

Minutes of a Work Session of
The Board of Directors of the Madrid Community School District
Thursday, March 7, 2019

I. Call to Order:

The Board of Directors for the Madrid Community School District met for a work session on Thursday, March 7, 2019, in the Administrative Building. Meeting was called to order by President Lauren Clark at 5:2pm.

II. Roll Call

Members present included Allie Antonovich, Lauren Clark, Doug Greufe and Marvin Ostrander. Chelcie Badgley was absent. Others present were Superintendent Brian Horn and Board Secretary Kris Van Pelt.

III. 2019-20 Budget Review

Superintendent Horn and Board Secretary Kris Van Pelt reviewed the following information in regard to the 2019-20 proposed school budget. At the time of the work session, information for district income tax paid for 2017 was not available. The 2016 taxes were used in the calculation. If available before the publication filing, there may be a slight change in proposed budget figures.

A. 2019-20 Budget Filing Schedule

1. Thursday, March 28, 2019 Publication of Proposed Budget Summary in the Madrid Register News; Monday, April 8, 2019 Public Hearing at 5:00pm; Monday, April 15, 2019 deadline to file budget with County Auditor

B. Valuations

1. Taxable Valuation increased by \$7,669,323

C. Cash Reserve Levy - School Board Review Committee (SBRC) Requests

1. Open Enrollment Out – \$113,288
2. Special Education Deficit – \$167,026.30

D. Cash Reserve Levy – Other

1. Cash Flow – \$90,000

E. Review of Actual and Projected Enrollments

F. 2019-20 Proposed Budget

1. Proposed Budget Summary – Review of proposed resources and requirements for all district funds, proposing a tax rate (per \$1,000 of taxable valuation) of 17.06866
2. Budget Year Worksheets
 - i. For FY2020 - Estimates of total resources and total requirements, based on 2.06% SSA
 - ii. Re-estimated for FY2019 - Changes that have occurred from the time the budget was submitted in April 2018
 - iii. Actual for FY2018 – Resources and requirements as submitted to the Department of Education – Certified Annual Report (CAR) in September 2018
3. Adoption of Budget and Taxes – Proposed tax rates for each levy and proposed levy rates; Review of school district tax rate history

G. Levy Rates (per \$1,000 of taxable valuation)

1. General Fund Levy Rate - \$13.12677
2. Management Fund Levy Rate - \$1.36856
3. PPEL Fund - \$1.33
4. Debt Service Fund - \$1.24333

H. Projected SAVE Revenue and Expenditures

1. Review of projected revenues for 2019-20. Revenue is based on certified enrollment count from October 2018. Review of projected expenditures for 2019-20.

IV. Adjournment

There was no further business to come before the Board for consideration at this time. President Clark adjourned the meeting at 5:30pm.

Lauren Clark, Board President

Kris Van Pelt, Board Secretary