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Wealth Management.

Allen Park Public Schools

Audit Presentation

June 30, 2018



Governmental Funds Balance Sheet

June 30, 2018

| | General | Refunding Debt Service | Capital Projects Fund | Nonmajor Fund - Cafeteria | Total Governmental Funds |
|---|---------------------|---------------------------|--------------------------|------------------------------|-----------------------------|
| Assets | \$ 7,056,298 | \$247,329 | \$211,942 | \$ 42,645 | \$ 7,558,214 |
| Liabilities | 5,730,129 | - | 211,942 | 36,703 | 5,978,774 |
| Fund balance | <u>1,326,169</u> | <u>247,329</u> | <u>-</u> | <u>5,942</u> | <u>1,579,440</u> |
| Total liabilities and fund balance | <u>\$ 7,056,298</u> | <u>\$ 247,329</u> | <u>\$ 211,942</u> | <u>\$ 42,645</u> | <u>\$ 7,558,214</u> |



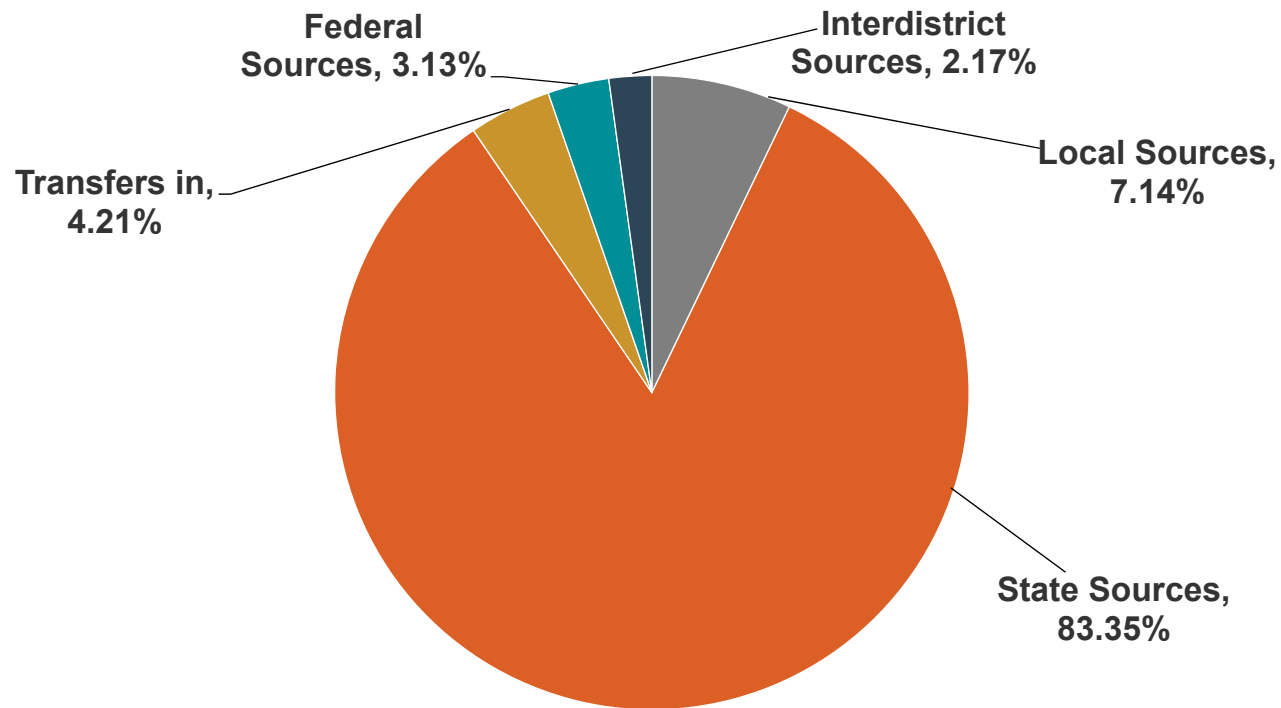
Revenue and Expenditures Budget to Actual General Fund – Year Ended June 30, 2018

| | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Budget</u> |
|---|---------------------|-------------------|--------------------------------|
| Revenue & Other Sources | \$ 38,679,522 | \$ 38,475,080 | \$ (204,442) |
| Expenditures & Other Uses | <u>38,726,672</u> | <u>38,424,480</u> | <u>(302,192)</u> |
| Sources (Under) Over Expenditures & Other Uses | <u>\$ (47,150)</u> | <u>\$ 50,600</u> | <u>\$ 97,750</u> |



General Fund Revenue Year Ended June 30, 2018

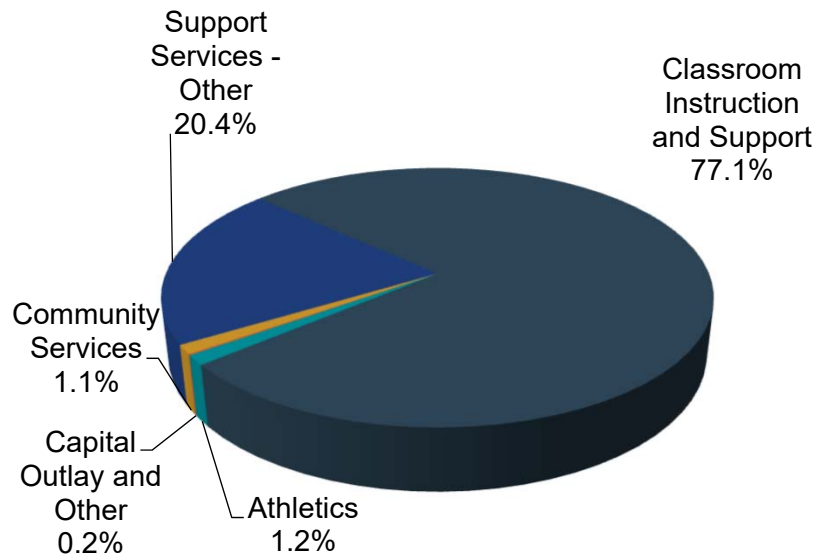
Total Revenue - \$36,854,853
Total Transfers in - \$1,620,227



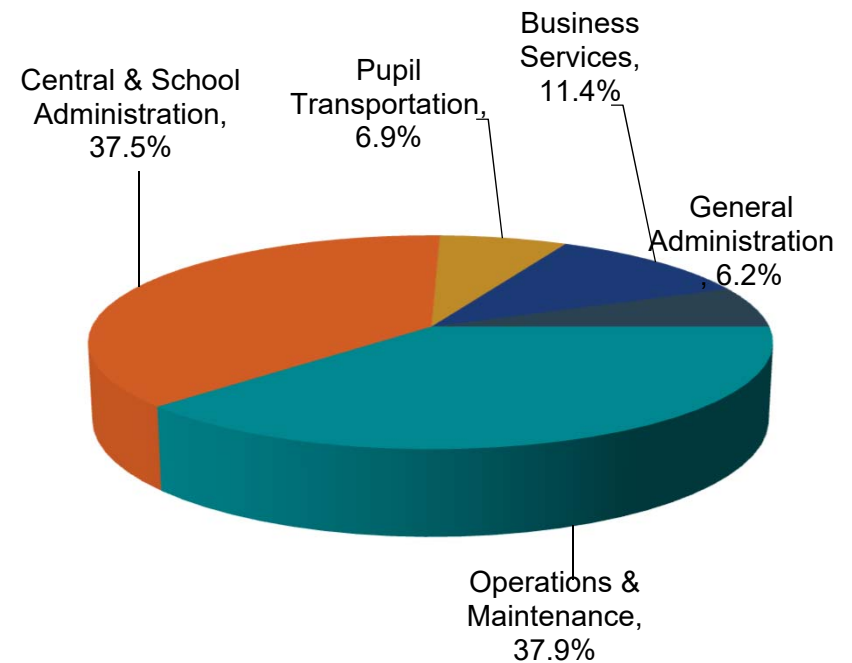


General Fund Expenditures by Function Year Ended June 30, 2018

Total Expenditures
\$38,424,480

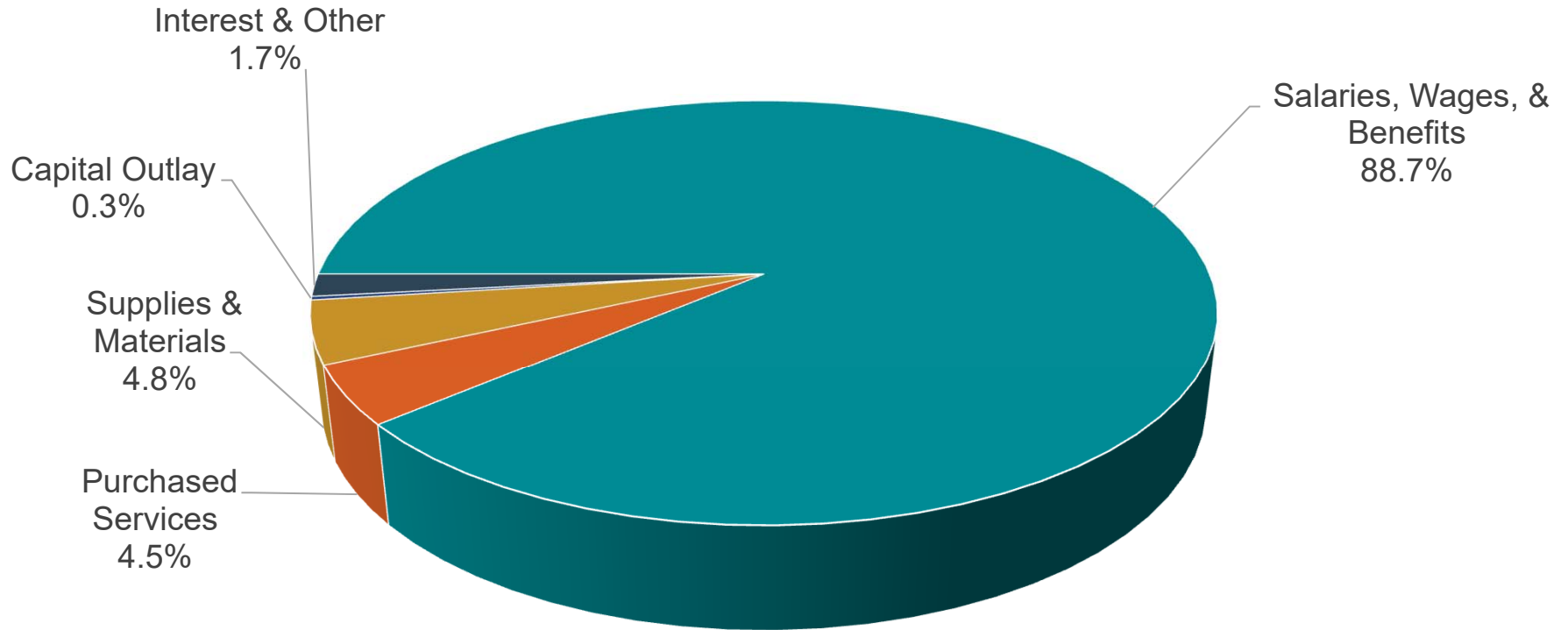


Expenditures – Other as a % of Support Services Expenses





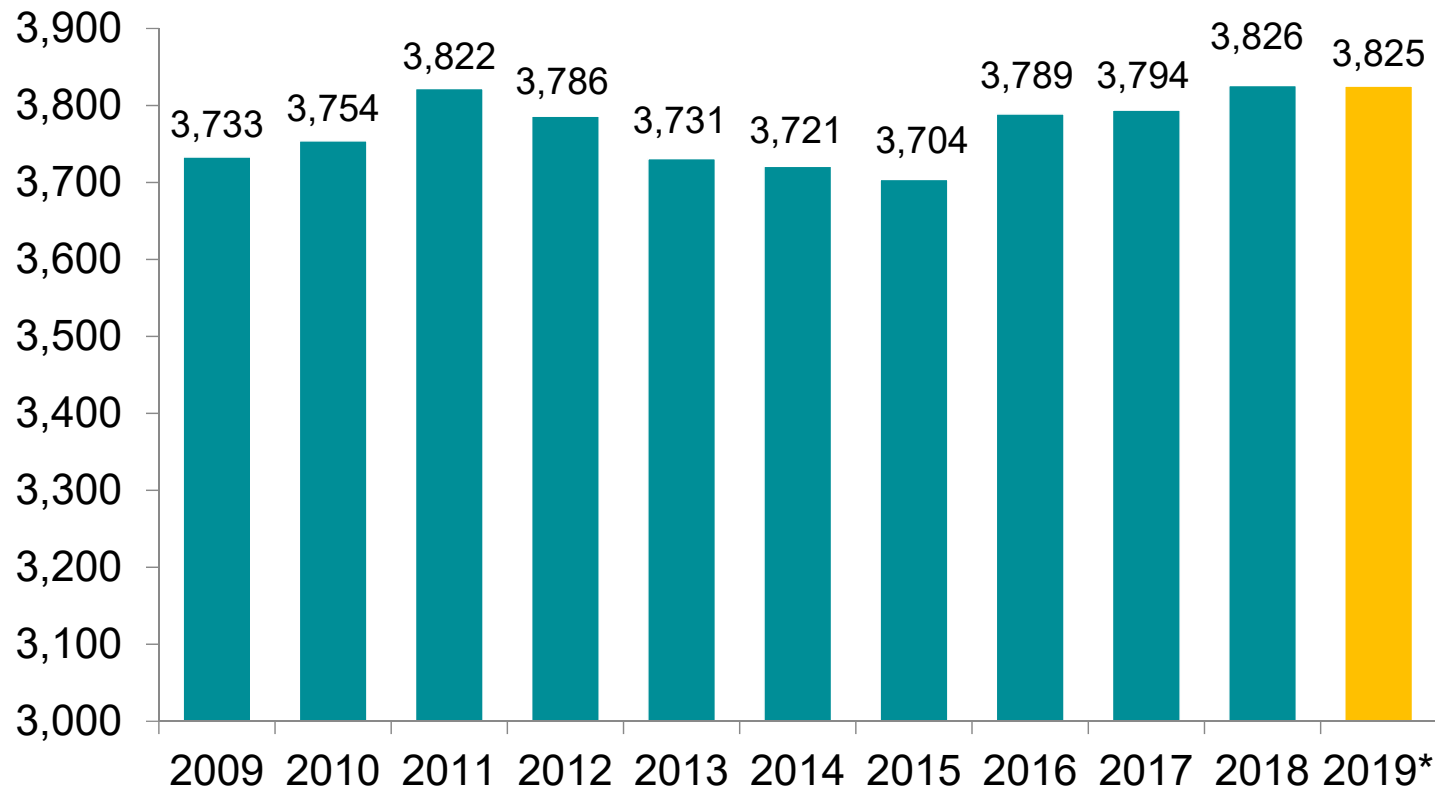
General Fund Expenditures by Object Year Ended June 30, 2018



| Salaries, Wages, & Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Interest & Other | Total Expenditures |
|-----------------------------|--------------------|----------------------|----------------|------------------|--------------------|
| 34,110,956 | 1,728,904 | 1,828,045 | 102,729 | 653,846 | 38,424,480 |



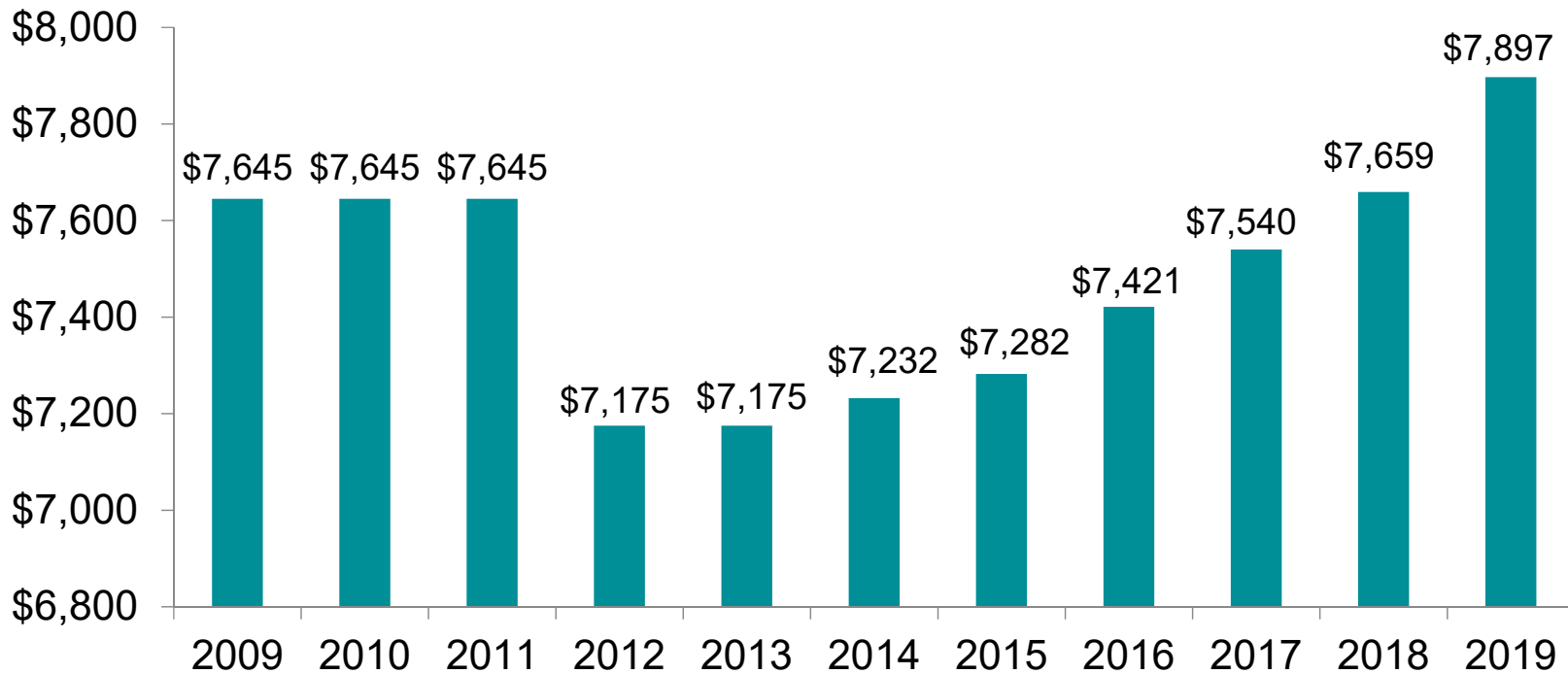
Student Enrollment (blended count) Years Ended June 30



*Represents preliminary figure



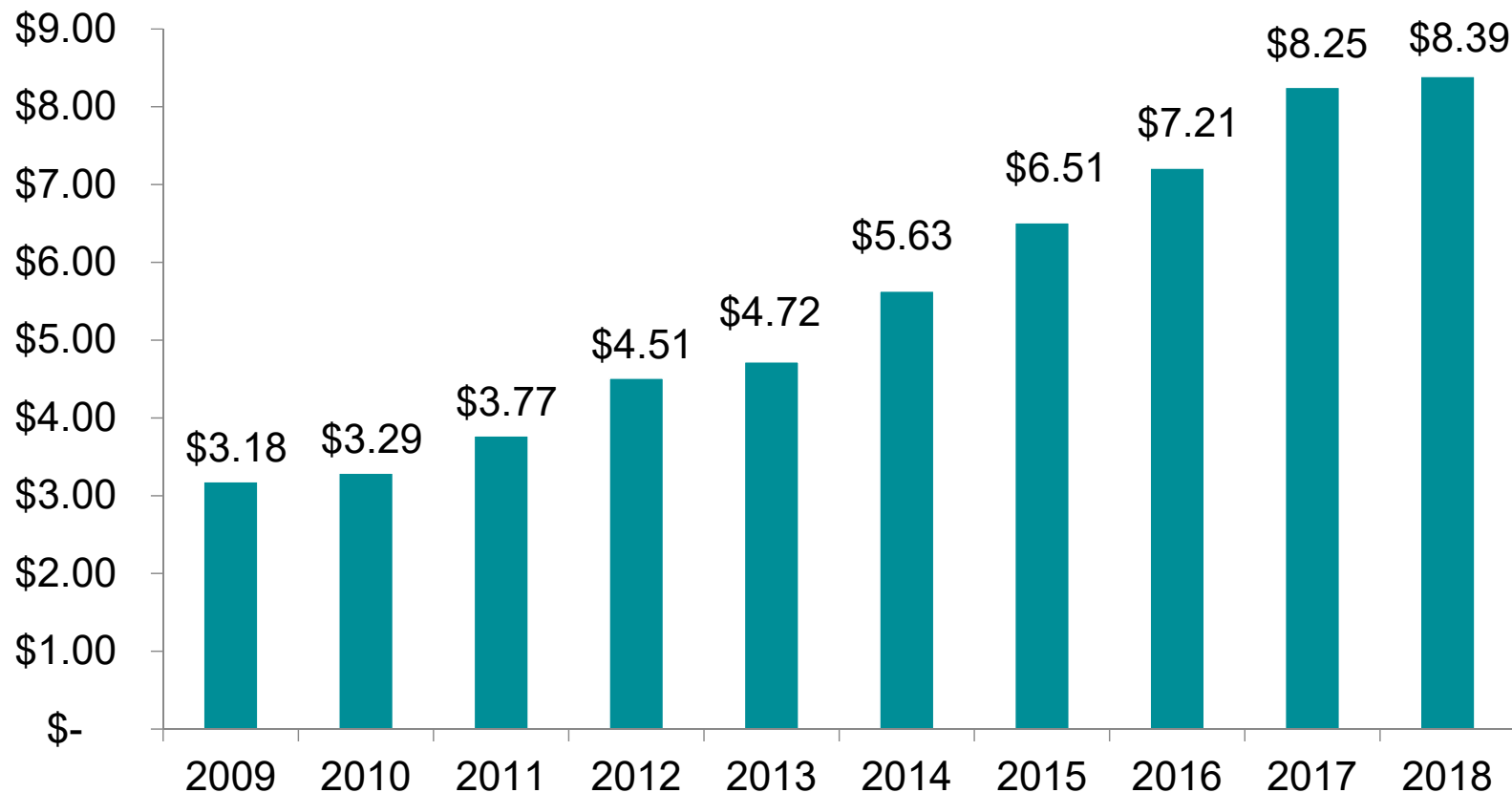
Foundation Allowance per student FTE Years Ended June 30





Retirement Funding – MPERS Expense Inclusive of UAAL Years Ended June 30

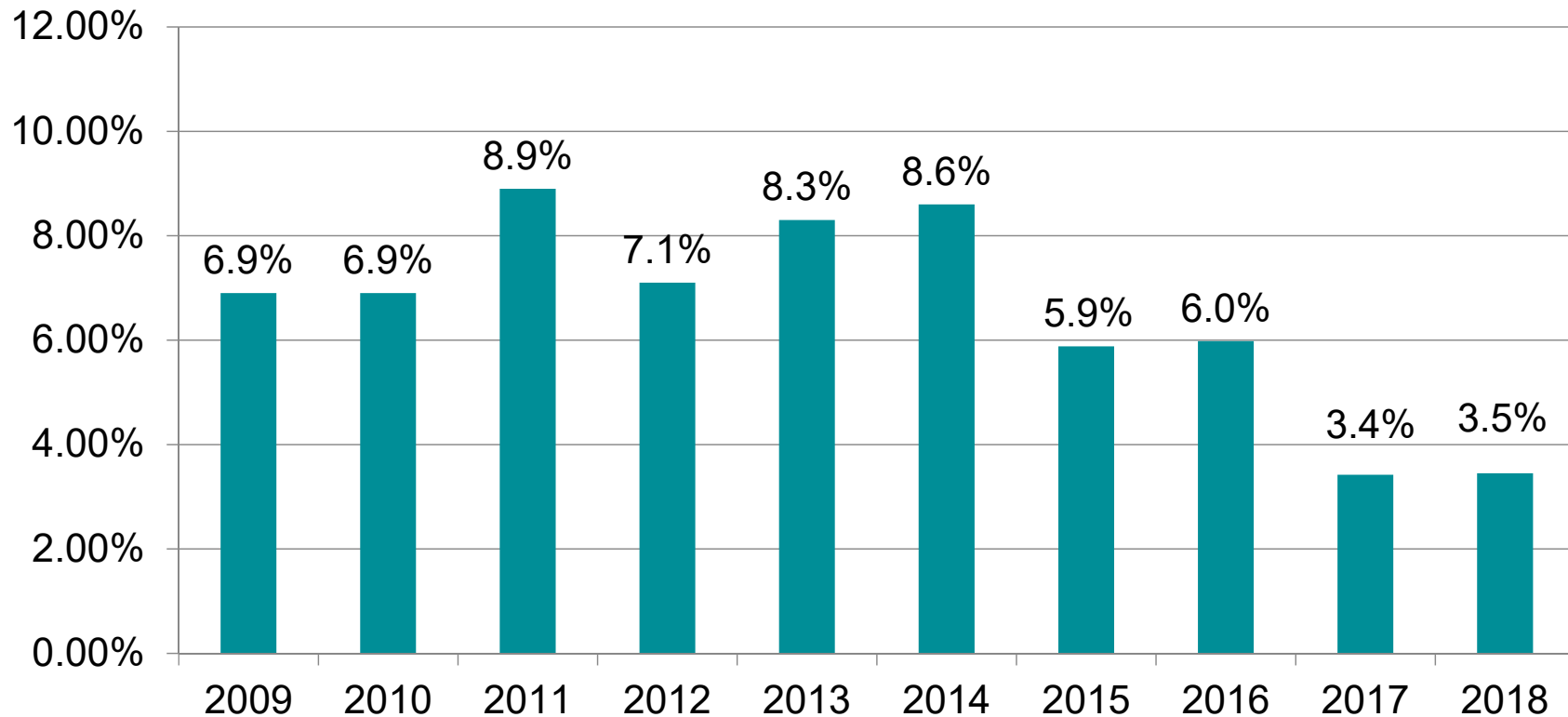
Dollars (in millions)





General Fund Fund Balance As of June 30

Fund Balance as a % of Expenditures





Thank you.