

Conflict of Interest Policy

The Durand Area Schools Educational Foundation (Foundation), its components, and all officers, directors, and committee members shall scrupulously avoid any conflict between their own individual, professional, or business interests and the interests of the Foundation in any and all actions taken by them on behalf of the Foundation in their respective capacities.

In the event that any officer, director, or committee member of the organization shall have any direct or indirect interest in, or relationship with, any individual, program or organization that proposes to enter into any transaction with the organization, such person shall give notice of such interest or relationship and shall thereafter refrain from discussing or voting on the particular transaction in which he/she has interest. Such person shall refrain from attempting in any way to exert influence on the organization or its components to affect a decision to participate or not participate in such transaction.

This policy shall apply to all transactions including, but not limited to, transactions involving:

- The sale, purchase, lease, or rental of any property or other asset,
- Employment or rendition of services, personal or otherwise,
- The award of any grant, contract, or subcontract,
- The investment or deposit of any funds of the organization.

