

**UPSHUR COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

STATE OF WEST VIRGINIA,

UPSHUR COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Upshur County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	9,860,178
Other local sources		650,000
State Sources:		
State aid to schools		16,207,399
Other unrestricted		9,498,264
Federal sources:		
Unrestricted		250,000
Miscellaneous sources		10,000
Total estimated revenues		36,475,841
Estimated transfers in and other financing sources		50,000
Estimated beginning balance		170,000
Total estimated revenues, other financing sources, and beginning balance	\$	36,695,841

Estimated expenditures:

Instruction	\$	22,202,340
Supporting services:		
Students		2,282,439
Instructional staff		532,662
Central administration		759,288
School administration		2,278,137
Central services		565,717
Operation and maintenance of facilities		3,881,798
Student transportation		3,270,875
Food services		128,600
Community services		135,200
Capital outlay		
Debt service:		
Principal retirement		211,121
Interest and fiscal charges		26,674
Total estimated expenditures		36,274,851
Total estimated transfers and other financing uses		420,990
Estimated budgetary reserves		-
Total estimated expenditures, other financing uses, and reserves	\$	36,695,841

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>79,088</u>
State Sources:	
State aid to schools	
Other	<u>1,700,844</u>
Federal sources	<u>3,857,522</u>
Miscellaneous sources	
Total estimated revenues	<u>5,637,454</u>
Estimated transfers in and other financing sources	<u>416,652</u>
Estimated beginning balance	
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 6,054,106</u>

Estimated expenditures:

Instruction	\$ <u>2,662,856</u>
Supporting services:	
Students	<u>89,582</u>
Instructional staff	<u>321,273</u>
Central administration	
School administration	
Central Services	<u>89,910</u>
Operation and maintenance of facilities	<u>55,000</u>
Student transportation	
Food services	<u>2,487,851</u>
Community services	
Capital outlay	<u>297,634</u>
Debt service:	
Principal retirement	
Interest and fiscal charges	
Total estimated expenditures	<u>6,004,106</u>
Total estimated transfers and other financing uses	<u>50,000</u>
Total estimated expenditures and other financing uses	<u>\$ 6,054,106</u>

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STATE OF WEST VIRGINIA,

Upshur County, to wit:

I Sara Lewis-Stankus, Secretary of the Upshur County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 28th day of May, 2019 .

Dr. Sara Lewis-Stankus
Secretary of the Board of Education

NOTICE OF PUBLIC HEARING Notice is hereby given that the Upshur County Board of Education will hold a public hearing on the FY 19-20 budget at 7:00 p.m. Wednesday, May 28th, 2019 at Buckhannon Academy Elementary School, Buckhannon, West Virginia 26201. Given under my hand this 3rd day of May, 2019. Tammy J. Samples, President Upshur County Board of Education Sara Lewis-Stankus, Secretary

Dr. Tammy J Samples
President of the Board of Education

Dr. Sara Lewis-Stankus
Secretary of the Board of Education