

Hampden-Wilbraham Regional School District

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Assistant Superintendent for Business Report October 10, 2014

A handwritten signature in black ink, appearing to read "B. Regulbuto", is written over the date of the report.

Financial Report:

Included in your packet are the financial reports for the month ending September 2014. At the end of the first quarter of operations, the District has expended \$7.9 million dollars or about 18% of the budgeted funds. All reserves are currently untouched.

At this time we are pleased with the budget progression, and we continue to monitor it closely on a daily basis. We are already starting to collect information for planning purposes for the FY16 budget – and another cycle begins!

The Workman's Compensation audit was completed with no material issues to report. The auditing firm was in to complete their portion of the E&D certification process, and we will in turn be submitting the required documentation to the Department of Revenue for their stamp of approval. We are diligently working on putting the finishing touches on the approved collective bargaining agreements, and have begun work on the FY15 Meritorious Budget Submission.

Tuesday evening we will discuss many of the items we have been working on including the Other Post Employment Benefit Report, and the negotiations surrounding the contracts for the Architect firm for the Accelerated Repair Projects proposed.

As always, please feel free to contact me with any questions or concerns.

Enjoy the long weekend!

Sept 14

Revenue	RECEIPTS MONTH OF Sep-14	RECEIPTS YTD ENDING Sep-14	VOTED BUDGET 2014-2015	FY15 ANTICIPATED REVENUE	COMPARISON OVER(UNDER) BUDGET
REVENUE & INCOME					
BASE AID CHAPTER 70	950,439	2,851,316	11,405,264	11,405,264	0
TRANSPORTATION CH 71	0	0	1,625,490	1,625,490	0
ASSESSMENT HAMPDEN	0	1,937,627	7,441,792	7,441,792	0
ASSESSMENT WILBRAHAM	2,606,263	5,835,334	22,398,562	22,398,562	0
CHARTER SCHOOL REVENUE	0	0	0	0	0
INTEREST	2,272	5,753	52,000	52,000	0
APPLIED MEDICAID	0	0	141,000	141,000	0
MISCELLANEOUS	846	1,405	0	1,405	1,405
APPLIED E&D	0	0	531,000	531,000	0
HOMELESS TRANSPORTATION	0	0	0	0	0
PRIOR YEAR ENCUMBRANCES	0	0	0	0	0
E&D CONTINGENCY RESERVE	0	0	100,000	100,000	0
	<u>3,559,820</u>	<u>10,631,435</u>	<u>43,695,108</u>	<u>43,696,513</u>	<u>1,405</u>

Debt Assessment Hampden 234,000

Debt Assessment Wilbraham 100,428

Fund	Description	31-Aug-2014 BeginningBalance	Sep-14 Revenue	Sep-14 Expenditure	30-Sep-2014 Fund Balance
	GRANTS				
2249	FY13 TITLE I GRANT	(1,700.03)	10,536.00	(957.23)	9,793.20
2261	FY14 TITLE I GRANT	(2,316.88)	3,784.00	2,707.19	(1,290.07)
2263	FY14 TITLE IIA GRANT	(742.50)	-	1,967.58	(2,710.08)
2265	FY14 SPED PROGRAM IMPROVEMENT	-	-	-	-
2267	FY14 ESSC GRANT	-	89.60	1,308.54	(1,218.94)
2269	FY15 94-142 GRANT	73,287.00	-	38,564.69	34,722.31
2270	FY15 EARLY CHILDHOOD GRANT	-	3,546.00	1,452.79	2,093.21
2271	FY15 KINDERGARTEN GRANT	-	-	9,634.91	(9,634.91)
2272	FY15 METCO	(212.08)	13,730.00	10,408.87	3,109.05
2273	FY15 TITLE I GRANT	(118.27)	23,151.00	22,016.74	1,015.99
2274	FY15 ENHANCED SCHOOL HEALTH	-	-	13,165.37	(13,165.37)
2275	FY15 TITLE IIA GRANT	-	-	5,769.24	(5,769.24)
2276	FY15 ACADEMIC SUPPORT	-	689.00	-	689.00
2277	FY15 SPED PROGRAM IMPROVEMENT	-	-	-	-
2278	FY15 COLLEGE/CAREER GRANT	-	4,142.00	104.55	4,037.45
2279	FY15 ESSC GRANT	18,018.18	29,233.37	66,515.97	(19,264.42)
	Total Grants	86,215.42	88,850.97	172,659.21	2,407.18
Fund	Description	31-Aug-2014 BeginningBalance	Sep-14 Revenue	Sep-14 Expenditure	30-Sep-2014 Fund Balance
	REVOLVING ACCOUNTS				
1020	SCHOOL CHOICE	473,386.28	55,337.00	-	528,723.28
1025	SPED CIRCUIT BREAKER	172,386.00	146,766.00	-	319,152.00
1030	VOCATIONAL TUITION	167,351.00	-	-	167,351.00
1080	STUDENT ACTIVITY FUNDS	248,810.71	22,640.45	72,063.04	199,388.12
1090	STUDENT ACTIVITY FEES MRHS	19,777.55	4,780.00	2,109.22	22,448.33
2000	HWRS D CAFETERIA PLAN	11,754.36	-	-	11,754.36
2701	FOOD SERVICES	52,496.37	105,333.04	97,876.57	59,952.84
2704	STONY HILL SCHOOL REVOLVING	5,379.07	73.10	-	5,452.17
2705	GRANT BENEFITS REVOLVING	15,938.39	-	-	15,938.39
2706	SAVE OUR SCHOOLS GRANT	625.61	-	-	625.61
2711	ATHLETIC REVOLVING	(13,642.77)	69,569.00	29,684.66	26,241.57
2712	NEW BEGINNINGS REVOLVING	(7,883.03)	6,599.00	2,564.16	(3,848.19)
2716	SAFETY REVOLVING	1,077.92	-	-	1,077.92
2718	MILE TREE REVOLVING	5,829.93	77.33	-	5,907.26
2720	POST RETIREMENT HEALTH INS	-	-	-	-
2721	PROPERTY DAMAGE/VANDALISM	175.00	-	-	175.00
2722	RENTAL OF FACILITIES	93,191.67	320.00	248.42	93,263.25
2735	WILB/HAMP ACADEMIC TRUST	332.55	-	-	332.55
2737	WORKSHOP ACCOUNTS	785.20	-	-	785.20
2738	INSURANCE REPLACEMENTS	6,170.60	-	-	6,170.60
2739	MEDICAID REIMBURSEMENT	-	-	-	-
2740	EARLY CHILDHOOD REVOLVING	21,833.82	27,143.00	11,859.49	37,117.33
2741	MATH ENRICHMENT	1,000.00	-	-	1,000.00
2744	BLUES IN THE SCHOOLS REVOLVING	1,535.21	-	-	1,535.21
2745	THEATER WORKSHOP	2,916.44	-	-	2,916.44
2746	ELEMENTARY MUSIC REVOLVING	3,672.00	1,871.50	-	5,543.50
2747	LIBRARY SERVICES REVOLVING	4,574.12	80.00	25.00	4,629.12
2748	TWB REVOLVING	6,685.11	54.00	-	6,739.11
2763	GREEN MEADOWS REVOLVING	4,972.06	-	-	4,972.06
2766	SOULE ROAD REVOLVING	1,661.99	96.02	-	1,758.01
2767	WILB MIDDLE LOST/DAMAGED BOOKS	2,811.29	-	-	2,811.29
2769	WILBRAHAM MIDDLE REVOLVING	3,400.56	56.81	28.51	3,428.86
	HS REVOLVING ACCOUNTS	25,644.98	1,310.12	226.42	26,728.68
2788	SPED REVOLVING	50.00	-	-	50.00
2790	HS STUDENT PARKING REVOLVING	27,042.94	21,925.00	1,748.70	47,219.24
2791	TRANSFER ACCT REVOLVING	4,355.52	20.00	24.21	4,351.31
2792	HS TECH ED REVOLVING	50.27	-	-	50.27
2793	CHILD STUDY REVOLVING	12,597.29	2,537.50	377.42	14,757.37
2794	MEDIA CTR LOST/DAMAGE RESOURCE	4,924.40	-	-	4,924.40
2795	HS CHOIR REVOLVING	3,578.84	-	-	3,578.84
2797	WILB MIDDLE MINI-COURSES	2,987.10	-	-	2,987.10
2877	CATHEDRAL MEMORIAL RENTAL	-	-	-	-
2879	TITLE III CONSORTIUM	-	-	3,080.00	(3,080.00)
2890	MRHS ENTREPRENEUR REVOLVING	17,194.71	-	-	17,194.71
2893	WMS HOMEWORK CENTER	493.89	-	-	493.89
2895	TWB HOMEWORK CENTER	-	-	-	-
3000	STONY HILL/MILE TREE BOND FD	-	4,550.00	-	4,550.00
3001	GREEN MEADOWS BOND FUND	0.20	208,800.00	-	208,800.20
4002	MEMORIAL FUND	897.12	-	-	897.12
4003	SPEAR MEMORIAL MUSIC FUND	-	-	-	-
4006	DANIELE SCHOLARSHIP	-	-	-	-
4007	MISIASZEK SCHOLARSHIP	3,555.00	-	-	3,555.00
4008	JEFFREY KACE SCHOLARSHIP	1,000.00	-	-	1,000.00
4011	DONATION FITNESS CENTER	1,000.00	-	-	1,000.00
4013	Ellen Gourlay Memorial	2,890.00	-	-	2,890.00
4014	Giller Foundation Trust	139.40	-	-	139.40
4015	John M. Flynn donation	6,822.15	-	-	6,822.15
	Total Revolving Funds	1,424,228.82	679,938.87	221,915.82	1,882,251.87
9007	MRHS PROJECT FUND	567,077.55	-	-	567,077.55
9012	ADMIN BUILDING/POOL PROJECT	(6,095,441.52)	-	-	(6,095,441.52)
	Total Capital Project Funds	(6,528,363.97)	-	-	(5,528,363.97)
	Total All Funds	(4,017,919.73)	768,789.84	394,575.03	(3,643,704.92)

DETAIL BY FUNCTION 1000-9000 - 9/30/14

<u>FUNCTION</u>	<u>BUDGET</u>	<u>PER G/L 9/30/14</u>	<u>(UNDER OVER)</u>
Func: SCHOOL COMMITTEE - 1110	17,156	10,146	(7,010)
Func: SUPERINTENDENT - 1210	277,406	81,736	(195,670)
Func: ASST SUPERINTENDENT OFFICE - 1220	165,425	44,641	(120,784)
Func: OTHER DISTRICT ADMIN - 1230	18,000	4,846	(13,154)
Func: BUSINESS AND FINANCE - 1410	561,202	165,182	(396,020)
Func: HUMAN RESOURCES & BENEFITS - 1420	-	-	-
Func: LEGAL SERVICE-SCHOOL COMMITTEE - 1430	22,000	2,221	(19,780)
Func: LEGAL SETTLEMENTS - 1435	30,000	-	(30,000)
Func: DISTRICTWIDE TECHNOLOGY - 1450	276,957	70,307	(206,650)
TOTAL ADMINISTRATION	1,368,146	379,079	(989,068)
Func: CURRICULUM DIRECTORS - 2110	586,248	98,407	(487,841)
Func: SCHOOL LEADERSHIP-PRINCIPALS - 2210	1,603,856	418,749	(1,185,107)
Func: BUILDING TECHNOLOGY - 2250	195,233	41,097	(154,136)
Func: TEACHERS, CLASSROOM - 2305	13,228,578	1,489,621	(11,738,957)
Func: TEACHERS, SPECIALISTS - 2310	2,736,118	385,557	(2,350,561)
Func: INSTRUCTIONAL COORDINATORS - 2315	75,792	6,601	(69,191)
Func: INSTRUCTIONAL- THERAPEUTIC - 2320	1,152,240	108,162	(1,044,078)
Func: INTRUCTIONAL SUBSTITUTES - 2325	251,287	12,689	(238,598)
Func: PARAPROFESSIONALS/INSTRUCT - 2330	1,382,021	107,232	(1,274,789)
Func: LIBRARIANS/MEDIA CENTER - 2340	230,318	23,268	(207,050)
Func: PROFESSIONAL DEV LEADERSHIP - 2351	25,305	13,508	(11,797)
Func: PROF DEVELOPMENT SUBSTITUTES - 2355	16,225	185	(16,040)
Func: PROF DEVELOPMENT STIPENDS - 2357	139,583	21,751	(117,832)
Func: TEXTBOOKS AND RELATED MATERIAL - 2410	37,692	9,894	(27,798)
Func: OTHER INSTRUCTIONAL MATERIALS - 2415	157,682	34,333	(123,349)
Func: INSTRUCTIONAL EQUIPMENT - 2420	256,919	6,882	(250,037)
Func: GENERAL SUPPLIES - 2430	144,807	52,475	(92,332)
Func: OTHER INSTRUCTIONAL SERVICES - 2440	7,151	11	(7,140)
Func: CLASSROOM TECHNOLOGY-HARDWARE - 2451	14,455	-	(14,455)
Func: INSTRUCTIONAL SOFTWARE - 2455	168,927	77,732	(91,195)
Func: GUIDANCE - 2710	590,234	88,153	(502,081)
Func: TESTING AND ASSESSMENT - 2720	1,387	-	(1,387)
Func: PSYCHOLOGICAL SERVICES - 2800	786,858	97,893	(688,965)
TOTAL INSTRUCTIONAL	23,788,916	3,094,200	(20,694,716)
Func: ATTENDANCE SERVICES - 3100	7,308	1,914	(5,394)
Func: HEALTH SERVICES - 3200	408,141	47,046	(361,095)
Func: STUDENT TRANSPORTATION SERVICE - 3300	3,213,271	39,836	(3,173,435)
Func: ATHLETIC SERVICES - 3510	320,312	51,283	(269,029)
Func: OTHER STUDENT ACTIVITIES - 3520	84,126	5,559	(78,567)
Func: SCHOOL SECURITY - 3600	4,500	-	(4,500)
TOTAL TRANS, ATHL, HEALTH SVCS	4,037,658	145,638	(3,892,020)
Func: CUSTODIAL SERVICES - 4110	1,946,627	503,588	(1,443,039)
Func: HEATING OF BUILDINGS - 4120	371,450	5,206	(366,244)
Func: UTILITY SERVICES - 4130	778,090	201,624	(576,466)
Func: MAINTENANCE OF GROUNDS - 4210	245,500	139,074	(106,426)
Func: MAINTENANCE OF BUILDINGS - 4220	418,714	130,502	(288,212)
Func: MAINTENANCE OF EQUIPMENT - 4230	31,500	4,594	(26,906)
Func: EXTRAORDINARY MAINTENANCE-4300	50,000	-	(50,000)
TOTAL BUILDING AND GROUNDS	3,841,881	984,588	(2,857,293)
Func: EMPLOYEE RETIREMENT - 5100	1,142,208	583,104	(559,104)
Func: EMPLOYEE SEPARATION - 5150	255,706	227,300	(28,406)
Func: PERSONNEL INSURANCE PROGRAMS - 5200	3,774,164	1,238,546	(2,535,618)
Func: INSURANCE -RETIRED SCHOOL EMPL - 5250	1,685,108	110,326	(1,574,782)
Func: OTHER INSURANCE - 5260	170,098	170,226	128
Func: SHORT TERM INTEREST - 5400	48,132	33,132	(15,000)
Func: SCHOOL CROSSING GUARDS - 5550	26,540	2,233	(24,307)
TOTAL INSURANCES AND FIXED COSTS	7,101,956	2,364,867	(4,737,089)
Func: L-T DEBT PRINCIPAL/SCH CONTR: - 8100	666,000	200,000	(466,000)
Func: L-T DEBT INTEREST/SCH CONSTR: - 8200	1,395,494	626,747	(768,747)
TOTAL DEBT SERVICE	2,061,494	826,747	(1,234,747)
Func: TUITION TO MASS SCHOOLS - 9100	165,174	11,700	(153,474)
Func: TUITION OUT OF STATE-9200	517,008	46,244	(470,764)
Func: TUITION OUT OF STATE-CIRCUIT BREAKER OFFSET	-503,574	-	503,574
Func: TUITION TO NON-PUBLIC: - 9300	598,146	72,846	(525,300)
Func: TUITION TO COLLABORATIVE - 9400	1,118,303	20,058	(1,098,245)
TOTAL TUITIONS	1,895,057	160,848	(1,734,209)
Func: Contingency-9900	TOTAL CONTINGENCY	100,000	(100,000)
FY 14 Budget	44,195,108	7,945,966	(36,249,142)
Applied School Choice	(500,000)	-	500,000
TOTAL September 2014 - GENERAL FUND	43,695,108	7,945,966	(35,749,142)