

PORT ARTHUR INDEPENDENT SCHOOL DISTRICT
ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378
For Fiscal Year End 8/31/2018

Information Related to the Political Subdivision

Political Subdivision	Name	Port Arthur Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	4801 9th Avenue
	Address line 2	
	City	Port Arthur
	County	Jefferson County
	Zip code	77642
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	(409) 989-6100
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	August 31, 2018

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Phyllis Geans
Political Subdivision	Title	Chief Financial Officer
Political Subdivision	Email	pgeans@paisd.org
Political Subdivision	Phone	(409) 989-6236

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Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes or Revenue

Total Principal Issued (of Outstanding Issues)	\$ 472,675,000
Total Principal Remaining Outstanding	\$ 341,850,000
Total Debt Service Required	\$ 532,802,950

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$ 472,675,000
Total Principal Issued (of Outstanding Issues) Per Capita	\$ 9,166
Total Principal Remaining Outstanding	\$ 341,850,000
Total Principal Remaining Outstanding Per Capita	\$ 6,629
Total Remaining Debt Service	\$ 532,802,950
Total Remaining Debt Service Per Capita	\$ 10,332
Authorized But Unissued Debt	\$ 50,000,000
Total Principal Remaining Outstanding and Unissued Debt	\$ 391,850,000
Total Principal Remaining Outstanding and Unissued Debt Per Capita	\$ 7,598

2019 Population Estimate*	51,570
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*Source: U.S. Census Bureau QuickFacts

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Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Moody's	S&P	Fitch	Other	
													Rating(s) <small>[if applicable]</small>	Ratings Sources
U/L Tax Sch Bldg Bds Ser 2009	\$75,000,000	\$2,065,000	\$2,101,138	15-Feb-19	Yes	\$75,000,000	\$75,000,000	\$0	Sch Building	Aa3	NR	AA-	A3	Assured
U/L Tax Sch Bldg Bds Ser 2010	\$49,525,000	\$2,430,000	\$2,508,131	15-Feb-20	Yes	\$49,525,000	\$49,525,000	\$0	Sch Building	Aa3	NR	AA-		
U/L Tax Ref Bds Ser 2012	\$46,480,000	\$42,765,000	\$62,606,763	15-Feb-35	Yes	\$51,280,399	\$51,280,399	\$0	Refunding	Aa3	NR	AA-		N/A
U/L Tax Sch Bldg Bds Ser 2015A	\$89,855,000	\$88,015,000	\$154,945,838	15-Feb-45	Yes	\$100,000,000	\$89,545,311	\$10,454,689	Sch Building	Aa3	NR	AA-	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2015B	\$34,115,000	\$30,605,000	\$38,659,944	15-Feb-34	Yes	\$37,935,204	\$37,935,204	\$0	Refunding	Aa3	NR	AA-		
U/L Tax Sch Bldg Bds Ser 2016A	\$41,460,000	\$39,730,000	\$66,789,675	15-Feb-45	Yes	\$45,000,000	\$32,541,016	\$12,458,984	Sch Building	Aa3	NR	AA-	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2016B	\$39,000,000	\$39,000,000	\$54,544,175	15-Feb-34	Yes	\$44,397,484	\$44,397,484	\$0	Refunding	Aa3	NR	AA-	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2016C	\$14,050,000	\$14,050,000	\$18,758,613	15-Feb-31	Yes	\$15,404,830	\$15,404,830	\$0	Refunding	Aa3	NR	AA-		
U/L Tax Ref Bds Ser 2016D	\$27,350,000	\$27,350,000	\$44,839,625	15-Feb-39	Yes	\$30,071,953	\$30,071,953	\$0	Refunding	Aa3	NR	AA-	Aaa/AAA	PSF
U/L Tax Ref Bds Ser 2016E	\$55,840,000	\$55,840,000	\$87,049,050	15-Feb-38	Yes	\$62,273,694	\$62,273,694	\$0	Refunding	Aa3	NR	AA-		

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of a new money transaction or escrow account in the case of a refunding transaction.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.