

Magnolia School District

2018/2019 PRIN Salary Schedule CERTIFICATED PERSONNEL

3% Increase

Effective 07/01/2018

Board Approved:
February 7, 2019

PRINCIPAL I

200 Duty Days

Principal I Salary Schedule

<u>Step</u>	<u>Annual</u>	<u>Daily</u>	<u>Monthly</u>
1	120,071	600.357	10,005.950
2	124,274	621.369	10,356.149
3	128,476	642.381	10,706.348
4	132,679	663.394	11,056.565
5	136,881	684.407	11,406.782

1. Master's Degree is required.
2. Credit will be given Principals new to the district for previous experience in an administrative position outside of the district up to a maximum of two years for placement on the salary schedule. Upon recommendation of the Superintendent and with the approval of the Board of Trustees, additional credit for previous administrative experience may be given.
3. An annual stipend of \$500, payable in one payment each year, will be paid upon completion of a doctorate degree.
4. Salary payment will be made in twelve equal payments.
5. The District will refund fifty percent of the annual ACSA membership fee.
6. The District contribution for Health and Welfare benefits will be tiered as follows:
 - Employee only = \$9,304
 - Employee + 1 = \$11,630
 - Employee + 2 or more = \$14,537
7. Step 1 of the Principals' Salary Schedule is the base factor. Steps 2 -5 are increased by 3.5% sequentially resulting in Step increases of 3.5%, 7.0%, 10.5%, and 14.0% of Step 1.
8. Salary will be increased for longevity on a cumulative basis after completion of service as a Principal in the Magnolia School District as follows:

Upon completion of 5 years:	3.75%	
Upon completion of 10 years:	3.75%	for a total of 7.50%
Upon completion of 15 years:	3.75%	for a total of 11.25%
Upon completion of 20 years:	3.75%	for a total of 15%
Upon completion of 25 years:	3.75%	for a total of 18.75%