

State of Financials and Key Ratios

Key Ratio / Indicators	Results	Status	Notes
YTD Net Income - Including non-operating exp. - excluding non-operating exp.	\$54,574 \$72,574	G	Modified basis
Days Cash On Hand - Current school year	138	G	Preferred benchmark 90 days
Administrative Ratio (Function 21+41/11+12+13+31)	16%	G	Target 20%
Students to Staff Ratio 15% or more decline	No	G	Goal: No decline for 3 years
Current Ratio (current asset/current liabilities)	2.76	G	Benchmark 1

Agenda Topics / Decisions to be Made

- Financial Reports:

Financial Reports for UME Prep: Income Statement, Balance Sheet and Cash Account Balance Report.

- Financing Updates: TBD

- Other Financial Related Reports:

- Financial Management Related Policies for BOD Discussion:

If yes, please attach motion form

- In Compliance with Financial Policies (Yes or No):

Special Notations and Projections

- TCEP Grant awarded \$1,388,750 on 6/1/2018 at TPFA board meeting. In the process working with our bond attorney to have the funds transferred to the project account.

Activities in Progress or Accomplished

- Preliminary FY2017-2018 Charter FIRST rating – A Superior
- FY2017-2018 Financial Audit Fieldwork Scheduled for Oct 15th.
- Sent Trial Balance and audit related documents to auditor.