

THE RICHARD SIEGEL FOUNDATION SCHOLARSHIP GUIDELINES

Scholarships shall be granted to high school graduates entering a full-time program of college study within one year from the scholarship application deadline (applications limited to incoming freshmen only). Scholarships are limited to graduates of public high schools in the City of Murfreesboro and Rutherford County, Tennessee, as provided in the Charter of The Richard Siegel Foundation. The scholarships will be available to all individuals regardless of sex, race, religion, or national origin. Some students may be required to appear before the selection committee. The scholarships will be awarded on an equal opportunity basis.

To qualify for scholarship funds, students shall be required to possess the following:

1. At least a 2.8 (on a 4.0 scale) cumulative high school G.P.A., or its equivalent, or a 20 composite A.C.T. score, or its equivalent; and
2. Need for financial assistance.

Each scholarship recipient shall continue to receive scholarship funds for up to three additional years as long as he or she maintains the following:

1. Full-time student status, except under extenuating circumstances explained in writing to the Foundation Board of Trustees;
2. Unrestricted academic standing with the university or college with which courses will be taken; and
3. At least a 2.5 cumulative G.P.A.

The amount of each scholarship shall be **\$2,500** per student per year and will be paid in installments according to the university calendar (two semesters or three quarters). Scholarship funds shall be used only for college tuition, fees, room and board, and/or books and materials for the university's two semesters or three quarter calendar (not summer classes). Funds granted shall be a gift to the student, and students will not be required to repay funds granted, except as provided below.

Each scholarship recipient shall register for classes in accordance with his or her university's procedure, and the Foundation shall transfer the scholarship funds to the student's university account. Scholarship funds will not be paid directly to a student or university card. At the end of each academic term, each scholarship recipient shall submit an official college transcript (online grades will not be accepted), showing grades for the term just completed, to the Foundation's Board of Trustees. The deadline for the Fall Semester transcript is January 15th. The deadline for the Spring Semester transcript is July 10th. If the official transcript is not available by the due date, please provide documentation regarding the cause with online grades and the Trustees will consider any deadline extensions individually. Unless good cause is shown, the scholarship will be revoked if the official transcript is not received by the due date. If incomplete grades are listed on the official transcript, please provide a written explanation to the Trustees as to the reason. Unless good cause is shown, the scholarship will be revoked if all courses are not completed. The Trustees may at any time request additional information regarding the ongoing financial need for the scholarship from the University. If the student does not grant the University permission to release this information to the Trustees, the scholarship will be revoked. Scholarship funds will be sent to the University upon receipt of the official transcript indicating all courses have been completed, a cumulative G.P.A. of 2.5 has been met, the student is in good academic standing with the University, the student is enrolled full time for the next term and the student has provided any additional information that the Trustee's have requested. In the case of a school-sponsored Co-Op program in which the student would still be considered full-time but not need the scholarship, the scholarship can be deferred for one semester and will resume the following semester as long as all other criteria remain.

Any student who withdraws from a class during the academic term and thereby loses full-time status with the university shall be required to reimburse the Foundation for the tuition cost for the class from which he or she withdrew. Reimbursement may be waived at the sole discretion of the Board of Trustees for a student who suffers a serious injury or illness or who otherwise demonstrates extenuating circumstances for withdrawal from a class or classes.

Any student who is found to have provided false information on his or her scholarship application form shall be liable to the Foundation for the full cost of the scholarship used and their scholarship will be revoked.