

PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2019 TO AND INCLUDING JUNE 30, 2020

The Board of Directors of Hoxie School District of Lawrence County, Arkansas in compliance with the requirement of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the state of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2019-2020 together with supporting tax rate as follows.

1. Salary Fund Expenditures	\$ <u>3,991,250</u>
2. Instructional Expense	\$ <u>2,652,250</u>
3. Maint. & Operation Exp.	\$ <u>968,200</u>
4. Student Tran. Expense	\$ <u>324,450</u>
5. Other Operating Exp.	\$ <u>1,493,500</u>
6. Non-bonded debt payment	\$ <u>368,921.33</u>
7. Bonded Debt Payment	\$ <u>257,536</u>
8. Building Fund Expense	\$ <u>0.00</u>
9. Dedicated Maint. & Op. Exp.	\$ <u>0.00</u>

Total Mills School Tax 34

This represents no change from the previous year. the total tax levy proposed above includes 34 mills for the maintenance and operation of schools, 00 dedicated maintenance and operation mills dedicated for 00 purposes, and 7.57 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 14 day of February, 2018

Hoxie School District #46

Lawrence County, Arkansas

President of the Board: David Dobbs

Secretary of the Board: Greg Coats