

FORT SAM HOUSTON ISD
NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET

Fort Sam Houston Independent School District will hold a public meeting at 11:30 am on July 31, 2019 in the Professional Development Center located at 1908 Winans Road, Fort Sam Houston, Texas. The purpose of this meeting is to discuss the school district's budget.

Public participation in the discussion is invited.

Immediately following the public hearing, the Board of Trustees will hold a public meeting that will include in the agenda an action item to adopt the 2019-2020 budget.

Additional information regarding the proposed budget is available on the school district's website: www.fshisd.net.

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount currently budgeted in the preceding 2018-2019 fiscal year and the amount budgeted for the fiscal year that begins during the 2019-2020 tax year is indicated for each of the following expenditure categories:

Maintenance and Operations – 3.78% increase.

Total Expenditures (Maintenance/Operations and Child Nutrition Funds) – 3.65% increase.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operation Fund Balance - \$7,500,000

Interest and Sinking Fund Balance - \$0 (District has no debt.)