MINUTES OF SPECIAL MEETING OF THE
RETIREMENT PLAN COMMITTEE
OF THE BOARD OF DIRECTORS OF
EWING MARION KAUFFMAN SCHOOL, INC.

April 6, 2020

A special meeting of the Retirement Plan Committee of the Board of Directors of Ewing Marion Kauffman School, Inc., a Missouri nonprofit corporation exempt from federal taxation under Internal Revenue Code § 501(c)(3), was held on April 6, 2020, pursuant to public notice provided at least 24 hours in advance. Due to shelter in place and emergency declarations for Kansas City, Jackson County, and the State of Missouri because of the coronavirus and COVID-19, the meeting was held using audio-video technology with a link provided in the notice and with opportunities for all to hear and be heard and see and be seen.

The following directors were present via audio-visual technology such that all could hear and be heard: Aaron North, Mayra Aguirre, Kristin Bechard, Tracy McFerrin, and Katie Pasniewski.

Also participating from the School such that all could hear and be heard were John Tyler, Secretary and General Counsel; and Jerrad Jones, Director of Finance.

No community members were present.

Mr. North chaired the meeting and Mr. Tyler served as secretary. Mr. North called the meeting to order at 5:34 pm and welcomed those in attendance.

Mr. Jones explained the objective for the meeting as reviewing the portfolio, confirming a diverse menu of investments, reviewing portfolio performance, and determining whether adjustments should be made. Mr. Jones summarized his communications and phone call with Greg Koehler from Sageview, including Mr. Koehler’s reminders about the recency of activity to reduce the number of options available in the portfolio and other actions taken to simplify the portfolio for participants. He also reported Mr. Koehler’s assessment that relative to benchmarks and the market overall the portfolio and its composition remain appropriate and that no actions should be taken.

Mr. Koehler will meet with the Committee again in late April or early May to review updated data and determine any actions that might be necessary or appropriate in light of that data. He also will contact Mr. Jones before then if there are other significant changes or insights.

There being no further business, the meeting adjourned the meeting adjourned at 5:49 pm.

_________________________
John Tyler, Secretary