

Business and Noninstructional OperationsPeriodic Financial Reports

The Superintendent or designee shall keep the Governing Board informed about the district's financial condition. Financial statements shall be submitted to the Board on a regular basis.

The Board shall assess the district's financial condition twice annually as required by law. Reports submitted by the Superintendent or designee shall be judged, together with any other relevant information, on the basis of standards and criteria established by law. The Board shall certify to the County Superintendent of Schools whether or not the district is able to meet its financial obligations for the remainder of the fiscal year. (Education Code 35014, 35015, 35035)

(cf. 3100 - Budget)

Legal Reference:

EDUCATION CODE

- 35014 Certification of ability to meet fiscal year financial obligations; qualified or negative
- 35015 Certification; meeting of financial obligations for remaining fiscal year
- 35035 Powers and duties of superintendent
- 41010 Accounting system
- 41020 Requirement for annual audit by county superintendent of schools
- 41450 Assistance and guidance to local offices of education
- 41455 Examination of financial problems of local districts
- 42100 Requirement to prepare and file annual statement
- 42102 Budget made part of annual statement
- 42647 Drawing of warrants by district on county treasurer; form of warrant; application and approval

Policy
adopted: September 1990

NORRIS SCHOOL DISTRICT
Bakersfield, California

Business and Noninstructional Operations

Periodic Financial Reports

The Superintendent or designee shall submit two fiscal reports to the Governing Board, the first report ending at some time between October 31 and December 31, and the second report covering the period ending March 31. (Education Code 35035)

Within 45 days after the close of the period reported, the Superintendent or designee shall send copies of these reports, as approved by the Board, to the County Superintendent of Schools. (Education Code 35014)

Qualified or negative certifications shall also be sent to the Superintendent of Public Instruction and to the State Controller together with a copy of the fiscal report and a completed transmittal form provided by the Superintendent of Public Instruction. (Education Code 35014, 35015)

By September 15, the Superintendent or designee shall prepare a statement of all receipts and expenditures of the district for the preceding fiscal year and an estimate of the district's total expenses for the current year. These documents shall be kept on file for public inspection. (Education Code 42100)