

Board of Education: Cheboygan, Michigan
Minutes of the Budget Hearing Held **June 25, 2018**

Purpose of Meeting: Budget Hearing

The Budget Hearing was called to order by President Marianne Ridings at 6:30pm.

Roll Call was taken.

Members Present: Marianne Ridings, Ron Crandell, Jenny Hayden, Kristi Harke, Sue Bronson, John Palmer

Absent: Roger Cronk

The Pledge of Allegiance was recited.

Deb Reese, financial consultant for Cheboygan Area Schools, presented the proposed 2018-2019 budget information for the following:

- a. General Fund
- b. Food Service Fund
- c. Capital Projects – Sinking Fund
- d. Capital Projects – 2015 Bond
- e. Debt Fund - Informational

Questions were received from the Board and answered by Ms. Reese.

Superintendent Reehl recognized CNB for having worked with us in lowering the interest rate for the borrowed State Aid.

The meeting was opened for public comments on the budgets.

There were no public comments.

Moved by John Palmer and supported by Sue Bronson to adjourn the meeting.

Motion Carried Unanimously, 6/0

Meeting adjourned at 7:02pm.

Marianne Ridings, President

Roger Cronk, Secretary