

Partnership Academy Association Board Meeting Minutes

01-17-17

1:30 pm (via conference call)

Members present: Novy, Swanson

Ex officio member present: Hendricks

Members absent: Guy

Guests: Jentoft

Call to Order:

The meeting was called to order at 1:33 am by Swanson.

Approval of Agenda:

Novy made a motion to approve of the agenda. Swanson seconded. The motion passed.

Approval of Minutes from 12-12-16 Meeting:

Swanson made a motion to approve the minutes. Novy seconded. The motion passed.

Project Update:

Jentoft provided an update and stated that currently there are very few properties in the Richfield area that seem promising. A few have been found in Bloomington which he will continue to pursue, but currently it is best to move on to "plan B", which is to stay in the same location and do renovations and expand the building to meet the needs of the school. Catholic Finance has agreed to finance the addition, however, further due diligence and negotiation needs to be done between the school and church. A one year lease extension has been executed between the church and school that allows the school to remain in its current facility until June 30, 2019.

New Business:

There was no New Business.

Next Meeting Date, Time, and Place:

February 28, 2017 at 11:00 am.

Adjournment:

Novy made a motion to adjourn at 1:56 pm. Swanson seconded. Meeting adjourned.