

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2009 - 06/30/2010

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/22/2009

Diana Pasco-panuccio

President of the Board - Original Signature Required

6-22-09

Date

Alice M. Marble

Secretary of the Board - Original Signature Required

6-22-09

Date

Deborah M. Clawson

Chief School Administrator - Original Signature Required

6/22/09

Date

Dale Kirsch

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,481,909
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,481,909
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	27,878,744
7000 Revenue from State Sources	15,081,589
8000 Revenue from Federal Sources	1,492,600
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	44,452,933
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	46,934,842

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	21,972,944
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	32,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	186,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	3,520,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,210,500
6500	Earnings on Investments	200,000
6700	Revenues from Student Activities	42,300
6800	Revenue from Intermediary Sources / Pass-Through Funds	440,000
6910	Rentals	20,000
6920	Contributions and Donations From Private Sources / Capital Contributions	10,000
6940	Tuition from Patrons	225,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES		27,878,744

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,843,900
7140	Charter Schools	140,000
7160	Tuition for Orphans and Children Placed in Private Homes	90,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	1,400
7220	Vocational Education	0
7230	Alternative Education	37,000
7240	Driver Education - Student	6,000
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,641,700
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	786,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	459,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	58,500
7340	State Property Tax Reduction Allocation	1,031,589
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	434,000
7502	Dual Enrollment Grants	10,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	864,000
7820	State Share of Retirement Contributions	542,000
7900	Revenue for Technology	136,500
REVENUE FROM STATE SOURCES		15,081,589

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	548,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	194,600
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	400,000
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A	140,000
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8810	Medical Assistance Reimbursements (ACCESS)	206,000
8820	Medical Assistance Reimbursements - Title 19	4,000
REVENUE FROM FEDERAL SOURCES		1,492,600

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

44,452,933

Index (current): 4.9%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$21,972,944
 Amount of Tax Relief from State/Local Sources: + \$1,031,589
 Approx. Tax Revenue for Tax Rate Calculation: \$23,004,533
 Indiana

Total

2008-09 Calculations		
a. Assessed Value	\$251,754,087	\$251,754,087
b. Real Estate Mills	92.8500	
I. 2009-10 Calculations		
c. 2007 STEB Market Value	\$1,070,937,700	
d. Assessed Value	\$251,861,070	\$1,070,937,700
e. Assessed Value of New Constr/ Renov	\$0	\$251,861,070
Estimated Percent Collection	93.78600%	\$0

2008-09 Calculations		
f. 2008-09 Tax Levy	\$23,375,367	\$23,375,367
II. 2009-10 Calculations		
g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2008-09 Tax Levy	\$23,375,367	\$23,375,367
III. 2009-10 Calculations		
i. Base Mills Subject to Index	92.8500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		93.78600%
k. Tax Levy Needed	\$24,528,750	\$24,528,750
(Approx. Revenue * g / j)		
I. 2009-10 Real Estate Mills		
(k / d * 1000)	97.3900	
m. Tax Levy Generated By Mills	\$24,528,750	\$24,528,750
(l / 1000 * d)		
n. Tax Revenue Generated By Mills	\$23,004,533	\$23,004,533
(m * Est. Pct. Collection)		
o. Tax Revenue minus Amount of Tax Relief		\$21,972,944
(n - Amount of Tax Relief)		

Index (current): 4.9%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$21,972,944
 Amount of Tax Relief from State/Local Sources: + \$1,031,589
 Approx. Tax Revenue for Tax Rate Calculation: \$23,004,533

Indiana Total

Index Maximums		Rate
p. Maximum Mills Based On Index (i * (1 + Index))	97.3996	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$24,531,167	\$24,531,167
s. Millage Rate within Index? (If l > p Then No)	Yes	\$0
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,870	
Number of Homestead/Farmstead Properties	5,675	5,675
V. Median Assessed Value of Homestead Properties		\$18,700
Portion of Act 1 EIT Revenue Used for Tax Relief		\$0
State Property Tax Reduction Allocation		\$1,031,589
Amount of Tax Relief from State/Local Sources		\$1,031,589

CODE	County #	County Name	Taxable Assessed Value	Mills	Tax Levy	Percent Collected	Tax Revenue Generated By Mills	Amount of Tax Relief	Estimated Revenue
6111	32	Indiana	251,861,070	97.3900	24,528,750	93.78600%	23,004,533		
			0		0	0.00000%	0		
			0		0	0.00000%	0		
			0		0	0.00000%	0		
Totals			251,861,070		24,528,750		23,004,533	1,031,589	21,972,944
6120	<u>Per Capita Taxes, Section 679</u>								
					<u>Rate</u>				<u>Estimated Revenue</u>
					0.00				0

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.75%	0.00%	3,300,000	3,300,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	220,000	220,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			3,520,000	3,520,000
	Total Act 511, Current Taxes				
	Act 511 Tax Limit	---	1,070,937,700	X	12,851,252
			Market Value	Mills	(511 Limit)

ITEM	AMOUNTS
1000	
Instruction	
1100 Regular Programs - Elementary/Secondary	22,753,255
1200 Special Programs - Elementary/Secondary	4,053,799
1300 Vocational Education	790,000
1400 Other Instructional Programs - Elementary/Secondary	565,610
1500 Nonpublic School Programs	0
1600 Adult Education Programs	6,900
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	28,169,564
2000 Support Services	
2100 Support Services - Pupil Personnel	1,390,008
2200 Support Services - Instructional Staff	1,336,856
2300 Support Services - Administration	2,003,233
2400 Support Services - Pupil Health	645,838
2500 Support Services - Business	435,892
2600 Operation & Maintenance of Plant Services	4,026,308
2700 Student Transportation Services	1,561,159
2800 Support Services - Central	751,028
2900 Other Support Services	137,900
Total 2000 Support Services	12,288,222
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	865,084
3300 Community Services	113,985
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	979,069
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	41,436,855
5000 Other Expenditures and Financing Uses	
5100 Debt Service	10,000
5200 Interfund Transfers - Out	2,893,300
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	3,003,300
Total Estimated Expenditures and Other Financing Uses	44,440,155
Appropriation of Prior Year Encumbrances	0
Total Appropriations	44,440,155
Ending Unreserved Fund Balance	2,494,687

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

46,934,842

Function-Object	Description	Amounts
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	14,971,211
200	Personnel Services-Employee Benefits	6,170,377
300	Purchased Professional & Technical Services	27,973
400	Purchased Property Services	105,234
500	Other Purchased Services	642,690
600	Supplies	548,963
700	Property	276,527
800	Other Objects	10,280
	Total Regular Programs - Elementary/Secondary	22,753,255
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	2,213,657
200	Personnel Services-Employee Benefits	1,120,397
300	Purchased Professional & Technical Services	356,400
400	Purchased Property Services	5,750
500	Other Purchased Services	303,500
600	Supplies	44,413
700	Property	264
800	Other Objects	9,418
	Total Special Programs - Elementary/Secondary	4,053,799
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	790,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	790,000
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	234,172
200	Personnel Services-Employee Benefits	48,405
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,000
500	Other Purchased Services	276,000
600	Supplies	6,033
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	565,610

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	3,000
200	Personnel Services-Employee Benefits	400
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	3,500
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	6,900
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	28,169,564

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000 SUPPORT SERVICES		
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	844,910
200	Personnel Services-Employee Benefits	345,955
300	Purchased Professional & Technical Services	172,904
400	Purchased Property Services	3,451
500	Other Purchased Services	9,753
600	Supplies	11,982
700	Property	0
800	Other Objects	1,053
	Total Support Services - Pupil Personnel	1,390,008
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	889,978
200	Personnel Services-Employee Benefits	322,295
300	Purchased Professional & Technical Services	10,500
400	Purchased Property Services	2,511
500	Other Purchased Services	63,532
600	Supplies	46,640
700	Property	0
800	Other Objects	1,400
	Total Support Services - Instructional Staff	1,336,856
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,131,993
200	Personnel Services-Employee Benefits	478,582
300	Purchased Professional & Technical Services	211,000
400	Purchased Property Services	22,240
500	Other Purchased Services	102,750
600	Supplies	33,518
700	Property	4,650
800	Other Objects	18,500
	Total Support Services - Administration	2,003,233
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	402,716
200	Personnel Services-Employee Benefits	155,759
300	Purchased Professional & Technical Services	78,190
400	Purchased Property Services	450
500	Other Purchased Services	150
600	Supplies	8,047
700	Property	526
800	Other Objects	0
	Total Support Services - Pupil Health	645,838

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	236,075
200	Personnel Services-Employee Benefits	133,017
300	Purchased Professional & Technical Services	11,500
400	Purchased Property Services	17,000
500	Other Purchased Services	18,500
600	Supplies	16,500
700	Property	1,000
800	Other Objects	2,300
	Total Support Services - Business	435,892
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,388,356
200	Personnel Services-Employee Benefits	805,252
300	Purchased Professional & Technical Services	12,500
400	Purchased Property Services	855,750
500	Other Purchased Services	135,400
600	Supplies	795,200
700	Property	31,850
800	Other Objects	2,000
	Total Operation & Maintenance of Plant Services	4,026,308
2700	Student Transportation Services	
100	Personnel Services-Salaries	72,859
200	Personnel Services-Employee Benefits	32,552
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	200
500	Other Purchased Services	1,358,398
600	Supplies	95,950
700	Property	1,000
800	Other Objects	200
	Total Student Transportation Services	1,561,159
2800	Support Services - Central	
100	Personnel Services-Salaries	339,299
200	Personnel Services-Employee Benefits	132,176
300	Purchased Professional & Technical Services	87,161
400	Purchased Property Services	1,500
500	Other Purchased Services	97,756
600	Supplies	32,176
700	Property	59,900
800	Other Objects	1,060
	Total Support Services - Central	751,028

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	137,900
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	137,900
	Total Support Services	12,288,222
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	497,300
200	Personnel Services-Employee Benefits	80,798
300	Purchased Professional & Technical Services	62,905
400	Purchased Property Services	38,250
500	Other Purchased Services	115,410
600	Supplies	61,565
700	Property	0
800	Other Objects	8,856
	Total Student Activities	865,084

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	16,315
200	Personnel Services-Employee Benefits	2,170
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	33,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	62,500
	Scholarships and Awards	113,985
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-Instructional Services	979,069
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	10,000
900	Other Uses of Funds	0
	Total Debt Service	10,000
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,893,300
	Total Interfund Transfers - Out	2,893,300

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	100,000
800	Other Objects	100,000
	Total Budgetary Reserve	
	Total Other Expenditures and Financing Uses	3,003,300
	TOTAL EXPENDITURES	44,440,155

CASH AND SHORT-TERM INVESTMENTS

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
General Fund	3,300,000	3,300,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	2,200,000	1,700,000
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	100,000	100,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	150,000	150,000
Total Cash and Short-Term Investments	5,750,000	5,250,000

LONG-TERM INVESTMENTS

General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,750,000	5,250,000

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	28,622,222	26,625,939
Accumulated Compensated Absences	500,000	525,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	29,122,222	27,150,939
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>29,122,222</u>	<u>27,150,939</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>The estimated ending fund balance is less than 6% of budgeted expenditures. The district maintains a modest fund balance to better manage fluctuations in revenues and expenditures from year to year.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	2,494,687
	Explanation: <i>The estimated ending fund balance is less than 6% of budgeted expenditures. The district maintains a modest fund balance to better manage fluctuations in revenues and expenditures from year to year.</i>	
	Ending Fund Balance - Unreserved	2,494,687
5900	Budgetary Reserve	100,000
	Explanation: <i>A modest budgetary reserve is maintained to provide for unforeseen expenditures that may occur during the year.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	2,594,687
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0

