	5,839	6,364	36%
35 - Food Services	87,778	65,834	80,193	(14,360)	91%
36 - Cocurricular/Extracurricular Activities	18,800	14,100	6,793	7,307	36%
41 - General Administration	190,776	143,082	157,500	(14,418)	83%
51 - Facilities Maintenance and Operations	218,500	163,875	132,771	31,104	61%
52 - Security and Monitoring Services	4,000	3,000	1,600	1,400	40%
53 - Data Processing Services	5,000	3,750	374	3,376	7%
61 - Community Service	3,200	2,400	543	1,857	17%
81 - Fundraising & Resource Development	9,000	6,750	1,211	5,539	13%
Total	\$ 1,423,398	\$ 1,092,549	\$ 1,105,067	\$ (12,519)	78%
Non-Operating Expenses (depreciation)			-		
Surplus (Deficits) including non-operating expenses	\$ 41,802	\$ (28,649)	\$ 187,932		
Surplus (Deficits) excluding non-operating expenses	\$ 41,802	\$ (28,649)	\$ 187,932		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 5/31/2018*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 333,122
Investment Accounts	146,489
Operating Accounts	<u>1,221,522</u>
Total Cash and Cash Equivalents	1,701,133
Due from State Programs	<u>65,249</u>
Total Current Assets	<u>1,766,382</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	15,455,445
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	<u>16,593,757</u>

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>1,660,933</u>
Total Capital Assets	<u>5,854,172</u>

Total Assets \$ 24,214,311

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	120,643
Accrued Wages	153,715
Deferred Rent	35,671
Non-earned State FSP revenue	<u>-</u>
Total Current Liabilities	310,029

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 22,800,029

Net Assets - Prior year balance	1,922,105
Current year changes	426,276
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	1,414,282

Total Liabilities and Net Assets \$ 24,214,311

* accrual basis; unaudited preliminary subject to change