

FINANCE COMMITTEE MEETING MINUTES

October 16, 2018

MEETING CALL TO ORDER 7:41

Attending: Westerfield, Guillory, Rhodes (Arrive at 8:00)

Absent: Ostberg

Guest: Ragan

Location: NET:Central City: 1614 Oretha Castle Haley Blvd. New Orleans, LA 70113

7:41-8:00 Financial Policy Review

- Reviewed Overall Finance Policy in preparation for board final approval in October meeting.
- Reviewed credit card usage, spending limits, and procurement policies.

8:00-8:15 Review Draft September Finance Report

- Forecasting a contingency of 112K at Gentilly
- Revenue based on budgetary per pupil spending. Actuals anticipated in January

8:15-8:21 Review Audit Status

- Audit began at the beginning of October. Auditor has documents requested to date.

Meeting Ended 8:21