

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
JEFFERSON SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations of Jefferson Schools for the fiscal year 2017/2018: A resolution to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Jefferson Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the sinking fund of the school district for 2017/2018 is as follows:

REVENUE:	
Local	\$850,550
State	<u>\$0</u>
Federal	<u>\$0</u>
Incoming Transfers & Other Transaction	<u>\$0</u>
TOTAL REVENUE	<u>\$850,550</u>
Total Fund Balance, July 1 Available to Appropriate	<u>\$724,583</u>
Fund Balance Available to Appropriate	<u><u>\$1,575,133</u></u>

BE IT FURTHER RESOLVED, that \$1,101,300 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Support Services:	
Operations/Maintenance	\$0
Facilities Acquisition, Construction & Improvement	<u>\$1,101,300</u>
Other Financing Uses	<u>\$0</u>
TOTAL APPROPRIATED	<u><u>\$1,101,300</u></u>

JEFFERSON SCHOOLS
SINKING FUND
DETAIL BUDGET PROJECTIONS

FOR FISCAL YEAR ENDING JUNE 30, 2018

	2017-2018 ORIGINAL FOR ADOPTION 06/29/17	ADJUSTMENTS	2017-2018 FINAL FOR ADOPTION 06/18/18
REVENUES:			
Local Sources	\$866,100	(\$15,550)	\$850,550
State Sources	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0
TOTAL REVENUES	\$866,100	(\$15,550)	\$850,550
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$866,100	(\$15,550)	\$850,550
EXPENDITURES:			
SUPPORT SERVICES			
Operations and Maintenance		\$0	\$0
Facilities Acquisition, Construction, & Improvement	\$1,409,800	(\$308,500)	\$1,101,300
TOTAL EXPENDITURES	\$1,409,800	(\$308,500)	\$1,101,300
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$1,409,800	(\$308,500)	\$1,101,300
EXCESS REVENUE (APPROPRIATIONS)	(\$543,700)	(\$292,950)	(\$250,750)
FUND BALANCE, JULY 1	\$724,583	\$0	\$724,583
FUND BALANCE, JUNE 30	\$180,883	\$292,950	\$473,833