

## MINUTES

### LoveWorks Academy for Visual and Performing Arts Regular Meeting of the Board of Directors

**Meeting Date:** Tuesday, April 17, 2018  
**Meeting Time:** 6:00pm  
**Meeting Location:** LoveWorks Academy for Visual and Performing Arts  
2225 Zenith Avenue North, Golden Valley, MN 55422

#### **LoveWorks Mission**

*LoveWorks Academy provides a top-quality, comprehensive, and meaningful experience and education. Through an intentionally nurturing and caring environment, each LoveWorks student and staff member is expected and supported to achieve at the highest level while growing individual creativity, talents, and abilities.*

#### **Board Members in Attendance**

Ellie Holte (Presiding)  
Sara Kemper (Secretary)  
Ron Richard (Treasurer)  
Tamala Lacy  
Angie von Ruden-Doll  
Jidana Cook  
Schuyler Troy

#### **Board Members Not in Attendance**

Tierney Carroll (Chair)  
LaTia Childers

#### **Others in Attendance**

Jim Mulvahill, TrueNorth  
Carolyn Edwards, LWA  
Nichole Schmidt, CLA

1. Opening items
  - Call to order / Greetings (5 mins)
    - 6:02pm
  - Public forum (available for the public to address the board) (15 mins)



- No one present
- Conflict of Interest Inquiry
  - No conflicts reported

2. Consent Agenda

- Approval of previous meeting minutes
- Approval of meeting agenda
- Committee Minutes
- Voters' Guide
- Election Ballot
- Election Certification Report
- Board Handbook

<b>Motion:</b> Accept consent agenda with updated elections materials (sent to board 4/16/18) and with the movement of "Board Handbook" item to "Other Business" (Sara Kemper)			<b>Seconded:</b> Ron Richard
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

<b>Motion:</b> Approve March 2018 board minutes (Angie von Ruden-Doll)			<b>Seconded:</b> Schuyler Troy
<b>In Favor:</b> 6	<b>Opposed:</b> 0	<b>Abstained:</b> 1 Tamala Lacy	<b>Outcome:</b> Motion carried [6-0]

<b>Motion:</b> Approve April 2018 board agenda (Tamala Lacy)			<b>Seconded:</b> Ron Richard
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

3. School Leader Report

- Jim Mulvahill, representing TrueNorth, reported that the TN team is supportive of the revised 2018 and proposed 2019 budget being presented this evening.

4. Financial Review

- Review of March financial report
  - Current expenses on track with revenues
  - Next month, Finance Committee will be reviewing vendor contracts over \$3,500
  - LWA will not be expecting GMS funding next year due to substantial commitment this fiscal year that exceeds foundation norms
  - A request was made of the Finance and Governance Committees to review the school's reimbursement policy.

<b>Motion:</b> Accept March 2018 financial statements (Ron Richard)			<b>Seconded:</b> Tamala Lacy
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

- Approval of Revised FY18 Budget
  - Has been revised to reflect ADM of 185
- Approval of Proposed FY19 Budget
  - Three potential budgets presented in Finance packet
  - The Finance and Executive Committees recommend the most conservative budget presented, based on 200 ADM
  - Ideal student enrollment number to aim for in the future is 300 students
  - Board members request further conversation and input from school leaders about how the arts are incorporated into the school's curriculum and reflected in the budget (including staffing, supplies, etc.)

<b>Motion:</b> Approve revised FY18 budget at 185 ADM (Angie von Ruden-Doll)			<b>Seconded:</b> Ron Richard
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

<b>Motion:</b> Approve proposed FY19 budget at 200 ADM (Tamala Lacy)			<b>Seconded:</b> Ron Richard
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

#### 5. Board Governance

- Approval to add Ron Richard (Treasurer) to BMO bank account
  - This will facilitate communication between finance committee and BMO

<b>Motion:</b> Approve addition of Ron Richard to BMO bank account (Sara Kemper)			<b>Seconded:</b> (Angie von Ruden-Doll)
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

- Approval to open school credit card with BMO in Arthur Turner's (School Leader) name
  - To facilitate small, urgent purchases without requiring reimbursement

<b>Motion:</b> Approve opening of school credit card at BMO in Arthur Turner's (School Leader) name (Ron Richard)			<b>Seconded:</b> Angie von Ruden-Doll
<b>In Favor:</b> 7	<b>Opposed:</b> 0	<b>Abstained:</b> 0	<b>Outcome:</b> Motion carried [7-0]

- Credit card use/liability resolution
  - Do not have a current policy in place. Nichole will send samples to Finance and Governance committees for review.

#### 6. Other Business

- Board Handbook
  - The Governance Committee is currently building a Board Handbook to be accessible electronically and updated annually.

- Please send additional feedback on items to be included in the handbook to Sara Kemper ([skemper@lwa-arts.org](mailto:skemper@lwa-arts.org)).
  - TrueNorth evaluation is due May 1
    - All board members should send feedback to Tierney Carroll ([tcarroll@lwa-arts.org](mailto:tcarroll@lwa-arts.org))
  - First annual fundraiser
    - The Development Committee is working on plans for a fundraising event. Please share ideas in Google doc shared by Angie von Ruden-Doll.
  - Parent committee
    - Reminder that student Showcase is May 25 at North High School
  - Discussion of board terms
    - Consensus on 2 year terms, with officer renewals annually
    - Sara to bring proposed bylaw changes to next meeting
7. Close of Meeting
- Next meeting date: May 15, 2018, 6:00pm-7:00pm Board Elections, 6:30-7:30pm Annual Meeting, 7:30pm Regular Board Meeting, LoveWorks Academy
  - Meeting adjourned at 7:28pm