

**UME PREPARATORY ACADEMY - CONSOLIDATED**

**Preliminary FY2017-2018 Income Statement as of 8/31/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 8/31/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 244,185	\$ 244,185	\$ 211,198	\$ (32,987)	86%
5749 - Revenue from internal shared services	178,776	210,000	210,000	-	0%
5810 - State FSP Program Revenues	5,407,200	5,407,200	5,895,169	487,969	109%
5820 - Other State Program Revenues	75,000	75,000	40,262	(34,738)	54%
5920 - Federal Revenues Distributed by the TEA	205,784	205,784	151,428	(54,356)	74%
<b>Total</b>	<b>\$ 6,110,945</b>	<b>\$ 6,142,169</b>	<b>\$ 6,508,057</b>	<b>\$ 365,888</b>	<b>106%</b>
11 - Instruction	\$ 2,573,507	\$ 2,663,507	\$ 2,751,403	\$ (87,896)	107%
13 - Curriculum & Prof. Development	138,256	138,256	95,639	42,617	69%
23 - School Leadership	614,329	614,329	563,623	50,706	92%
31 - Guidance, Counseling and Evaluation Services	99,250	99,250	69,301	29,949	70%
33 - Health Services	51,271	51,271	19,511	31,760	38%
35 - Food Services	246,085	246,085	231,826	14,259	94%
36 - Cocurricular/Extracurricular Activities	190,288	230,288	239,046	(8,758)	126%
41 - General Administration	415,450	415,450	475,963	(60,513)	115%
51 - Facilities Maintenance and Operations	714,014	714,014	715,778	(1,764)	100%
52 - Security and Monitoring Services	42,111	42,111	28,257	13,854	67%
53 - Data Processing Services	149,912	149,912	160,626	(10,714)	107%
61 - Community Service	48,950	48,950	10,164	38,786	21%
71 - Debt Service	381,076	381,076	415,409	(34,333)	109%
81 - Fundraising & Resource Development	224,582	224,582	103,181	121,401	46%
XX - Depreciation Expenses - non-operating	-	-	204,000		
<b>Total</b>	<b>\$ 5,889,081</b>	<b>\$ 6,019,081</b>	<b>\$ 6,083,738</b>	<b>\$ 139,343</b>	<b>100%</b>
Non-Operating Expenses (depreciation)			204,000		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 221,864</b>	<b>\$ 123,088</b>	<b>\$ 424,319</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 221,864</b>	<b>\$ 123,088</b>	<b>\$ 628,319</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DALLAS CAMPUS**

**Preliminary FY2017-2018 Income Statement as of 8/31/2018 \***

	Annual Budget	YTD Budget	Actuals as of 8/31/2018	Variiances	Actual/ Budget
5740 - Other Revenues from Local Sources	\$ 239,185	\$ 239,185	\$ 186,601	\$ (52,584)	78%
5749 - Revenue from internal shared services	178,776	178,776	210,000	31,224	0%
5810 - State FSP Program Revenues	4,032,000	4,032,000	4,271,078	239,078	106%
5820 - Other State Program Revenues	50,000	50,000	40,262	(9,738)	81%
5920 - Federal Revenues Distributed by the TEA	145,784	145,784	139,621	(6,163)	96%
<b>Total</b>	<b>\$ 4,645,745</b>	<b>\$ 4,645,745</b>	<b>\$ 4,847,562</b>	<b>\$ 201,817</b>	<b>104%</b>
11 - Instruction	\$ 1,892,183	\$ 1,957,183	\$ 1,944,332	\$ 12,851	103%
13 - Curriculum & Prof. Development	86,756	96,756	89,604	7,152	103%
23 - School Leadership	477,679	477,679	449,594	28,085	94%
31 - Guidance, Counseling and Evaluation Services	98,650	98,650	69,281	29,369	70%
33 - Health Services	35,001	35,001	11,770	23,231	34%
35 - Food Services	158,307	158,307	135,774	22,533	86%
36 - Cocurricular/Extracurricular Activities	171,488	211,488	229,460	(17,972)	134%
41 - General Administration	224,674	224,674	265,963	(41,289)	118%
51 - Facilities Maintenance and Operations	495,514	495,514	536,642	(41,128)	108%
52 - Security and Monitoring Services	38,111	38,111	26,657	11,454	70%
53 - Data Processing Services	144,912	144,912	160,252	(15,340)	111%
61 - Community Service	45,750	45,750	9,621	36,129	21%
71 - Debt Service	381,076	381,076	415,409	(34,333)	109%
81 - Fundraising & Resource Development	215,582	215,582	101,970	113,612	47%
XX - Depreciation Expenses - non-operating	-	-	204,000	(204,000)	
<b>Total</b>	<b>\$ 4,465,683</b>	<b>\$ 4,580,683</b>	<b>\$ 4,650,329</b>	<b>\$ (69,646)</b>	<b>100%</b>
Non-Operating Expenses (depreciation)			204,000		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 180,062</b>	<b>\$ 65,062</b>	<b>\$ 197,232</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 180,062</b>	<b>\$ 65,062</b>	<b>\$ 401,232</b>		
* Cash basis; unaudited preliminary subject to change					

**UME PREPARATORY ACADEMY - DUNCANVILLE CAMPUS**

**Preliminary FY2017-2018 Income Statement as of 8/31/2018 \***

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Actuals as of 8/31/2018</b>	<b>Variances</b>	<b>Actual/ Budget</b>
5740 - Other Revenues from Local Sources	\$ 5,000	\$ 5,000	\$ 24,597	\$ 19,597	492%
5810 - State FSP Program Revenues	1,375,200	1,375,200	1,624,091	248,891	118%
5820 - Other State Program Revenues	25,000	25,000	-	(25,000)	0%
5920 - Federal Revenues Distributed by the TEA	60,000	10,000	11,807	1,807	20%
<b>Total</b>	<b>\$ 1,465,200</b>	<b>\$ 1,415,200</b>	<b>\$ 1,660,495</b>	<b>\$ 245,295</b>	<b>113%</b>
11 - Instruction	\$ 681,324	\$ 731,324	\$ 807,071	\$ (75,747)	118%
13 - Curriculum & Prof. Development	51,500	51,500	6,035	45,465	12%
23 - School Leadership	136,650	136,650	114,029	22,621	83%
31 - Guidance, Counseling and Evaluation Services	600	600	20	580	3%
33 - Health Services	16,270	16,270	7,741	8,529	48%
35 - Food Services	87,778	87,778	96,052	(8,274)	109%
36 - Cocurricular/Extracurricular Activities	18,800	18,800	9,586	9,214	51%
41 - General Administration	190,776	190,776	210,000	(19,224)	110%
51 - Facilities Maintenance and Operations	218,500	218,500	179,136	39,364	82%
52 - Security and Monitoring Services	4,000	4,000	1,600	2,400	40%
53 - Data Processing Services	5,000	5,000	374	4,626	7%
61 - Community Service	3,200	3,200	543	2,657	17%
81 - Fundraising & Resource Development	9,000	9,000	1,211	7,789	13%
<b>Total</b>	<b>\$ 1,423,398</b>	<b>\$ 1,473,398</b>	<b>\$ 1,433,409</b>	<b>\$ 39,989</b>	<b>101%</b>
Non-Operating Expenses (depreciation)			-		
<b>Surplus ( Deficits) including non-operating expenses</b>	<b>\$ 41,802</b>	<b>\$ (58,198)</b>	<b>\$ 227,087</b>		
<b>Surplus ( Deficits) excluding non-operating expenses</b>	<b>\$ 41,802</b>	<b>\$ (58,198)</b>	<b>\$ 227,087</b>		
* Cash basis; unaudited preliminary subject to change					

UME PREPARATORY ACADEMY

Preliminary FY2017-2018 Balance Sheet as of 8/31/2018\*

Assets

Current Assets

Cash and Cash Equivalents	
Saving Accounts	\$ 334,265
Investment Accounts	146,541
Operating Accounts	<u>1,321,579</u>
Total Cash and Cash Equivalents	1,802,384
Due from State Programs	<u>65,249</u>
Total Current Assets	<u>1,867,633</u>

Non-Current Assets

Restricted Cash - 2017 Bond Accounts	13,910,311
Debt Issuance Costs - Amortization	<u>1,138,312</u>
Total Non-Current Assets	15,048,623

Capital Assets, Net

Land	355,060
Building and Improvements	3,537,357
Furniture and Equipment	300,822
Construction In Progress	<u>3,252,303</u>
Total Capital Assets	7,445,542

**Total Assets** \$ 24,361,798

Liabilities and Net Assets

Current Liabilities

Accrued Expenses	75,235
Accrued Wages	144,567
Deferred Rent	<u>35,671</u>
Total Current Liabilities	255,473

Long Term Debt - 2017 Bond 22,490,000

Total Liabilities 22,745,473

Net Assets - Prior year balance	1,922,105
Current year changes	628,319
Debt Extinguish - Pre-payment and Interest	<u>(934,099)</u>
Total Net Assets	1,616,325

**Total Liabilities and Net Assets** \$ 24,361,798

\* accrual basis; unaudited preliminary subject to change