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Temple ISD receives Superior FIRST rating for 2018-2019

TEMPLE, Texas, August 9, 2019 — The Temple Independent School District was notified that it can expect to receive a Superior financial accountability rating. This year's rating reflects the district's financial conduct in the 2017-2018 school year.

"Albeit a preliminary rating, we are very proud of our financial transparency and solvency practices," said Dr. Bobby Ott, superintendent of Temple ISD. "I think it's important for community confidence and trust when your local school system can consistently demonstrate high performance in financial accountability."

The Financial Integrity Rating System of Texas (FIRST) uses 15 indicators to measure a district's compliance with auditing regulations and numerous state-determined thresholds of financial health. These annual ratings require a great deal of effort on the district's and state's part to ensure that each school system is being a good steward of funds.

"As a government-funded institution, we handle taxpayer dollars, and that comes with a great deal of scrutiny. As it should," said Kent Boy, assistant superintendent of finance and operations at Temple ISD. "Our staff works diligently year-round to earn a superior rating. From budget development and revenue estimations to expenditure monitoring and through to the completion of the audit at the end of the fiscal year – it's a very involved process."

A superior rating is the highest achievable rating for a school district.

"Temple ISD takes great pride in fiscal management and care of our taxpayer dollars," said Dr. Bobby Ott, superintendent of Temple ISD. "We build in measures that evaluate both efficiency and effectiveness when it comes to providing a high-quality public education."

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