

2018-2019 CECP Charter School Annual Operating Budget for 700 Students

STUDENT BODY					
TOTAL FTE	\$	700.00			
FUNDING					
Base State and Local Aid/Student	\$	7,852.00	\$	7,588.96	
Mill Levy Override	\$	210,000.00			
Percentage of PPR applied toward Operating Budget		96%			
2018 ESTIMATED BEGINNING FUND BALANCE	\$	430,613.00			
REVENUES					
Base state and local aid (minus CSI & CDE %)	\$	5,312,270.60			
ELPA	\$	9,500.00			
Federal categorical funding IDEA	\$	8,500.00			
Credit for On Campus Courses	\$	735,000.00			
CDE Capital Construction	\$	150,500.00			
ECEA	\$	9,000.00			
NET At Risk Budget Adjustment	\$	30,000.00			
Career Technical Education	\$	4,000.00			
Health Professional Grant	\$	90,300.00			
Transportation	\$	28,000.00			
Food Services	\$	42,000.00			
CSI Rebate	\$	42,000.00			
Mill Levy Override	\$	210,000.00			
Operating Revenues	\$	6,671,070.60	\$	6,855,200.00	
Rent Income	\$	6,000.00			
Other Income	\$	2,400.00			
Other Revenues	\$	8,400.00			
Total Revenues	\$	6,679,470.60	\$	7,110,083.60	
EXPENDITURES					
				BUDGETED %	TARGET %
Salaries					
Administrators	\$	201,700.00			
Advising	\$	257,000.00			
Support Staff	\$	224,410.00			
Teachers	\$	712,000.00			
Remaining SD/Merit to be awarded	\$	95,000.00			
Adjunct Professors	\$	187,635.00			
Total Salaries		1,677,745.00		25.15%	30.00%
Benefits					
Retirement	\$	338,065.62		20.15%	
Health	\$	42,000.00	\$	350.00	per employee per month
FICA/Medicare	\$	24,327.30		1.45%	
Other: Workers' Comp, Unemployment, etc.	\$	33,554.90		2.00%	
Total Benefits	\$	437,947.82		6.56%	9.00%
College Tuition, Fees and Books					
College Tuition	\$	1,677,750.00			
College Fees	\$	93,885.00			
College Textbooks	\$	244,200.00			
Total College Tuition, Fees and Books	\$	2,015,835.00	\$	2,015,835.00	61.93%
				30.22%	24.00%
Network Office (CEC)					
CEC Budget - 6% of PPR ONLY	\$	206,736.24			
Beth Lloyd	\$	6,000.00			
IT Enterprise	\$	79,684.06			
Transportation Enterprise	\$	130,000.00			
Mill Levy Override	\$	171,500.00			
Sub-Total CSEC Only Central Office	\$	593,920.30		8.90%	7.00%
General HS Educational Supplies					
Copier	\$	26,000.00			
Classroom Paper and Supplies	\$	35,000.00			
Student Testing & Assessment	\$	12,000.00			
Texts & Instructional Supplies	\$	43,000.00			
Furniture & Equipment	\$	20,000.00			
Software	\$	8,000.00			
Office supplies	\$	25,000.00			
Postage	\$	6,000.00			
Total Books and Supplies	\$	175,000.00		2.62%	3.00%

Services and Contracts						
Audit Recovery (CSI & CDI)	\$	184,129.40				
Custodial	\$	90,000.00				
Audit	\$	6,500.00				
Legal	\$	20,000.00				
Liability & Property Insurance	\$	28,000.00				
Staff development (Includes food for staff meetings)	\$	70,000.00				
Student Information System	\$	14,000.00				
Travel & Conferences	\$	20,000.00				
Board Retreat & Board Meetings	\$	9,000.00				
Internet Service Provider	\$	3,000.00				
Transportation (only bus passes)	\$	6,000.00				
Food Service Program (No manager salary)	\$	30,000.00				
Advertising & Recruiting	\$	40,000.00				
Student Activities	\$	20,000.00				
<i>Total Services and Contracts</i>	\$	540,623.40			8.10%	9.00%
Facilities and Capital						
Lease	\$	410,000.00				
Building Maintenance	\$	60,200.00				
Phone	\$	6,000.00				
Janitorial Supplies	\$	15,000.00				
Gas/Electric	\$	70,000.00				
Waste Disposal	\$	5,000.00				
Security alarm	\$	5,000.00				
<i>Total Facilities and Capital</i>	\$	571,200.00			8.44%	9.00%
<i>Total Expenditures</i>	\$	6,012,277.52				
<i>Surplus (Deficit)</i>	\$	667,193.09				
<i>CEC Contingency 5% of Revenues</i>	\$	333,553.53			5.00%	6.00%
<i>CSEC School Contingency 5% of Revenues</i>	\$	333,553.53			5.00%	3.00%
TOTAL CONTINGENCIES	\$	667,107.06				
<i>Operation Budget w/Contingencies - Surplus (Deficit)</i>	\$	86.02			0.00%	
Appropriated Expenditures,Contingencies,Extraordinary	\$	6,679,384.58				