

**QUAKER VALLEY SD**  
**General Fund Budget 2019-2020**  
**5/14/2019**

<b>Object</b>	<b>18-19 FINAL Revenue</b>	<b>2/19/2019 19-20 Preliminary Revenue*</b>	<b>3/12/2019 19-20 Proposed FINAL Revenue</b>	<b>4/16/2019 19-20 Proposed FINAL Revenue</b>	<b>5/14/2019 19-20 FINAL Revenue</b>	<b>Difference</b>
Revenue	\$ 49,547,567	\$ 51,574,683	\$ 51,648,769	\$ 51,626,589	\$ 51,705,448	\$ 2,157,881
	-	-	-	-	-	-
Total	\$ 49,547,567	\$ 51,574,683	\$ 51,648,769	\$ 51,626,589	\$ 51,705,448	\$ 2,157,881 4.36%

  

<b>Object</b>	<b>18-19 FINAL Expenditures</b>	<b>19-20 Preliminary Expenditures</b>	<b>19-20 Proposed FINAL Expenditures</b>	<b>19-20 Proposed FINAL Expenditures</b>	<b>19-20 FINAL Expenditures</b>	<b>Difference</b>
Expenditures	\$ 50,078,108	\$ 51,611,485	\$ 51,652,762	\$ 51,629,096	\$ 51,707,959	\$ 1,629,851
	-	-	-	-	-	-
Total	\$ 50,078,108	\$ 51,611,485	\$ 51,652,762	\$ 51,629,096	\$ 51,707,959	\$ 1,629,851 3.25%
Difference	\$ (530,541)	\$ (36,802)	\$ (3,993)	\$ (2,507)	\$ (2,511)	

Current budget difference \$ (2,511)  
 Use of Fund Balance as/if necessary 2,511  
(0)  
(0)

Remaining Balance

\* Includes Act 1 index increase of 2.3% or .4348 mills and estimated referendum exceptions of .1277 mills

Quaker Valley School District  
REVENUES

	5/14/2019	5/21/2018			5/14/2019		Diff 19-20 vs 18-19 Bud	%Tot Bud	%Tot Bud
	ACTUAL	ACTUAL	ACTUAL	Final Budget	Proposed Final				
	@ 17.3232 Mills	@ 17.7389 Mills	@ 18.4009 Mills	@ 18.9086 Mills	@ 19.4711 Mills				
	15-16	16-17	17-18	18-19	19-20				
6111 Real Estate	29,633,956	30,556,445	32,031,394	33,241,213	34,770,177	1,528,964	4.60%	67.25%	
6112 Interim Real Estate	43,603	119,494	98,223	120,000	120,000	0	0.00%	0.23%	
6113 PURTA	39,991	40,074	36,745	40,000	37,900	(2,100)	-5.25%	0.07%	
6114 Pmts in Lieu of Taxes	425,711	432,070	438,524	445,075	451,724	6,649	1.49%	0.87%	
6120 Per Capita Taxes - Sec 679	36,068	35,658	35,215	35,950	36,550	600	1.67%	0.07%	
6141 Per Capita Taxes - 511	36,068	35,658	35,215	35,950	36,550	600	1.67%	0.07%	
6151 Earned Income Tax	4,036,187	4,054,237	4,237,396	4,250,000	4,388,125	138,125	3.25%	8.49%	
6153 Realty Transfer Tax	741,869	773,017	781,861	750,000	775,000	25,000	3.33%	1.50%	
6411 Delinquent Real Estate	1,049,408	1,298,311	1,389,116	1,200,000	1,225,000	25,000	2.08%	2.37%	
6451 Delinquent EIT	100,475	111,909	163,315	105,000	110,000	5,000	4.76%	0.21%	
6510 Interest	38,129	84,202	176,003	120,000	295,000	175,000	145.83%	0.57%	
6790 Other Student Activity	15,921	0		0	0	0		0.00%	
6832 IU Pass Through IDEA	273,999	278,816	281,322	289,761	294,066	4,305	1.49%	0.57%	
6910 Rentals	143,268	132,357	130,785	145,000	75,000	(70,000)	-48.28%	0.15%	
6920 Donations	18,106	18,626	17,212	18,000	18,000	0	0.00%	0.03%	
6941 Tuition Regular Day School	127,155	62,700	105,298	85,000	70,000	(15,000)	-17.65%	0.14%	
6942 Tuition Summer School	12,275	11,625	10,000	11,275	11,275	0	0.00%	0.02%	
6999 Miscellaneous	10,303	16,687	19,961	500	500	0	0.00%	0.00%	
<b>TOTAL LOCAL REVENUE</b>	<b>36,782,492</b>	<b>38,061,886</b>	<b>39,987,584</b>	<b>40,892,724</b>	<b>42,714,867</b>	<b>1,822,143</b>	<b>4.46%</b>	<b>82.61%</b>	
7110 Basic Ed Subsidy	1,275,403	1,389,013	1,430,927	1,438,641	1,550,388	111,747	7.77%	3.00%	
7160 Tuition for Court Placed Students	6,139	18,243	0	8,870	0	(8,870)	-100.00%	0.00%	
7271 Special Ed Subsidy	807,686	812,318	825,157	828,055	850,638	22,583	2.73%	1.65%	
7311 Transportation SD	294,941	253,133	260,335	255,000	265,000	10,000	3.92%	0.51%	
7312 Transportation NP	75,845	76,230	68,915	77,500	78,750	1,250	1.61%	0.15%	
7320 Rental Reimbursement	129,536	82,257	262,579	95,632	48,789	(46,843)	-48.98%	0.09%	
7330 Medical & Dental Srvc	52,297	51,076	50,419	54,000	50,500	(3,500)	-6.48%	0.10%	
7340 Property Tax Act 1	669,910	670,925	669,472	670,262	670,186	(76)	-0.01%	1.30%	
7360 Safe Schools	64,575	44,989	40,000	24,500	103,863	79,363	323.93%	0.20%	
7505 Ready to Learn -Accountability	66,366	66,366	66,366	66,366	0	(66,366)	-100.00%	0.00%	
7810 Soc Sec Reimbursement	681,019	769,824	750,629	774,540	791,870	17,330	2.24%	1.53%	
7820 Retirement Reimbursement	2,310,777	2,751,815	3,097,359	3,350,153	3,513,038	162,885	4.86%	6.79%	
<b>TOTAL STATE REVENUE</b>	<b>6,434,494</b>	<b>6,986,189</b>	<b>7,522,157</b>	<b>7,643,519</b>	<b>7,923,022</b>	<b>279,503</b>	<b>3.66%</b>	<b>15.32%</b>	
8514 Title 1	154,606	183,217	164,230	170,275	184,310	14,035	8.24%	0.36%	
8515 Title 2 and 4	48,746	47,902	54,570	56,139	57,889	1,750	3.12%	0.11%	
8516 Title 3	1,051	810	1,295	1,250	1,250	0	0.00%	0.00%	
8731 ARRA - Build America Bonds	441,473	442,423	442,898	442,660	443,610	950	0.21%	0.86%	
8810 ACCESS	200,000	72,129	312,000	335,000	375,000	40,000	11.94%	0.73%	
8820 ACCESS - Admin	6,313	4,430	5,272	6,000	5,500	(500)	-8.33%	0.01%	
9400 Sale of Fixed Assets	5,648	0	0	0	0	0		0.00%	
<b>TOTAL FEDERAL &amp; OTHER REVENUE</b>	<b>857,837</b>	<b>750,910</b>	<b>980,265</b>	<b>1,011,324</b>	<b>1,067,559</b>	<b>56,235</b>	<b>5.56%</b>	<b>2.06%</b>	
<b>TOTAL REVENUE</b>	<b>44,074,823</b>	<b>45,798,984</b>	<b>48,490,006</b>	<b>49,547,567</b>	<b>51,705,448</b>	<b>2,157,881</b>	<b>4.36%</b>	<b>100.00%</b>	

**REAL ESTATE TAXES**  
**Quaker Valley School District**  
**FOR YEAR 2019-20**

5/14/2019

Base index	2.30%	QVSD index	2.30%	QVSD idex mills	0.4348
18-19 Millage	18.9086	Proposed increase		QVSD exceptions	0.1277
	0.5625	Total Proposed		Total Proposed	0.5625
19-20 Millage	19.4711			Value of 1 mill	\$ 1,881,654.61
	2.97%			Property Tax Relief	\$ 670,186.14

estimated

<u>Municipality</u>	<u>18-19 Taxable Assessed Value</u>	<u>19-20 Taxable Assessed Value</u>	<u>R/E Mills</u>	<u>Tax Generated</u>	<u>ESTIMATED Tax Relief Homestead</u>	<u>Tax Generated Less Homestead</u>	<u>% Percent Collected</u>	<u>18-19 Net Tax Revenue</u>	
Aleppo	139,285,900	140,022,900	0	0.0194711	2,726,400	49,481.44	2,676,918	95.90000%	2,567,165
Bell Acres	187,551,350	191,034,483	0	0.0194711	3,719,652	67,507.96	3,652,144	95.90000%	3,502,406
Edgeworth	369,647,556	370,690,356	0	0.0194711	7,217,749	130,994.94	7,086,754	95.90000%	6,796,197
Glen Osborne	73,834,800	74,652,900	0	0.0194711	1,453,574	26,380.92	1,427,193	95.90000%	1,368,678
Glenfield	10,521,450	10,710,650	0	0.0194711	208,548	3,784.94	204,763	95.90000%	196,368
Haysville	4,731,800	4,731,800	0	0.0194711	92,133	1,672.13	90,461	95.90000%	86,752
Leet	116,107,400	114,083,800	0	0.0194711	2,221,337	40,315.05	2,181,022	95.90000%	2,091,600
Leetsdale	139,621,555	138,368,955	0	0.0194711	2,694,196	48,896.96	2,645,299	95.90000%	2,536,842
Sewickley	464,662,689	474,154,099	0	0.0194711	9,232,302	167,557.06	9,064,745	95.90000%	8,693,090
Sewickley Heights	275,262,753	285,407,853	0	0.0194711	5,557,205	100,857.72	5,456,347	95.90000%	5,232,637
Sewickley Hills	93,030,350	92,639,450	0	0.0194711	1,803,792	32,737.02	1,771,055	95.90000%	1,698,442
<b>TOTALS</b>	<u><b>1,874,257,603</b></u>	<u><b>1,896,497,246</b></u>	<b>1</b>	<b>36,926,888</b>	<u><b>36,926,888</b></u>	<u><b>670,186.14</b></u>	<u><b>36,256,701</b></u>	<b>0.959</b>	<u><b>34,770,177</b></u>

Collection %	95.900%
Delinquent	3.32%
Total Collect %	99.22%

**1,225,000**

Quaker Valley School District  
 2019-2020 Budget Summary  
 5/14/2019

<u>Budget Description</u>	<u>18-19</u>	<u>19-20</u>	<u>Difference</u>	<u>% Inc/Dec</u>	<u>% of Total</u>
SALARY AND BENEFITS	\$32,852,210	\$33,821,768	\$ 969,558	2.95%	65.41%
Substitutes-Contracted	\$298,200	\$346,000	\$ 47,800	16.03%	0.67%
DEBT SERVICE	\$6,602,382	\$6,552,267	\$ (50,115)	-0.76%	12.67%
FUND TRANSFERS	\$95,000	\$845,000	\$ 750,000	789.47%	1.63%
PRIOR YEAR REFUNDS / CONTINGENCY	\$319,000	\$325,000	\$ 6,000	1.88%	0.63%
IU BUDGET - Program of Services	\$57,750	\$59,000	\$ 1,250	2.16%	0.11%
SEWICKELY PUBLIC LIBRARY	\$525,000	\$525,000	\$ -	0.00%	1.02%
ELEMENTARY - Osborne	\$101,209	\$104,170	\$ 2,961	2.93%	0.20%
ELEMENTARY - Edgeworth	\$110,909	\$111,671	\$ 762	0.69%	0.22%
MIDDLE SCHOOL	\$141,197	\$141,401	\$ 204	0.14%	0.27%
HIGH SCHOOL	\$367,715	\$370,245	\$ 2,530	0.69%	0.72%
TEACHING and LEARNING	\$448,560	\$580,381	\$ 131,821	29.39%	1.12%
PUPIL SERVICES	\$460,081	\$453,412	\$ (6,669)	-1.45%	0.88%
OUTSIDE PLACEMENTS - Tuition Special Education	\$498,185	\$402,433	\$ (95,752)	-19.22%	0.78%
OUTSIDE PLACEMENTS - Tuition Alternative Education	\$70,000	\$70,000	\$ -	0.00%	0.14%
CHARTER SCHOOLS - Tuition	\$657,800	\$534,800	\$ (123,000)	-18.70%	1.03%
PARKWAY CTC - Operating/Enrollment	\$206,746	\$217,000	\$ 10,254	4.96%	0.42%
TECHNOLOGY	\$1,247,428	\$1,280,355	\$ 32,927	2.64%	2.48%
MAINTENANCE	\$775,448	\$796,773	\$ 21,325	2.75%	1.54%
Building Utilities	\$889,000	\$829,000	\$ (60,000)	-6.75%	1.60%
TRANSPORTATION	\$2,309,571	\$2,317,698	\$ 8,127	0.35%	4.48%
CENTRAL ADMINISTRATION / BUSINESS OPERATIONS	\$1,044,717	\$1,024,585	\$ (20,132)	-1.93%	1.98%
<b>TOTAL</b>	<b>\$50,078,108</b>	<b>\$51,707,959</b>	<b>\$1,629,851</b>	<b>3.25%</b>	<b>100.00%</b>

**Quaker Valley School District**  
**2019-20 Budget - Salaries and Benefits summary**  
**5/14/2019**

	<b>18.19</b>	<b>19.20</b>	<b>Diff</b>	
Salaries	\$20,977,331	\$21,621,674	\$ 644,343	3.07%
Medical/Rx	\$ 3,029,839	\$ 2,979,425	\$ (50,414)	-1.66%
Dental	\$ 168,250	\$ 164,439	\$ (3,811)	-2.27%
Life	\$ 55,000	\$ 55,950	\$ 950	1.73%
Vision	\$ 23,755	\$ 24,500	\$ 745	3.14%
SS/Med	\$ 1,580,694	\$ 1,610,344	\$ 29,650	1.88%
Retirement	\$ 6,802,340	\$ 7,143,935	\$ 341,595	5.02%
Tuit Reimb	\$ 70,000	\$ 75,000	\$ 5,000	7.14%
Unemployment	\$ 20,000	\$ 9,000	\$ (11,000)	-55.00%
Work Comp	\$ 125,000	\$ 137,500	\$ 12,500	10.00%
	\$32,852,210	\$33,821,768	\$ 969,558	2.95%