

PURCHASE LINE SCHOOL DISTRICT 403(b) TAX SHELTERED ANNUITY PROGRAM

Purchase Line School District offers all of its employee's access to an IRS approved 403(b) retirement plan. The District's 403(b) plan allows employees to contribute either pre-tax or post-tax funds through payroll deductions.

INVESTMENT PROVIDERS

PLSD now partners with the following investment providers:

- AXA Equitable Life Insurance Company
- Horace Mann Insurance Company
- Kades-Margolis Corporation
- Nationwide Insurance Company

Along with these providers, PLSD has also contracted with TSA Consulting Group, Inc. (TSACG), to provide 403(b) plan administration services. TSACG will be responsible for the approval of transactions such as distributions, exchanges, transfers, loans, and rollovers. Included with the Welcome Back Packet is a "Transaction Information Form" to complete for any of these transactions.

ENROLLMENT

To enroll with one or more of the investment providers listed above, go to www.tsacg.com, select "Plan Sponsor Pages", then select "Pennsylvania", then select "Purchase Line School District". You are able to enroll online or by calling the number listed for each provider.

ELECTIVE DEFERRALS

For 2019, the Internal Revenue Service (IRS) has set the limit on elective deferrals at \$19,000. Employees who are age 50 or over at the end of the calendar year can also make catch-up contributions of \$6,000 beyond the basic limit on elective deferrals.

Included with the Welcome Back Packet is a "Payroll Election Form" you will need complete to set up your payroll deduction. This form should be returned to Breanna Voris in the Business Office.

QUESTIONS?

If you have any questions, please contact Breanna Voris in the Business Office at 724-254-4312, ext. 4025, or by email at vorisb@plsd.k12.pa.us.