

**Global Leadership Academy CS Southwest  
Financial Report  
March 31, 2018**

## Global Leadership Academy CS Southwest

### March 2018 Statements

#### Balance Sheet -

- \$83,677 Cash and 5 Days Cash on Hand at 3/31/18.
- \$991,767 due from Global West
- \$97,269 Computer Lease

#### Profit and Loss -

- School District Subsidy - GLASW budgeted 513 regular students and 87 special education students. The School District is paying for 506 regular students and 87 special education students in March.
- Additional carryover from unspent 2016-17 Title I funds.
- Special Education- Professional services significantly greater than adopted budget.
- Counseling Salaries - position not included in adopted budget.
- Building- maintenance costs higher than originally budgeted.

Revenue over expense current - \$437,974

**Food Service-** 5K profit through December.

#### Treasury Operations

Checks issued in March 2018 total \$390,816.72.

Checks over 10K are listed below.

03/09/2018	1834	LINTON'S MANAGED SERVICES	Food Service	15,000.00
03/09/2018	1841	CDW Government	Tech Equipment	36,554.66
03/09/2018	1846	Community Council Education Services	Professional Services	18,499.72
03/09/2018	1853	LINTON'S MANAGED SERVICES	Food Service	39,844.89
03/09/2018	1865	Spectrum Staffing Solutions	Professional Services	16,977.00
03/09/2018	1868	Teach for America	Professional Services	18,750.00
03/15/2018	1875	DFS Inc	Medical Insurance	42,104.02
03/15/2018	1877	Learning A-Z	Instructional Software	10,095.03
03/15/2018	1878	ProClean USA	Custodial Services	12,000.00
03/29/2018	1882	Global Leadership Academy	Loan Repayment	100,000.00
				<b>\$ 309,825.32</b>

**Global Leadership Academy CS Southwest  
Balance Sheet  
March 31, 2018**

**ASSETS**

**Current Assets**

Checking/Savings	
Cash	83,677
<b>Total Current Assets</b>	<b>83,677</b>

<b>Due from Food Services Fund</b>	393,351
<b>Due from School District</b>	63,839
<b>Pre-paid Retainers</b>	208
<b>Due from Student Activities</b>	21,304
	<b>478,703</b>

**Fixed Assets**

Leasehold Improvements	1,040,790
Computers & Tech Equip	252,820
Furniture & Equipment	281,780
<b>Total Fixed Assets</b>	<b>1,575,389</b>

<b>TOTAL ASSETS</b>	<b>2,137,769</b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	846,328
Due to GLA	991,767
Payroll Items Payable	77,646
Lease Purchase - Computers	97,269
<b>Total Current Liabilities</b>	<b>2,013,010</b>

**Equity**

Available for Appropriation	
Investment in Fixed Assets	1,575,389
Unassigned Fund Balance	(1,888,605)
Net Income	437,974
<b>Total Equity</b>	<b>124,758</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,137,769</b>
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**Global Leadership Academy CS Southwest**  
**Statement of Revenues, and Expenses**  
**Budget to Actual Fiscal Year 2017-2018**  
**March 31, 2018**

Revenues and Expenditures

Fiscal Year	ADOPTED 2017-18	Revised 2017-18	Allocated Mar-18	Actual Mar-18	Variance Mar-18
<b>Summary by Function</b>					
<b>Revenues</b>					
School District Subsidy	6,504,416	6,325,230	4,743,923	4,737,494	(6,428)
Other Local PSP	81,300	230,474	214,664	213,839	(825)
State	58,958	10,000	-	-	-
Federal	700,000	846,261	564,174	572,597	8,423
<b>Total Revenue</b>	<b>7,344,674</b>	<b>7,411,965</b>	<b>5,522,761</b>	<b>5,523,930</b>	<b>1,169</b>
<b>Expenditures</b>					
<b>Instruction</b>					
Regular Education	3,321,551	3,268,551	2,107,565	2,015,769	91,796
Special Programs	361,171	1,018,683	664,597	630,744	33,853
Other Instructional Programs	35,715	35,715	35,715	31,235	4,480
<b>Support Services</b>					
Guidance/Counseling	30,000	79,533	59,061	59,643	(581)
Psychological Services	45,000	100,000	55,000	52,320	2,680
Social Worker	30,000	70,000	49,000	53,254	(4,254)
Professional Development	-	40,000	30,000	24,801	5,199
Audit/Legal Services	100,000	120,000	61,458	42,906	18,552
Office of the CEO	195,071	270,084	200,175	199,942	233
Administrative	554,884	783,121	584,417	607,671	(23,254)
Management Fees	455,309	455,309	368,276	368,276	-
Pupil Health	53,000	60,500	48,400	51,956	(3,556)
Business	145,500	159,500	116,452	128,347	(11,895)
Building Services	1,099,530	867,014	617,063	602,937	14,125
Technology	125,488	158,869	113,642	149,336	(35,693)
<b>Non Instructional Services</b>					
Student Activities	43,395	43,395	30,752	18,700	12,052
Parental Involvement	66,354	69,463	49,613	48,120	1,493
<b>Total Expenditures</b>	<b>6,661,968</b>	<b>7,599,737</b>	<b>5,191,185</b>	<b>5,085,957</b>	<b>105,228</b>
<b>Revenues Over (Under) Expenditures</b>	<b>682,706</b>	<b>(187,772)</b>	<b>331,576</b>	<b>437,973</b>	<b>106,398</b>
<b>Summary by Major Class</b>					
Salaries	2,809,962	3,132,784	1,998,932	1,921,473	77,459
Benefits	1,034,147	1,380,623	995,324	955,356	39,968
Professional Services	1,142,809	1,776,109	1,228,377	1,242,360	(13,983)
Building Services	911,250	544,421	383,552	360,175	23,376
Other Purchased Services	196,800	223,800	164,183	184,785	(20,602)
Supplies, Books, & Software	387,000	452,000	355,817	311,661	44,156
Computers & Equipment	180,000	90,000	65,000	110,146	(45,146)
	<b>6,661,968</b>	<b>7,599,737</b>	<b>5,191,185</b>	<b>5,085,957</b>	<b>105,228</b>

Fiscal Year	ADOPTED 2017-18	Revised 2017-18	Allocated Mar-18	Actual Mar-18	Variance Mar-18	
1	<b>Revenues</b>					
2						
3	<b>School District Subsidy</b>					
4	Regular Education	4,301,663	4,222,437	3,166,828	3,106,473	(60,355)
5	Special Education	2,202,753	2,102,793	1,577,095	1,631,022	53,927
6		<u>6,504,416</u>	<u>6,325,230</u>	<u>4,743,923</u>	<u>4,737,494</u>	<u>(6,428)</u>
7	<b>Other Local</b>					
8	Bank Interest	1,000	100	75		(75)
9	IDEA	78,300	79,374	63,839	63,839	-
10	Miscellaneous	2,000	1,000	750		(750)
11	PSP		150,000	150,000	150,000	-
12		<u>81,300</u>	<u>230,474</u>	<u>214,664</u>	<u>213,839</u>	<u>(825)</u>
13	<b>Commonwealth</b>					
14	Health Services	10,000	10,000			-
15	Ready to Learn Grant	48,958	-			-
16		<u>58,958</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	<b>Federal</b>					
18	Federal Entitlements	700,000	846,261	564,174	572,597	8,423
19		<u>700,000</u>	<u>846,261</u>	<u>564,174</u>	<u>572,597</u>	<u>8,423</u>
20						
21	<b>Total Revenues</b>	<b>7,344,674</b>	<b>7,411,965</b>	<b>5,522,761</b>	<b>5,523,930</b>	<b>1,169</b>
22						
23	<b>Expenditures</b>					
24	<b>Instruction</b>					
25	<b>Regular Education</b>					
26	Salaries	1,953,722	1,953,722	1,181,933	1,165,021	16,912
27	Employee Benefits	752,829	827,829	583,765	572,333	11,432
28	Professional Services	125,000	112,000	67,200	76,935	(9,735)
29	Field Trips	40,000	40,000	18,000	12,555	5,445
30	Supplies	100,000	100,000	66,667	41,786	24,880
31	Books	100,000	100,000	100,000	108,689	(8,689)
32	Software	100,000	60,000	40,000	19,923	20,077
33	Computers	150,000	75,000	50,000	18,527	31,473
32		<u>3,321,551</u>	<u>3,268,551</u>	<u>2,107,565</u>	<u>2,015,769</u>	<u>91,796</u>
33	<b>Special Programs</b>					
34	Salaries	141,960	294,880	181,465	160,472	20,992
35	Employee Benefits	54,211	100,003	67,265	70,093	(2,827)
36	Professional Services	150,000	608,800	405,867	398,526	7,340
37	Supplies	15,000	15,000	10,000	1,653	8,347
38		<u>361,171</u>	<u>1,018,683</u>	<u>664,597</u>	<u>630,744</u>	<u>33,853</u>
39						
40	<b>Inter-Session</b>					
41	Salaries	30,000	30,000	30,000	28,725	1,275
42	Employee Benefits	5,715	5,715	5,715	2,510	3,205
43		<u>35,715</u>	<u>35,715</u>	<u>35,715</u>	<u>31,235</u>	<u>4,480</u>
44						
45	<b>Total Instruction</b>	<b>3,718,437</b>	<b>4,322,949</b>	<b>2,807,876</b>	<b>2,677,748</b>	<b>130,128</b>
46						

	Fiscal Year	ADOPTED 2017-18	Revised 2017-18	Allocated Mar-18	Actual Mar-18	Variance Mar-18
47	<b>Support Services</b>					
48	<b>Counseling</b>					
49	Salaries		55,000	38,077	37,494	583
50	Benefits		24,533	20,984	22,148	(1,164)
49	Professional Services	30,000	-	-	-	-
50		30,000	79,533	59,061	59,643	(581)
51	<b>Psychological Services</b>					
52	Professional Services	45,000	100,000	55,000	52,320	2,680
53		45,000	100,000	55,000	52,320	2,680
54	<b>Social Worker</b>					
55	Professional Services	30,000	70,000	49,000	53,254	(4,254)
56		30,000	70,000	49,000	53,254	(4,254)
57	Professional Development					
58	Professional Services		40,000	30,000	24,801	5,199
59		0	40,000	30,000	24,801	5,199
60	<b>Legal and Audit Services</b>					
61	Audit Services	25,000	25,000	21,875	20,500	1,375
62	Legal Services	75,000	95,000	39,583	22,406	17,177
63		100,000	120,000	61,458	42,906	18,552
64	<b>Office of CEO</b>					
65	Salaries	156,250	181,263	128,976	127,831	1,145
66	Employee Benefits	38,821	88,821	71,200	72,111	(912)
67		195,071	270,084	200,175	199,942	233
68	<b>Administrative</b>					
69	Salaries	323,650	323,650	230,289	232,551	(2,262)
70	Employee Benefits	106,934	192,171	142,069	143,167	(1,098)
	Professional Services - Shared Employees			-	21,502	(21,502)
72	Professional Services	10,000	25,000	18,750	18,750	-
73	Other Purchased Services					-
74	Insurance	60,000	80,000	63,333	55,220	8,114
75	Postage	6,000	6,000	4,500	4,041	459
76	Telephone	7,200	7,200	5,400	8,950	(3,550)
77	Advertising	3,600	3,600	2,700	400	2,300
78	Travel	2,500	2,500	1,875	82	1,793
79	Other	5,000	8,000	8,000	14,821	(6,821)
80	Supplies	10,000	90,000	67,500	71,755	(4,255)
81	Software	10,000	25,000	25,000	23,897	1,103
82	Meals	10,000	20,000	15,000	12,535	2,465
83		554,884	783,121	584,417	607,671	(23,254)
84						
85	<b>Management Fees</b>					
86	Professional Services	455,309	455,309	368,276	368,276	-
87		455,309	455,309	368,276	368,276	0
88	<b>Pupil Health</b>					
89	Professional Services	50,000	57,500	46,000	49,290	(3,290)
90	Supplies	3,000	3,000	2,400	2,666	(266)
91		53,000	60,500	48,400	51,956	(3,556)
92	<b>Business</b>					
93	Business Services	87,500	87,500	65,625	65,625	(0)
94	Payroll Services	15,000	15,000	8,077	7,365	712
95	Printing	43,000	57,000	42,750	55,356	(12,606)
96		145,500	159,500	116,452	128,347	(11,895)
97	<b>Building Operations</b>					
98	Salaries	110,450	187,936	133,724	118,616	15,108

Fiscal Year	ADOPTED 2017-18	Revised 2017-18	Allocated Mar-18	Actual Mar-18	Variance Mar-18	
99	Employee Benefits	43,830	100,657	74,287	56,937	17,351
100	Professional Services - Shared Employees		-	-	38,453	(38,453)
101	Property Services					
103	Utilities(elec, gas, water, & sewer)	148,750	137,171	91,447	91,759	(312)
104	Security	160,000	80,000	46,667	33,121	13,546
105	Trash Collection	15,000	15,000	11,250	9,870	1,380
106	Custodial	127,500	157,250	117,938	119,671	(1,734)
107	Maintenance & Repairs	60,000	155,000	116,250	105,754	10,496
108	Supplies	34,000	34,000	25,500	28,757	(3,257)
109	Depreciation	400,000	-			
110		1,099,530	867,014	617,063	602,937	14,125
111						
112						
113	<b>Central Information Technology</b>					
114	Salaries	20,000	32,403	23,056		23,056
115	Benefits	8,488	14,466	10,462		10,462
116	Professional Services - Shared Employees		0	-	18,097	(18,097)
117	Professional Services	45,000	85,000	53,125	6,261	46,864
118	Telecommunications	22,000	12,000	12,000	33,359	(21,359)
119	Computer Repairs & Maintenance	30,000	15,000	15,000	91,619	(76,619)
120		125,488	158,869	113,642	149,336	(35,693)
121						
122	<b>Total Support Services</b>	<b>2,833,781</b>	<b>3,163,929</b>	<b>2,302,943</b>	<b>2,341,387</b>	<b>(38,445)</b>
123						
124	<b>Non Instructional Activities</b>					
125	<b>Non Instructional Activities</b>					
126	Salaries	30,000	30,000	21,000	18,700	2,300
127	Employee Benefits	5,895	5,895	4,127		4,127
128	Purchased Services	7,500	7,500	5,625		5,625
129		43,395	43,395	30,752	18,700	12,052
130	<b>Parent Involvement</b>					
131	Salaries	43,930	43,930	30,413	32,064	(1,650)
132	Benefits	17,424	20,533	15,450	16,056	(606)
133	Meals & Refreshments	5,000	5,000	3,750		3,750
134		66,354	69,463	49,613	48,120	1,493
135						
136	<b>Non Instructional Activities</b>	<b>109,749</b>	<b>112,858</b>	<b>80,365</b>	<b>66,820</b>	<b>13,545</b>
137						
138	<b>Total Expenditures</b>	<b>6,661,967</b>	<b>7,599,736</b>	<b>5,191,184</b>	<b>5,085,956</b>	<b>105,227</b>
139						
140	<b>Excess of Revenue over Expenditures</b>	<b>682,707</b>	<b>(187,771)</b>	<b>331,577</b>	<b>437,974</b>	<b>106,398</b>

**Global Leadership Academy CS Southwest  
Treasury Operations Report  
For the Month ending March 31, 2018**

<b>Date</b>	<b>Check #</b>	<b>Vendor Name</b>	<b>Transaction Description</b>	<b>Amount</b>
03/09/2018	1833	Intelligent Networks	Telecommunications	5,000.00
03/09/2018	1834	LINTON'S MANAGED SERVICES	Food Service	15,000.00
03/09/2018	1835	ACS Consultants Inc	Professional Services	1,396.50
03/09/2018	1836	Alpha Professional Solutions Inc	Admin Supplies/Furniture	1,564.37
03/09/2018	1837	Alvaro Landscaping	Landscaping	325.00
03/09/2018	1838	AmeriFlex Business Solutions	FSA	110.00
03/09/2018	1839	Armada Administrators	Medical Insurance	24.00
03/09/2018	1840	Band Shoppe	Instructional Supplies	544.54
03/09/2018	1841	CDW Government	Tech Equipment	36,554.66
03/09/2018	1842	Charter School Services LLC	Professional Services	5,580.00
03/09/2018	1843	Children's Crisis Treatment Center	Professional Services	4,583.33
03/09/2018	1844	City of Philadelphia	Dues and Fees	50.00
03/09/2018	1845	Comcast	Telecommunications	243.99
03/09/2018	1846	Community Council Education Services INC	Professional Services	18,499.72
03/09/2018	1847	E-Rate Advantage	E-Rate Services	6,261.14
03/09/2018	1848	Employers Compensation Ins. Co.	Workers Comp Insurance	2,259.60
03/09/2018	1849	Great American Insurance Company	Insurance	3,620.50
03/09/2018	1850	Home Depot Credit Services	Maintenance Supplies	99.97
03/09/2018	1851	J and M Engineering	Repairs & Maintenance-HVAC	3,000.00
03/09/2018	1852	Jessica Taylor	Instructional Supplies	200.00
03/09/2018	1853	LINTON'S MANAGED SERVICES	Food Service	39,844.89
03/09/2018	1854	MACCS Health Services, LLC	Nursing Services	4,517.33
03/09/2018	1855	Omega Security Systems Inc	Security	153.00
03/09/2018	1856	PCA Industrial & Paper Supplies INC	Maintenance Supplies	166.95
03/09/2018	1857	Penserv Plan Services Inc	Dues and Fees	1,053.29
03/09/2018	1858	Pitney Bowes Global Financial Services, L	Printing/Binding/Copying	46.52
03/09/2018	1859	Postmaster	Postage	50.00
03/09/2018	1860	Ready Refresh by Nestle	Meals & Refreshments	4.67
03/09/2018	1861	River Mechanical Inc.	Repairs & Maintenance-HVAC	941.00
03/09/2018	1862	Roberts Oxygen Company, Inc.	Instructional Supplies	205.47
03/09/2018	1863	Santilli & Thomson LLC	Professional Services	7,386.47
03/09/2018	1864	Scholar Chip	Admin Software	7,960.00
03/09/2018	1865	Spectrum Staffing Solutions	Professional Services	16,977.00
03/09/2018	1866	Staples Advantage	Admin Supplies	251.82
03/09/2018	1867	Stripp'd 3rd & Vine Street	Other Purchased Svcs-Admin	300.00
03/09/2018	1868	Teach for America	Professional Services	18,750.00
03/09/2018	1869	Terminix International, LP	Extermination	230.00
03/09/2018	1870	Therapy Solutions, INC	Professional Services	356.25
03/09/2018	1871	Uriah Caesar	Maintenance Supplies	79.13
03/09/2018	1872	Verizon Wireless	Phone	1,003.09
03/09/2018	1873	Wells Fargo Vendor Fin Serv	Printing/Binding/Copying	5,245.80
03/09/2018	1874	Xerox Corporation	Printing/Binding/Copying	251.00
03/15/2018	1875	DFS Inc	Medical Insurance	42,104.02
03/15/2018	1876	Jiana Murdic	Professional Services	1,350.00
03/15/2018	1877	Learning A-Z	Instructional Software	10,095.03
03/15/2018	1878	ProClean USA	Custodial Services	12,000.00
03/15/2018	1879	The Lincoln National Life Insurance Compa	Life Insurance	2,526.65
03/15/2018	1880	THS Consulting, LLC	Professional Services	9,808.50
03/26/2018	1881	Durell Robinson	Re-issue Lost Payroll Check	1,788.92
03/29/2018	1882	Global Leadership Academy	Loan Repayment	100,000.00
03/29/2018	1883	Vision Service Plan	Vision Insurance	452.60
				<b><u>390,816.72</u></b>