

Office of Superintendent of Schools
Board of Education Meeting of July 18, 2017

SUBJECT: CONSIDER APPROVAL OF 2016-2017 2nd BUDGET AMENDMENT

This budget amendment is to bring the budget into compliance with current Fund and Function level expenditures and to do a budgetary projection for the remainder of the 2016-17 school year. This is the second budget amendment for the 2016-17 school year.

The Varnett Public Schools
2016-2017 Budget Review Fund and Function - Revenue
July 2017

Fund	YTD Sum of 2016-2017 Budget	Sum of Anticipated 08-31-17	Sum of Change	Sum of Proposed Budget
240-NSLP				
57XX-Local Revenue	\$38,016.15	\$30,644.00	(\$7,372.15)	\$30,644.00
58XX-State Revenue	\$6,002.60	\$6,002.60	\$0.00	\$6,002.60
59XX-Federal Revenue	\$927,973.00	\$976,816.90	\$48,843.90	\$976,816.90
79XX-Operating Transfer	\$300,000.00	\$350,000.00	\$50,000.00	\$350,000.00
240-NSLP Total	\$1,271,991.75	\$1,363,463.50	\$91,471.75	\$1,363,463.50
420-Foundation School Program				
57XX-Local Revenue	\$21,000.00	\$25,500.00	\$4,500.00	\$25,500.00
58XX-State Revenue	\$13,169,873.00	\$12,851,945.00	(\$317,928.00)	\$12,851,945.00
420-Foundation School Program Total	\$13,190,873.00	\$12,877,445.00	(\$313,428.00)	\$12,877,445.00
Grand Total	\$14,462,864.75	\$14,240,908.50	(\$221,956.25)	\$14,240,908.50

The Varnett Public Schools
2016-2017 Budget Review Fund and Function - Expenses
July 2017

Row Labels	YTD Sum of 2016-2017 Budget	Sum of Encumbrance	Sum of Anticipated 08-31-17	Sum of Change	Sum of Proposed Budget
240-NSLP					
35-Food Services	\$1,273,708.30	\$121,653.03	\$1,369,463.85	\$95,755.55	\$1,369,463.85
240-NSLP Total	\$1,273,708.30	\$121,653.03	\$1,369,463.85	\$95,755.55	\$1,369,463.85
420-Foundation School Program					
11-Instructional Services	\$6,262,309.69	\$149,324.63	\$6,153,137.01	(\$109,172.68)	\$6,153,137.01
12-Library & Media Services	\$146,957.53	\$0.00	\$146,704.31	(\$253.22)	\$146,704.31
13-Curriculum & Staff Development	\$294,207.12	\$50,525.00	\$250,921.08	(\$43,286.04)	\$250,921.08
21-Program Admin	\$1,969.00	\$0.00	\$1,969.00	\$0.00	\$1,969.00
23-Campus Admin	\$1,362,623.63	\$69,788.68	\$1,359,968.47	(\$2,655.16)	\$1,359,968.47
31-Counseling & Assessment	\$73,350.00	\$0.00	\$71,600.00	(\$1,750.00)	\$71,600.00
33-Health Services	\$153,362.97	\$407.75	\$149,895.96	(\$3,467.01)	\$149,895.96
34-Transportation	\$845,713.21	\$89,057.46	\$856,747.45	\$11,034.24	\$856,747.45
35-Food Services	\$332,692.58	\$0.00	\$380,692.58	\$48,000.00	\$380,692.58
41-District Administration	\$996,890.07	\$145,567.68	\$978,556.28	(\$18,333.79)	\$978,556.28
51-Maint & Operations	\$2,076,772.38	\$308,495.62	\$1,957,839.54	(\$118,932.84)	\$1,957,839.54
52-Security Services	\$273,776.72	\$47,885.22	\$266,602.09	(\$7,174.63)	\$266,602.09
53-Networking & Technology	\$622,049.61	\$226,406.66	\$669,656.27	\$47,606.66	\$669,656.27
61-Community Services	\$153,539.41	\$1,397.00	\$116,810.68	(\$36,728.73)	\$116,810.68
71-Debt Services	\$38,062.55	\$15,000.00	\$58,013.04	\$19,950.49	\$58,013.04
99-Assets	\$793,687.56	\$182,461.66	\$876,358.79	\$82,671.23	\$876,358.79
420-Foundation School Program Total	\$14,427,964.03	\$1,286,317.36	\$14,295,472.55	(\$132,491.48)	\$14,295,472.55
Grand Total	\$15,701,672.33	\$1,407,970.39	\$15,664,936.40	(\$36,735.93)	\$15,664,936.40
Depreciation Expense - Non Cash Transaction					\$443,405.00
Funding From Loan - Cash coming from Loan					\$812,503.00
Transactions funded by NSLP and FSP - Total Expenses Less Depreciation and Cash Coming from Loan					\$14,409,028.40
Total Funding NLSP and FSP					\$14,240,908.50
Current Reduction of Fund Balance					(\$168,119.90)

The Varnett Public Schools
2016-2017 Budget Review Fund and Major Object
July 2017

Row Labels	YTD Sum of 2016-2017 Budget	Sum of Anticipated 08-31-17	Sum of Change	Sum of Proposed Budget
240-NSLP				
61XX-Payroll Expense	\$577,170.77	\$579,737.07	\$2,566.30	\$579,737.07
62XX-Contracted Services	\$631.49	\$631.49	\$0.00	\$631.49
63XX-Supplies	\$694,047.66	\$786,000.27	\$91,952.61	\$786,000.27
64XX-Operating Expense	\$1,858.38	\$3,095.02	\$1,236.64	\$3,095.02
240-NSLP Total	\$1,273,708.30	\$1,369,463.85	\$95,755.55	\$1,369,463.85
420-Foundation School Program				
61XX-Payroll Expense	\$8,686,120.94	\$8,572,218.87	(\$113,902.07)	\$8,572,218.87
62XX-Contracted Service	\$2,989,439.88	\$2,906,974.57	(\$82,465.31)	\$2,906,974.57
63XX-Supplies	\$842,262.70	\$767,103.63	(\$75,159.07)	\$767,103.63
64XX-Operating Expense	\$778,390.40	\$764,803.65	(\$13,586.75)	\$764,803.65
65XX-Debt Service	\$38,062.55	\$58,013.04	\$19,950.49	\$58,013.04
66XX-Assets	\$793,687.56	\$876,358.79	\$82,671.23	\$876,358.79
89XX-Operating Transfer	\$300,000.00	\$350,000.00	\$50,000.00	\$350,000.00
420-Foundation School Program Total	\$14,427,964.03	\$14,295,472.55	(\$132,491.48)	\$14,295,472.55
Grand Total	\$15,701,672.33	\$15,664,936.40	(\$36,735.93)	\$15,664,936.40