

Milton Town School District

Policy

E113: CONFLICT OF INTEREST PERTAINING TO PROCUREMENT

Policy

C.F.R. §200.318(c)(1)

Compliance with state and federal laws with respect to purchasing with public funds must be followed. Any employee, officer or agent making a decision to purchase or participating in the decision to make a purchase must avoid a conflict of interest, either real or perceived, in the selection of a vendor.

A conflict of interest arises if an employee, officer, agent, immediate family member, partner or organization that employs any of the above named has a direct or indirect financial interest in the selected vendor.

An employee, officer or agent will not solicit or accept any favor or gratuities from a selected vendor that exceeds a \$50.00 value.

In the event a conflict of interest is discovered, the employee, officer or agent, following an investigation, may be subject to disciplinary action resulting in a fine, a written reprimand, suspension or termination.

Date Warned: 09/13/18

Date Adopted: 10/08/2018

Legal 2 CFR 200.318 NOTE: This policy satisfies the federal regulatory requirement in

Reference(s): 2 CFR 200.318. Alternatively, the district or supervisory union may fulfill this legal requirement by developing “written standards of conduct covering conflicts of interest and governing the actions of its employees engaged in the selection, award and administration of contracts.”